

City of Seward, Alaska

Biennial Budget

2023 and 2024



Operating Budget and Capital Improvement Plan
January 1, 2023 – December 31, 2024

CITY OF SEWARD

Biennial Operating Budget

For Fiscal Years

January 1, 2023 – December 31, 2023 and

January 1, 2024 – December 31, 2024



Sue McClure
Mayor

Janette Bower
City Manager

Prepared by Finance Department

Sully Jusino
Deputy Finance Manager

City of Seward

2023-2024 Biennial Operating Budget

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Organizational Chart



City of Seward

LIST OF PRINCIPAL OFFICERS

COUNCIL MEMBERS

		<u>Term Expires</u>
Sue McClure	Mayor	2025
John Osenga	Vice Mayor	2024
Kevin Finch	Council Member	2025
Liz DeMoss	Council Member	2023
Mick Calhoon	Council Member	2024
Randy Wells	Council Member	2025
Robert Barnwell	Council Member	2023

ADMINISTRATION

Janette Bower	City Manager
<i>Vacant</i>	Finance Director
Alan Nickell	Chief of Police
Clinton Crites	Fire Chief
Rob Montgomery	Manager of Electric Utility
Doug Schoessler	Public Works Director
Norman Regis	Harbormaster
Jason Bickling	Community Development Director
Maggie Wilkins	Parks & Recreation Director
Bailey Sayer	Library Museum Director

CITY CLERK

Brenda Ballou	City Clerk
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CITY ATTORNEY

Brooks Chandler	Chandler, Falconer, Munson & Cacciola LLP
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The City of Seward is a home-rule city with a council-manager form of government. Legislative powers of the City of Seward are vested in a council consisting of a mayor and six council members. The mayor and each council member are elected from the city at large. The term of office is three years. The appointed officers of the City include the City Manager, city clerk and the city attorney. The city council generally meets on the second and fourth Mondays of each month in the City Council Chambers located in the City Hall Building at 410 Adams Street in Seward, Alaska.



City of Seward

BUDGET TRANSMITTAL LETTER

To: Honorable Mayor McClure and City Council Members
From: Janette Bower, City Manager, Sully Jusino, Deputy Finance Director
Re: 2023/2024 City of Seward Budget

The 2023/2024 City of Seward Operating Budget and Six-Year Capital Improvement Plan is respectfully submitted to you for your consideration. The budgets include the operating budgets for the general fund, the eight enterprise funds: Harbor, Harbor Seward Marine Industrial Center (SMIC), Parking, Electric, Water, Wastewater, Healthcare, Seward Mountain Haven and one internal service fund, Motor Pool.

A biennial budget improved the quality of the City's budgeting and financial planning efforts in the following ways: it allows time for a more robust capital improvement planning process; more frequent and thorough enterprise fund rate reviews; better assessment of capital asset condition and replacement costs; and more time to assess and mitigate areas of financial risk such as fund balance/reserve levels, high risk infrastructure needs, disaster response, declining State and Federal funding, healthcare reform, and other issues and economic conditions that impact the City's financial condition.

This document contains the annual budgets for the General Fund, eight enterprise funds (Harbor, Seward Marine Industrial Center, Parking, Electric, Water, Wastewater, Healthcare, Seward Mountain Haven) and one internal service fund (Motor Pool). It also contains the City's Capital Improvement Plan. Seward's Capital Project Funds and Special Revenue Funds are approved on a project-length basis at the time of appropriation and are not reflected in this document. This budget was submitted in accordance with Seward City Code Chapter 5.05 and State Statutes.

Tax Rates

The City of Seward first implemented a sales tax in March, 1982, when a 1% sales tax was imposed to fund the cost of local hospital operations and other local services. In October, 1986, the sales tax rate was increased from 1% to 3% to offset substantial reductions in State Revenue Sharing, and to enable the City to continue providing necessary public services. The sales tax rate was increased from 3% to 4% on July 1, 2003, and has not changed over the past 17 years.

The property tax mill rate for Seward is 3.84 mills which, when applied to a taxable property valued at \$100,000, yields \$384 in tax revenue. Seward's mill rate remains among the lowest in the Borough. From 1989 through 1996, Seward's mill rate was 3.0 mills, and since 1996, the mill rate has been unchanged at 3.12 mills until 2018 when it increased to 3.84 mills. In addition to local property tax, Seward residents pay property tax to the Kenai Peninsula Borough (KPB) for Borough schools, landfill and borough operations, and to Seward Bear Creek Flood Service Area (SBCFSA) to mitigate flood hazards.

The hotel/motel bed tax rate remains at 4%, the same level as when it was first adopted in its current form, in 1996. Revenues from bed tax have increased steadily, reflecting strong visitor numbers in the past few years, the City is generally conservative in estimating bed tax.

General Fund Operating Budget Overview

2023		2024	
Operating Revenue:	\$ 15,191,816	Operating Revenue:	\$ 15,328,692
Net Transfers:	\$ 844,019	Net Transfers:	\$ 812,557
Total:	\$ 16,035,835	Total:	\$ 16,141,249

General Fund Operating Budget

The 2023 General Fund operating revenue represents a 9.8% increase over 2022. The tax revenue line items have been increased as follows:

- Sales Tax. The proposed sales tax revenue amount is \$6,500,000 and represents an 8% increase over the 2022 budget. Please note the budgeted sales tax revenue for 2022 is \$6,000,000. The projected revenue is \$7,800,000, a 30% increase over the budgeted amount. Although the projections are very good, I chose to go with a conservative increase.
- Personal Property. The proposed personal property revenue amount is \$465,000 and represents a 3% decrease over the 2022 budget.
- Hotel/Motel Tax. The hotel/motel revenue amount is \$725,000 and represents a 7% increase over the 2022 budget. Please note the budgeted sales tax revenue for 2022 is \$675,000. The projected revenue is \$725,000, a 7% increase over the budgeted amount. Although the projections are very good, I chose to go with a conservative increase.

The 2024 General Fund operating revenue represents a .66 % increase over 2023. The tax revenue line items have been increased as follows:

- Real property tax revenue increase by 2% over 2024. The slight increase is due to anticipated new homes.
- The Camping Fees; dry and tent revenue slightly increased from \$972,375 to \$991,823.
- The proposed Campground Utility Sites revenue slightly increases from \$675,000 to \$700,000.
- The remaining revenue line items have been increased based on historical trends.

Expenditures: \$16,035,835 (Personnel - \$9,417,422 & Non-personnel - \$6,618,393)

Personnel Expenses

The 2023 personnel expenses reflect a 4.5% increase in the personnel expenses over 2022. The major factors for the increase are:

- Salary Expenses – in 2023 the following changes will be made:
 - 2.5% cost of living adjustment;
 - Defunding the Finance Director position;
 - Defunding the Police Department Corporal position;
 - Full-time Animal Control Officer Assistant position (previously part-time);

- Animal Control Officer position becomes a supervisory position;
- New firefighter position;
- New maintenance position in Parks & Recreation.
- PERS –PERS liability continues to be 22%, which includes the current liability and past liability. The percentage is applied to the salaries line items within each department.
- Health Insurance Costs – health insurance costs have increased by 8% for 2023.
- The 2024 personnel expenses reflect a 4.15% increase in the personnel expenses over 2023.

General Fund Non-Personnel Line Items

The 2023 non-personnel line items have increased 18% over 2022. The 2024 non-personnel line item decreased by 4.32%.

The 2023 increases are attributed to:

- Postage and freight increased by 2% annually due to increased costs;
- Utilities increased by 5% annually due to increased costs;
- Heating oil increased by 5% annually due to increased costs;
- Gas & Lube due increased by 5% annually due to increased fuel costs;
- Software/SaaS Subscriptions increased by \$119,000 due immediate upgrade needs throughout our IT systems. In 2024, the amount is reduced to \$79,000. Please note that I am research setting up a fund similar to the Motor Pool Fund to address the IT needs;
- Contracted services in the Finance budget were increased for the Carmen Jackson CPA contract in 2023. The amount is reduced in 2024 in anticipation of a new finance director;
- Contributions to the Chamber of Commerce increased over 2022 to a set amount of \$300,000 for 2023 and 2024.

Budget Interfund Transfers

The following transfers affect the General Fund Budget:

Transfers-in:

- 2023 \$469,030, 2024 \$479,205 from the Boat Harbor Enterprise Fund;
- 2023 \$138,808, 2024 \$141,050 from the Seward Marine Industrial Center Enterprise Fund;
- 2023 \$25,689, 2024 \$26,191 from the Parking Enterprise Fund;
- 2023 \$1,434,746, 2024 1,445,198 from the Electric Enterprise Fund;
- 2023 \$142,575, 2024 \$144,983 from the Water Enterprise Fund;
- 2023 \$124,172, 2024 \$126,931 from the Wastewater Enterprise Fund;
- 2023 \$60,000, 2024 \$0 from the Capital Acquisition Fund for cemetery capital improvements;
- 2023 \$90,000 2024 \$90,000 from the Commercial Vessel Tax Fund.

Transfers to Other Funds:

- 2023 \$1,625,000, 2024 \$1,625,000 to the Hospital Debt Service Fund;
- 2023 \$16,000, 2024 \$16,000 to the Sewer Enterprise Fund.

Enterprise Funds Overview

Harbor Enterprise Fund

The Harbor Enterprise Fund consists of the following cost centers: Float System, Wharves and Docks, 50-Ton Boatlift, Harbor Electrical System, Harbor General, Harbor Administration, Harbor Debt Service, and accounts for harbor and marine services provided to the public in the harbor basin. Revenues are based on user fees and charges, and the Harbor Enterprise Fund is maintained on the accrual basis of accounting.

- The 2023 Harbor Enterprise Fund operating revenues represent a 10% increase over 2022.
- The 2024 Harbor Enterprise Fund operating revenues represent a 2% increase over 2023.
- The 2023 Harbor Enterprise Fund operating expenses before depreciation represent a 1.6% increase over 2022.
- The 2024 Harbor Enterprise Fund operating expenses before depreciation represent a 2.4% increase over 2023.

Seward Marine Industrial Center (SMIC) Enterprise Fund

The SMIC Enterprise Fund consists of the following cost centers: SMIC Basin, 330-ton Travel Lift, Syncrolift Operations, and SMIC General. This Fund represents the activities of the marine industrial operations conducted on the east side of Resurrection Bay. The City of Seward owns, but does not operate, the Syncrolift. The Syncrolift facility is operated through a lease and a management and operating agreement. The costs associated with the Syncrolift in this budget are associated with insurance, depreciation, amortization, and administrative costs allocated from the Harbor Enterprise Fund and the General Fund, associated with managing the SMIC operations.

- The 2023 SMIC Enterprise Fund operating revenues represent a 17% increase over 2022.
- The 2023 SMIC Enterprise Fund operating expenses before depreciation represent a 54% increase over 2022 due to reallocation of salary expenses from the Harbor fund.

Parking Enterprise Fund

The Parking Enterprise Fund is established to create a funding source for replacement of existing parking lots, including costs of maintaining and upgrading the parking lots in the harbor and downtown areas. The primary revenue source of this fund is parking fees. The primary expenses of this fund are maintenance and repair of the parking lots (sealing, striping, signage, repaving) and personnel costs associated with enforce financial records of the Parking Enterprise Fund are maintained on the accrual basis of accounting.

The 2023 Parking Fund operating revenues represent a near zero percent increase over 2022. The decrease is due to less parking compliance in the harbor area. Please note that a plan is being developed to address this issue.

- The 2024 Parking Fund operating revenues represent a 2% increase over 2023.
- The 2023 Parking Fund operating expenses represent a 40% decrease from 2022 due to one time expense for parking meters in 2022.
- The 2024 Parking Fund operating expenses represent a 2% increase over 2023.

Electric Enterprise Fund

The Electric Enterprise Fund is established to account for the provision of electrical service to the residents of the City and other areas within the electrical service area. The primary revenues of the Electric Enterprise Fund are charges to various user classes: residential, small general service, large general service, harbor power sales, industrial sales and street and yard lights. The financial records of the Electric Enterprise Fund are maintained on the accrual basis of accounting.

- The 2023 Electric Enterprise Fund operating revenues represent a 1% decrease under 2022 budgeted numbers.
- The 2024 Electric Enterprise Fund operating revenues represent a 1% increase over 2023 budgeted numbers.
- The 2023 Electric Enterprise Fund operating expenses before depreciation represent a 12% decrease under 2022 budgeted numbers due to the reduction in some contractual expenses.
- The 2024 Electric Enterprise Fund operating expenses before depreciation represent a 3.5% decrease under 2023 budgeted numbers.

Water Enterprise Fund

The Water Enterprise Fund accounts for the provision of public drinking water to the community of Seward. Revenues are based on user charges to the following classes of customers: residential, small general service, large general service, Seward Marine Industrial Center, boat harbor, and industrial. The financial records of the Water Enterprise Fund are maintained on the accrual basis of accounting.

- The 2023 Water Enterprise Fund operating revenues represent a 5.75% increase over 2022 budgeted numbers.
- The 2024 Water Enterprise Fund operating revenues represent a 2% increase over 2023 budgeted numbers.
- The 2023 Water Enterprise Fund operating expenses before depreciation represent a 7% increase over 2022 budgeted numbers.
- The 2024 Water Enterprise Fund operating expenses before depreciation represent a 3% increase over 2023 budgeted numbers.

Wastewater Enterprise Fund

The Wastewater Enterprise Fund accounts for the provision of sewage treatment and disposal services to the community of Seward. Revenues are based on user charges to the following classes of customers: residential, small general service, large general service, Seward Marine Industrial Center, and Industrial. The financial records of the Wastewater Enterprise Fund are maintained on the accrual basis of accounting.

- The 2023 Wastewater Enterprise Fund operating revenues represent a 1% increase over 2022 budgeted numbers.
- The 2023 Wastewater Enterprise Fund operating revenues represent a 2.7% increase over 2023 budgeted numbers.

- The 2023 Wastewater Enterprise Fund operating expenses before depreciation represent a 5% decrease under 2023 budgeted numbers.
- The 2024 Wastewater Enterprise Fund operating expenses before depreciation represent a 2.5% increase over 2023 budgeted numbers.

Healthcare and Seward Mountain Haven Enterprise Funds

The Healthcare Enterprise Fund accounts for operating and capital costs associated with Providence Seward Medical Center (PSMC). PSMC's operations presently include the hospital and emergency room.

Beginning in 2014, the primary care clinic transitioned to a federally qualified health center and operations of the clinic are accounted for in a separate special revenue fund which is not part of the City's budget process.

The Seward Mountain Haven Enterprise Fund was established to account for the accumulation of resources to repay \$27,000,000 in revenue bonds issued on March 18, 2008, to construct, equip, and furnish a new long-term care facility. These bonds were refinanced in 2016, with an outstanding principal balance on January 1, 2023, of \$13,350,000.

The revenue source to cover capital costs and operational shortfalls, if any, comes from proceeds of a 1% sales tax, equal to one-fourth of the General Fund's 4% sales tax revenue. Bond covenants require the sales tax be made available first to cover debt service on long-term care facility bonds.

- The Healthcare Enterprise non-personnel expenditures represent a 2% increase over 2023 budgeted numbers.
- The Seward Mountain Haven operating revenues represent a 16% increase.
- The Seward Mountain Haven non-personnel costs represent a 2% increase over 2022 budgeted numbers.

Internal Service Fund

Motor Pool Fund

The Motor Pool Fund is an Internal Service Fund established to accumulate resources to replace City vehicles and heavy equipment, including fire trucks, road graders, snow removal equipment, fleet vehicles, trailers, rescue and response vehicles, dump trucks, etc.

City departments pay annual lease payments to the Motor Pool Fund for the use of vehicles and heavy equipment, with funds accumulating to finance their replacement. This funding mechanism reduces the need to borrow money to purchase equipment, saving interest costs, and reduces the impact of large purchases on the annual operating budgets by spreading the costs of the assets over their respective useful lives.

Motor Pool Revenue:

- \$329,000 transfer from the General Fund;
- \$257,000 transfer from the Enterprise Funds.

Motor Pool Expenditures:

- There are \$735,000 in planned expenditures for 2023 and \$377,000 planned for 2024.

Acknowledgements

The process of developing the budget is extensive and requires the cooperation and involvement of many City staff, members of the public, and the Seward City Council. Department managers continue to work hard to maintain service levels in light of declining resources and higher costs and are doing more with less. The City is committed to providing the highest level of service in the most cost-effective and efficient manner, with the Council's guidance and the public's continued valuable input. Our team continues to stay abreast of funding and recovery opportunities available to the City, our businesses and community members. Special thanks to the Seward City Council, members of the public, and the staff who participated meaningfully in the deliberative process, resulting in this operating and capital budget. The hard work of many has contributed to improving infrastructure and services, strengthening our City's financial condition, and setting a course for a sustainable future.



Janette Bower, City Manager



Sully Jusino, Deputy Finance Director

DESCRIPTION OF THE BUDGET PROCESS

This budget document represents the City of Seward's biennial budget for the period January 1, 2023, to December 31, 2024. The budget process begins in approximately August of each odd-numbered year, when the finance department distributes a budget packet to each department. The budget packet includes a preliminary budget calendar, personnel budget spreadsheets including salary and benefit information, capital budget request forms, detailed historical revenue reports, and detailed expenditure/expense reports by department, providing a number of years of historical data. Included in the budget packet is a memorandum from the City Manager outlining general budget policies and goals for the coming year and providing guidance for the budget process.

The City Manager and Finance Director typically begin the public budget process by providing an overview of the City's financial condition to the City Council in a budget work session(s). At this time, the administration outlines preliminary assumptions expected to impact the upcoming budget, such as the anticipated level of State funding, tax and utility rates, service-level increases or reductions, capital spending needs, matching grant needs, changing economic conditions, and wage and benefit adjustments. The Council reviews budget policies, formulates its general goals for the budget process, and establishes priorities to assist the administration in formulating a draft budget.

Department preliminary budgets are generally submitted to the finance department at the end of August. These budgets include requests for the upcoming two calendar years, as well as capital budget requests to be used in formulating the Capital Improvement Plan. The City Manager and Finance Director meet with department managers in September to review preliminary budget requests.

The *Preliminary* budget document is generally distributed to the City Council by the second week of October. The City's administration meets with the City Council in budget work sessions which are open to the public, during October, to discuss each department's specific budget requests. The major Fund schedules are then reprinted and submitted to Council for final approval. Throughout the budget process, budget information is available for review by the public at the Seward Community Library, the City Clerk's office located at City Hall, and online at the City's website, www.cityofseward.us.

The budget is formally introduced to the public at council meetings in October and/or November. The City Manager and Finance Director present an overview of the revised preliminary budget, and the public is given another opportunity to comment on the proposed budget. The budget is generally adopted prior to the Thanksgiving holiday, due to the timing of the Alaska Municipal League Conference and staff and Council holiday travel, which often result in cancellation of one of the November and one of the December regular City Council meetings. At a regular meeting held not less than ten days prior to the end of the fiscal year, the Council shall, by resolution, adopt the budget for the following year and make an appropriation of the amounts contained in the approved budget. If the Council fails to adopt a budget within three days preceding the commencement of the new year, the budget proposal as presented to the Council by the City Manager shall be deemed to be the budget for the new year, and appropriations are made without further Council action. Between the time the City Council passes the budget and the time the budget document goes to print, there may be current year budget adjustments passed by Council. The final printed budget book reflects the budget appropriations approved by the City Council up to the time the budget book is printed to ensure the most timely and accurate information.

Following adoption of the budget, the City Manager is authorized to transfer appropriations between line items in a department, or between departments within the same fund, without Council approval. However, transfers between funds require Council approval by Resolution. The budget can be amended at any time, by Council Resolution.

DESCRIPTION OF THE BUDGET PROCESS Cont.

Budget Amendments

Seward City Code §5.05.010 provides for a budget representing two consecutive fiscal years (i.e., January 1, 2023, through December 31, 2024), passed by Resolution of the Council. After passage of the budget, the City Council may at any time amend the budget by passing an appropriating resolution that amends the original budget. City Council approval is required to transfer or appropriate monies between Funds, or to increase or decrease a Fund budget. The City Manager has the authority to transfer budgeted amounts between line items within a single department or between departments within a single Fund.

Basis of Accounting

The term “basis of accounting” is used to describe the timing of when a transaction or event is to be recognized within the books. The City of Seward uses the same basis of accounting (modified accrual) for the General Fund for both the budget and the annual financial statements. The City uses the full accrual basis of accounting for Enterprise Funds for both the budget and financial statements, with the exception that capital outlay (defined as expenditures in excess of \$20,000) and debt principal payments, are budgeted as expenses in the budget, but are capitalized on the Balance Sheet in the financial statements (*).

Fund Type	Accounting Basis	Budgeting Basis
General Fund	Modified Accrual	Modified Accrual
Special Revenue Fund	Modified Accrual	N/A
Capital Project Fund	Modified Accrual	N/A
Enterprise Fund	Full Accrual	Full Accrual *
Internal Service Fund	Full Accrual	Full Accrual *

The City budgets the General Fund on a modified accrual basis, which means that revenues are recognized only when they are both measurable and available. Revenues are considered available if they are received within 60 days of the year end. Expenditures are recognized when they are incurred, but an exception to this rule is for principal and interest on general long-term debt, which is recognized at the time it is due. Prepayments for insurance and other items which extend beyond one year are allocated to the years benefited.

The City budgets Enterprise Fund (Harbor, SMIC, Electric, Water, Wastewater, Parking, Healthcare and Seward Mountain Haven) obligations when they are incurred as expenses. Revenues are recognized when earned and measurable; availability is not a factor. Capital outlay and debt principal payments are budgeted as expenses in the period incurred, although they are capitalized on the Balance Sheet in the financial statements.

Encumbrances

In all Funds of the City, when goods and services are not received by the end of the year, the encumbrances lapse. Encumbrances are not recognized in the year of encumbrance, but in the year, they are incurred as expenses.

Balanced Budget

The General Fund of the City is required to maintain a balanced budget which is defined as proposed expenditures set forth in the budget proposal shall not exceed the expected revenues of the City.

DESCRIPTION OF THIS BUDGET DOCUMENT

This budget document is divided into five sections. The first section is the **Introduction**, consisting of the list of principal officials of the City, table of contents, transmittal letter, narrative descriptions of the budget document and the budget process, the budget calendar, and the organizational chart of the City.

The second section is an **Overview** which provides information on the government as a whole. This section includes graphs of the projected revenues for the whole government, projected expenditures/expenses by function for the whole government, and projected expenditures/expenses by object for the whole government. It provides a combined schedule of revenues and expenditures/expenses. The overview simply combines information from all the funds of the City and summarizes the information that is found in latter sections of the budget document.

Each of the following sections represent the various budgeted fund types of the City, providing detailed revenues and expenditure/expense information for each individual fund. These fund types include the **General Fund, Enterprise Funds and Internal Service Fund**. The General Fund is the general operating fund of the City and accounts for information not accounted for in any other fund. The primary revenue sources of the General Fund include property taxes, sales tax, room tax, payments from enterprise funds for payments-in-lieu-of-tax and administrative charges, and revenues from other governments. The primary expenditures of the General Fund include general government, public safety, public works, parks and recreation, library and debt service. Each department in the General Fund is represented by a detailed listing of expenditures by account number.

The **Enterprise Fund** section of the budget presents information about the business-like enterprises of the City which are intended to recover the cost of operations through user charges. This section includes: Harbor Enterprise Fund, Seward Marine Industrial Center (SMIC) Enterprise Fund, Parking Enterprise Fund, Electric Enterprise Fund, Water Enterprise Fund, Wastewater Enterprise Fund, Healthcare Enterprise Fund and Seward Mountain Haven Enterprise Fund. The City has two Internal Service Funds, the Motor Pool Fund and the Compensated Absences Fund. The Motor Pool Fund is a vehicle replacement mechanism which leases equipment to the departments of the City to finance the future replacement of vehicles and heavy equipment. This funding mechanism helps smooth the impact of major equipment purchases on annual operating budgets, by spreading the costs of replacing the equipment out across the useful life of the equipment. The Compensated Absences Fund accounts for the amount owed to governmental fund employees for accrued, but unused, vacation and sick leave time. This Fund has no annual budget. The Healthcare Enterprise Fund accounts for proceeds from a 1% sales tax used to pay for healthcare-related debt, capital, and operating costs. The Seward Mountain Haven Enterprise Fund accounts for revenues from the long-term care facility which reflect the portion of charges attributed to the capital costs of the facility. These revenues are to be used solely for the repayment of principal and interest on debt. To the extent that patient charges are insufficient to cover operating and capital costs, proceeds from the 1% sales tax for healthcare-related purposes, can be used.

The **Appendix** section includes supplementary schedules and information intended to complement the financial information contained in the budget document. It includes information such as a schedule of all outstanding debit of the City, and information about number of employees, pay ranges, and the hourly and annual salary schedules.



City of Seward

2023-2024 BIENIAL BUDGET CALENDAR

June 13-14	City Manager, Deputy Finance Director, and Contracted Finance Director meet with department managers to discuss budget process
June 24	Deputy Finance Director transmit budget worksheets to department managers
July 11	City Council special meeting regarding Capital Improvement Plan*
July 22	Department budgets due to finance department
July 25 – Aug 5	Finance department prepares personnel budgets and computes allocations and expense/expenditure estimates (amortization, depreciation, insurance, etc.)
August 15 - 19	City Manager and Deputy Finance Director meet with department heads to discuss budget requests
August 26	Capital budgets due to finance
September 2	Budget assumptions distributed to council (SCC 5.05.005)
September 12	City Council work session – budget kickoff meeting
October 7	Preliminary budget document distributed to council (SCC 5.05.010 (a) – 45 days prior, required by November 17)
October 17	City Council budget work session
October 18	City Council budget work session
October 24	City Council budget work session
October 25	City Council budget work session
November 14	First required public hearing and motion to adopt (final vote on adoption on December 12)
November 21	City Council special meeting regarding budget
November 28	City Council special meeting regarding budget
December 12	Second required public hearing and budget adoption



City of Seward

MUNICIPAL CODE BUDGET POLICIES

Chapter 5.02 Fund Balance and Net Position

5.02.010 General Fund.

- A. Minimum general fund balance.
 - 1. The city council shall establish a minimum general fund balance for the city to assure the financial stability and provide adequate financial reserves capable of preserving city operations in the event of economic stress or unforeseen financial events.
 - 2. The general fund balance shall be established in each biennial budget ordinance.
 - 3. The minimum level of the general fund unassigned fund balance should be equal to three to six months expected city expenditures, plus transfers-out.
- B. Unassigned fund balance.
 - 1. The unassigned fund balance does include amounts externally restricted or internally committed or assigned for specific purposes.
 - 2. The city council has the authority to commit funds for specific purposes while the finance director or city manager can internally assign fund balance.
- C. When both restricted and unrestricted sources of funding are available for use, the city will use externally restricted resources first, then internally committed and assigned resources before using unassigned fund balance.
- D. One-time revenues (examples: grant administration fees, sales of fixed assets, etc.) should not be utilized to fund ongoing expenditures but to fund capital repairs and replacements. To the extent that the General Fund balance has reached 6 months of expenditures plus transfers-out, one-time revenues will be allocated annually to the Capital Acquisition Fund.
- E. The revenue stabilization, or working capital, account is to maintain a prudent level of financial resources to protect against the need to reduce service levels or raise taxes or fees due to temporary shortfalls or unpredicted one-time expenditures. The balance in this account should be a minimum of equal to 10% of the General Fund's annual revenues.

5.02.020 Enterprise Funds.

- A. The city's Enterprise Funds are used to account for operations that are financed and operated in a manner similar to business-like entities and report net position rather than fund balance. The city maintains the following enterprise funds:
 - 1. Harbor
 - 2. Seward Marine Industrial Center
 - 3. Parking
 - 4. Electric
 - 5. Water
 - 6. Wastewater
 - 7. Healthcare, and
 - 8. Seward Mountain Haven.

- B. The enterprise funds should maintain a minimum unrestricted net position reserve of three months operating to provide for uninterrupted services and for each fund to cover the costs of their operations.
- C. Net position can be restricted by external parties or legal restrictions. In the event that either restricted or unrestricted net position can be used for a specific outlay the city will use restricted net position before unrestricted net position.

5.02.030 Internal Service Funds.

The city has established two internal service funds to account for services provided internally to city departments and employees.

- A. The motor pool fund's net position is unrestricted but allocated for the replacement of city heavy equipment and vehicles. The motor pool fund has the authority to loan money to other funds, but all amounts must be repaid with interest considered reasonable at the time of the loan.
- B. The accrued leave fund's net position is unrestricted but allocated to fund the annual liability of unpaid vacation leave due to all city employees.

5.02.040 Capital Acquisition Projects Funds.

- A. The city maintains several capital project funds. These funds maintain fund balance which is either assigned or committed for specific capital projects.
- B. The capital acquisition fund, fund balance is assigned for capital purposes by the city council.
 - 1. The city will designate 50% of the previous fiscal years' General Fund's positive change in fund balance into the Capital Acquisition Fund in any year where the General Fund balance is within the band of established fund balance reserves as described in section 5.02.010. The allocation of surplus funds from the General Fund to the Capital Acquisition Fund will occur only to the point where the General Fund unassigned fund balance continues to exceed 3 months' reserves after the transfer.
 - 2. Capital replacement funds are to be restricted and distributed only for major capital outlay expenditures, which are defined as those in excess of \$20,000.



City of Seward

FUND POLICIES

General Fund

The General Fund is the general operating fund of the City of Seward, funded primarily through taxes, intergovernmental revenues, and user fees. This fund accounts for the current financial resources of the City which are not required by law or administration action, to be accounted for in another fund.

Balanced Budget Policy

The General Fund budget shall be balanced by ensuring that the budgeted revenues of the General Fund shall equal or exceed the budgeted expenditures of the General Fund. Unassigned reserves may be used to ensure that a balanced budget is maintained.

Enterprise Funds

Hospital Capital Funding Policy

The City will transfer monies to the hospital to adequately fund healthcare-related capital budget needs.

Hospital PERS Payment Policy

The City made loan payments from this fund and then borrowed from the Motor Pool to repay this debt, and in years when there are sufficient reserves in the Healthcare Fund, those reserves will be used to repay these loans.

Seward Mountain Haven Debt Service Fund - Fund Balance Reserve Policy

The City will maintain a minimum level of fund balance reserved for long-term care facility debt service (equal to the highest years' principal and interest). Due to the frequent rebasing of reimbursement rates, as well as the potential for changes in the reimbursement methodology, the City finds it prudent to accumulate as much reserve in this account as possible. This will hedge against future declines in reimbursement, as well as mitigate timing difference between depreciation and debt lifecycles. The City will not spend these reserves on anything other than debt repayment. The Council has approved a funding plan aimed at accumulating additional reserves for future debt payment.

The City's Hospital Enterprise Fund is primarily funded by proceeds from a 1% sales tax intended to cover healthcare-related costs, including capital costs and debt related to healthcare-related bonds. The Seward Mountain Haven Enterprise Fund accounts for debt related to the issuance of revenue bonds for the long-term care facility. Both enterprise funds may utilize proceeds from the 1% sales tax to cover healthcare-related operating, capital, and debt service costs.

Internal Service Funds

Annual Rate Review Policy

Rates should be reviewed annually to determine if they are adequate to cover annual operating and capital costs, plus the annual cost of depreciation. Recommendations for annual rate adjustments should be made biennially to the City Council.

Enterprise Fund Depreciation Reserve Funds

(Major Repair and Replacement Funds): The City has established a major repair and replacement fund (MRRF) for each of its major enterprise funds (Harbor, Electric, Water, and Wastewater).

Examples: Buildings, improvements, equipment, and infrastructure assets not covered by the motor pool fund.

Accrued Annual Leave Funding Policy

The City created this internal service fund to accumulate cash to pay for the accrued but unused portion of annual leave for governmental fund employees. This account is to be designated solely for the payment of accumulated leave.

Motor Pool Internal Service Fund Policies

The purpose of this fund is to establish a consistent funding mechanism for the replacement of the City's fleet of heavy equipment, mobile equipment, and vehicles. This mechanism minimizes the fluctuations to the annual operating budget when purchasing replacement equipment and recognizes the annual cost of this equipment in each department's budget. The intent is to eventually forward fund replacement of all City vehicles and heavy equipment through this Fund.

Motor Pool Appropriation Control Policy

Motor Pool reserves should be preserved for the sole intended purpose of replacing City heavy equipment and vehicles, based on the established goals of minimizing fluctuations to annual operating budgets, and exercising fiscal prudence in saving for replacement of the City's fleet.

Loans from the Motor Pool to other Funds will be repaid with interest to the Motor Pool in order to safeguard the viability of the long-range vehicle and heavy equipment replacement plan.

Capital Acquisition Funds

Sales of General Fixed Assets

Revenues from the sales of general fixed assets (including land) should be added to the Capital Acquisition Fund.

Recurring Funding Source for Capital

The City should seek recurring funding sources to fund capital needs so that capital spending is not given last priority in competing for limited financial resources.

FUND DESCRIPTION AND FUND STRUCTURE

The City financial records are organized on the basis of Fund and Account Groups, each of which is considered a separate accounting entity. Operations for each Fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. City resources are allocated to and accounted for in individual Funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The City's Comprehensive Annual Financial Report and the City's Budget do not include all of the same information, since the only City Fund with a legally required budget is the General Fund. The City budgets Special Revenue and Capital Project Funds on a project-length basis at the time the Fund is started, rather than on an annual basis; those Funds are not included in the biennial budget. The City also approves a Biennial Budget for its Enterprise Funds, although those budgets are not legally required.

Governmental Fund Types

General Fund: The General Fund is the primary operating Fund of the City, is the only Fund that requires a legally adopted budget and is used to account for all financial resources of the City except those that are required to be accounted for in another Fund. Includes general government, public safety, public works, recreation, library and debt service.

Special Revenue Funds: Are not represented in this Biennial Budget but are used to account for the proceeds of specific revenue sources other than major capital projects, where expenditures are legally restricted for special purposes (such as Seward Community Health Center operations, bus transportation, natural disasters, etc.).

Capital Project Funds: Are not represented in this Biennial Budget, but are used to account for financial resources used to acquire or construct major capital facilities and equipment such as street and sidewalk improvements, parks improvements, capital acquisitions, etc.

Proprietary Fund Types

Enterprise Funds: Are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services be financed or recovered primarily through user charges. The City's Biennial Budget includes budgets for the following eight enterprise funds, although these budgets are not legally mandated: Harbor, Seward Marine Industrial Center, Electric, Water, Wastewater, Parking, Healthcare and Seward Mountain Haven.

Internal Service Funds: The Biennial Budget includes a budget for the Motor Pool Internal Service Fund, where internal transfers are made from other Funds to the Motor Pool Fund to accumulate sufficient resources to replace vehicles and heavy equipment when they reach the end of their useful life. This Fund is not a legally required fund, nor is the Compensated Absences Fund, which is not part of the City's annual budget process.

City of Seward

BUDGET RESOLUTION 2022-117

Sponsored by: Bower
Public Hearing #1: November 28, 2022
Public Hearing #2: December 12, 2022

CITY OF SEWARD, ALASKA RESOLUTION 2022-117

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEWARD, ALASKA, ADOPTING THE CITY OF SEWARD 2023 AND 2024 OPERATING BUDGET AND SETTING THE MILL RATE

WHEREAS, Seward City Charter Chapter 6 and Seward City Code Chapter 5.05 specifies that the City Council shall adopt a budget and make an appropriation of the money needed at a regular meeting held not less than 10 days prior to the end of the fiscal year; and

WHEREAS, work sessions were held on the recommended budget and the required public hearings were held on November 28 and December 12, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEWARD, ALASKA that:

Section 1. The document incorporated herein by reference, titled “City of Seward 2023 and 2024 Operating Budget” is hereby adopted as the budget.

Section 2. Sums of money shall be appropriated from all City funds as follows:

2023 General Fund Operating Revenues		2024 General Fund Operating Revenues	
Operating Revenues	\$ 15,191,816	Operating Revenues	\$ 15,328,692
Net Transfers	\$ 844,019	Net Transfers	\$ 812,557
General Fund Total:	\$ 16,035,835	General Fund Total:	\$ 16,141,249

2023 Enterprise Funds Total Revenue		2024 Enterprise Funds Total Revenue	
Harbor	\$ 3,706,994	Harbor	\$ 3,104,374
SMIC	\$ 812,035	SMIC	\$ 824,868
Parking	\$ 338,420	Parking	\$ 345,205
Electric	\$ 13,192,494	Electric	\$ 13,323,144
Water	\$ 1,512,339	Water	\$ 1,542,934
Wastewater	\$ 1,298,494	Wastewater	\$ 1,333,541
Healthcare	\$ 1,640,000	Healthcare	\$ 1,640,000
Seward Mountain Haven	\$ 3,329,672	Seward Mountain Haven	\$ 3,425,062

**CITY OF SEWARD, ALASKA
RESOLUTION 2022-117**

2023 Internal Service Fund		2024 Internal Service Fund	
Motor Pool	\$ 610,028	Motor Pool	\$ 605,589
Enterprise Fund Total:	\$ 26,440,476	Enterprise Fund Total:	\$ 26,144,717
Total Revenues: \$ 42,476,311		Total Revenues: \$ 42,285,966	
2023 Operating Expenditures General Fund		2024 Operating Expenditures General Fund	
General Fund	\$ 16,035,835	General Fund	\$ 16,141,249
2023 Operating Expenditures Before Depreciation & Motor Pool		2024 Operating Expenditures Before Depreciation & Motor Pool	
Enterprise Funds		Enterprise Funds	
Harbor	\$ 3,097,607	Harbor	\$ 3,167,505
SMIC	\$ 1,091,926	SMIC	\$ 1,087,154
Parking	\$ 112,476	Parking	\$ 115,152
Electric	\$ 13,429,736	Electric	\$ 13,005,562
Water	\$ 1,255,399	Water	\$ 1,295,230
Wastewater	\$ 1,062,786	Wastewater	\$ 1,087,666
Healthcare	\$ 851,527	Healthcare	\$ 825,678
Seward Mountain Haven	\$ 475,062	Seward Mountain Haven	\$ 425,062
Internal Service Fund		Internal Service Fund	
Motor Pool	\$ 734,000	Motor Pool	\$ 377,000
Enterprise Funds Total:	\$ 22,110,519	Enterprise Funds Total:	\$ 21,386,009
General Fund & Enterprise Funds	\$ 38,146,354	General Fund & Enterprise Funds	\$ 37,527,258

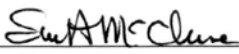
Section 3. The total assessed valuation as determined by the Kenai Peninsula Borough Assessor and any supplemental assessment rolls for the period which may be certified by the Borough Assessor at a future date shall be the basis for computing estimated property tax revenues for the City of Seward.

Section 4. The levy rate on 2023 and 2024 real and personal property tax rolls is levied at the rate of 3.84 mills per dollars of assessed valuation in Municipal Service Zones One (Borough designation TCA 40) and Two (Borough designation TCA 41).

PASSED AND APPROVED by the City Council of the City of Seward, Alaska, this 12th day of December, 2022.

**CITY OF SEWARD, ALASKA
RESOLUTION 2022-117**


THE CITY OF SEWARD, ALASKA



Sue McClure, Mayor

AYES: Osenga, Wells, Finch, Barnwell, Calhoon, McClure
NOES: None
ABSENT: DeMoss
ABSTAIN: None

ATTEST:



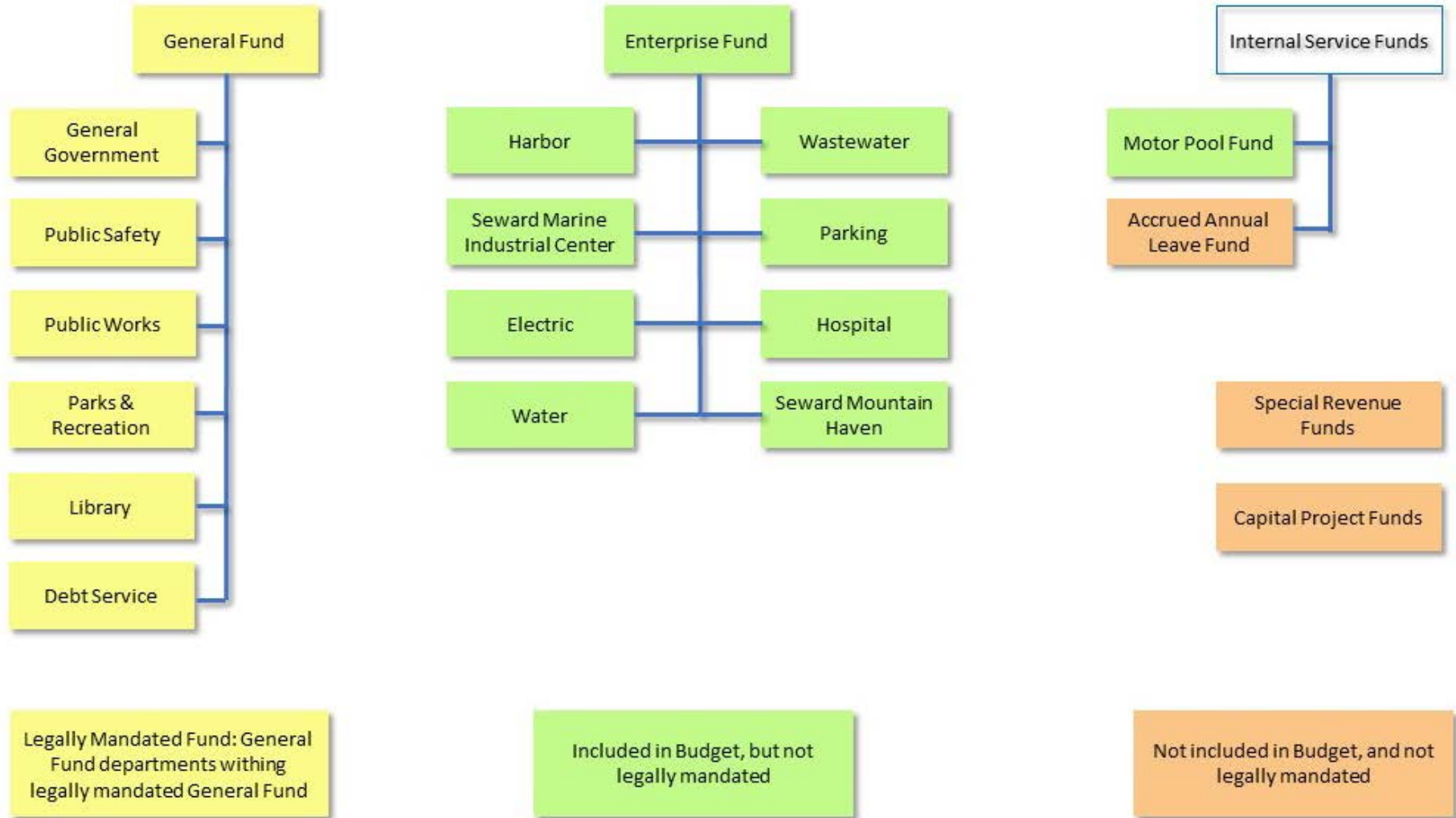
Brenda J. Ballou, MMC
City Clerk

(City Seal)





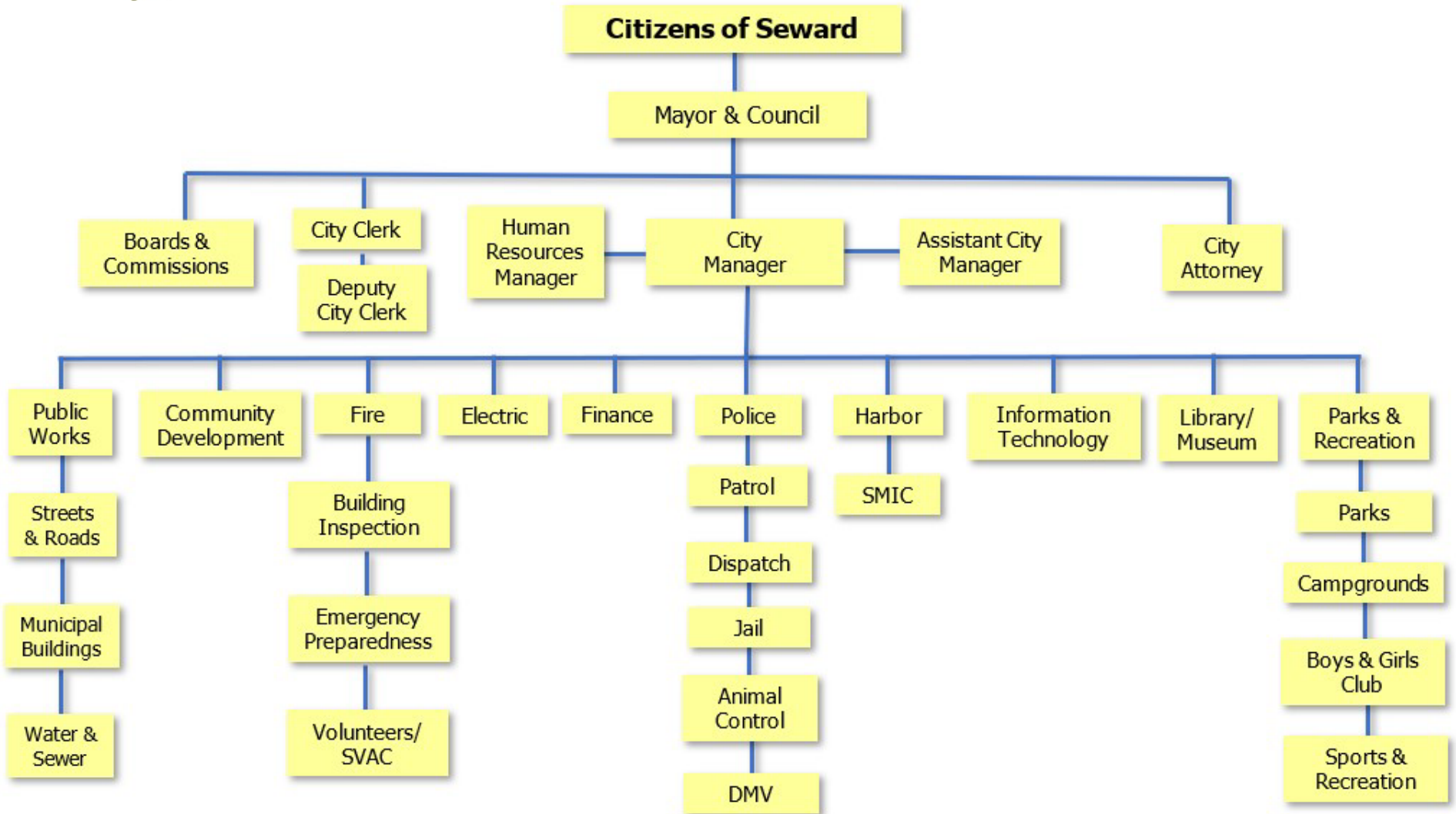
City of Seward FUND STRUCTURE CHART





City of Seward

ORGANIZATIONAL CHART



OVERVIEW



COMBINED BUDGETED SCHEDULE OF REVENUES AND EXPENSES

All Budgeted Fund Types

Fiscal Year 2023

	General Fund	Enterprise Funds	Motor Pool Internal Service Fund	Total (Memorandum Only)
FUNDING SOURCES:				
Property Taxes	1,742,500	-	-	1,742,500
Sales Tax	6,500,000	-	-	6,500,000
Room Tax and PILT	815,000	-	-	815,000
Assessments	0	-	-	0
Licenses and Permits	178,350	-	-	178,350
Intergovernmental	1,556,310	-	-	1,556,310
Charges for Services	4,128,705	-	-	4,128,705
Fines and Bails	16,500	-	-	16,500
Penalties and Interest	1,000	-	-	1,000
Miscellaneous	256,100	-	-	256,100
Operating Revenue	-	19,955,403	701,930	20,657,333
Non-operating Revenue	-	1,340,939	63,950	1,404,889
Transfers from other funds	2,485,019	16,000	-	2,501,019
Total Funding Sources:	\$17,679,484	\$21,312,342	\$765,880	\$39,757,706
USE OF FUNDS:				
Personnel	9,417,442	4,352,783	-	13,770,225
Purchased Services	3,144,717	9,501,701	-	12,646,418
Operating & Maint.	1,335,278	867,250	-	2,202,528
General & Admin	482,698	2,322,204	-	2,804,902
Depreciation	-	5,572,770	380,198	5,952,968
Non-Operating	737,646	54,400	-	792,046
Capital Outlay	505,097	222,000	735,000	1,462,097
Debt Service	415,606	1,457,095	-	1,872,701
Transfers-out	1,641,000	2,332,222	-	3,973,222
Total Use of Funds:	\$17,679,484	\$26,682,425	\$1,115,198	\$45,477,107
Change in Net Position	\$0	(\$5,370,083)	(\$349,318)	(\$5,719,401)
Beginning Net Position*	\$11,584,094	\$130,398,414	\$6,348,600	\$148,331,108
Ending Net Position*	\$11,584,094	\$125,028,331	\$5,999,282	\$142,611,707

*Excludes Hospital and Seward Mountain Haven funds. City's audited Hospital Enterprise Fund includes PSMC, but budget does not.

COMBINED BUDGETED SCHEDULE OF REVENUES AND EXPENSES

All Budgeted Fund Types

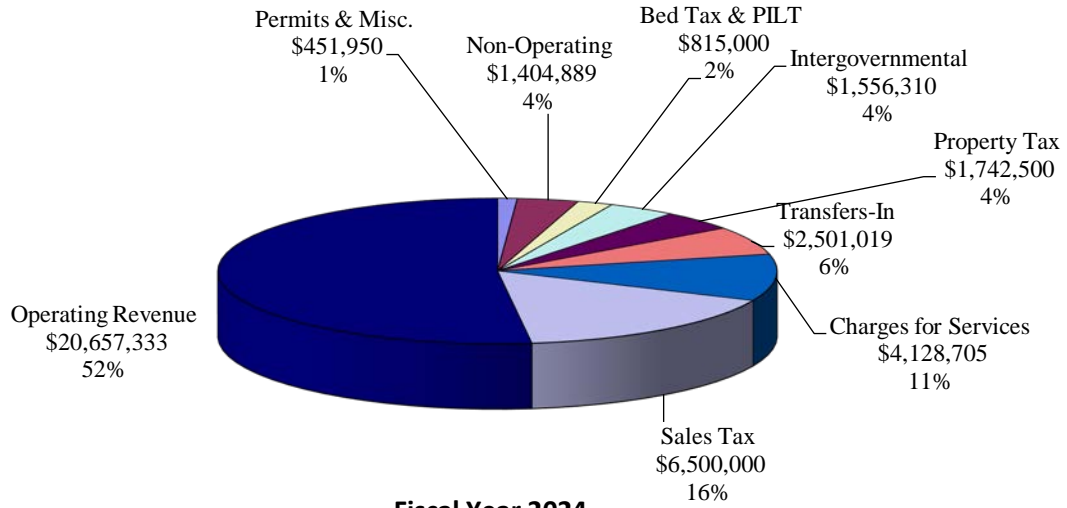
Fiscal Year 2024

	General Fund	Enterprise Funds	Motor Pool Internal Service Fund	Total (Memorandum Only)
FUNDING SOURCES:				
Property Taxes	1,767,500	-	-	1,767,500
Sales Tax	6,500,000	-	-	6,500,000
Room Tax and PILT	815,000	-	-	815,000
Assessments	0	-	-	0
Licenses and Permits	179,060	-	-	179,060
Intergovernmental	1,556,310	-	-	1,556,310
Charges for Services	4,237,925	-	-	4,237,925
Fines and Bails	16,500	-	-	16,500
Penalties and Interest	1,000	-	-	1,000
Miscellaneous	256,100	-	-	256,100
Operating Revenue	-	20,230,623	489,000	20,719,623
Non-operating Revenue	-	1,355,283	19,589	1,374,872
Transfers from other funds	2,453,557	16,000	-	2,469,557
Total Funding Sources:	\$17,782,952	\$21,601,906	\$508,589	\$39,893,447
USE OF FUNDS:				
Personnel	9,808,720	4,432,187	-	14,240,907
Purchased Services	2,869,208	9,017,790	-	11,886,998
Operating & Maint.	1,268,107	831,349	-	2,099,456
General & Admin	484,564	2,378,690	-	2,863,254
Depreciation	-	5,574,270	386,200	5,960,470
Non-Operating	1,036,309	54,400	-	1,090,709
Capital Outlay	264,500	222,000	377,000	863,500
Debt Service	410,544	1,447,849	-	1,858,393
Transfers-out	1,641,000	2,359,985	-	4,000,985
Total Use of Funds:	\$17,782,952	\$26,318,520	\$763,200	\$44,864,672
Change in Net Position	\$0	(\$4,716,614)	(\$254,611)	(\$4,971,225)
Beginning Net Position*	\$11,584,094	\$125,028,331	\$5,999,282	\$142,611,707
Ending Net Position*	\$11,584,094	\$120,311,717	\$5,744,671	\$137,640,482

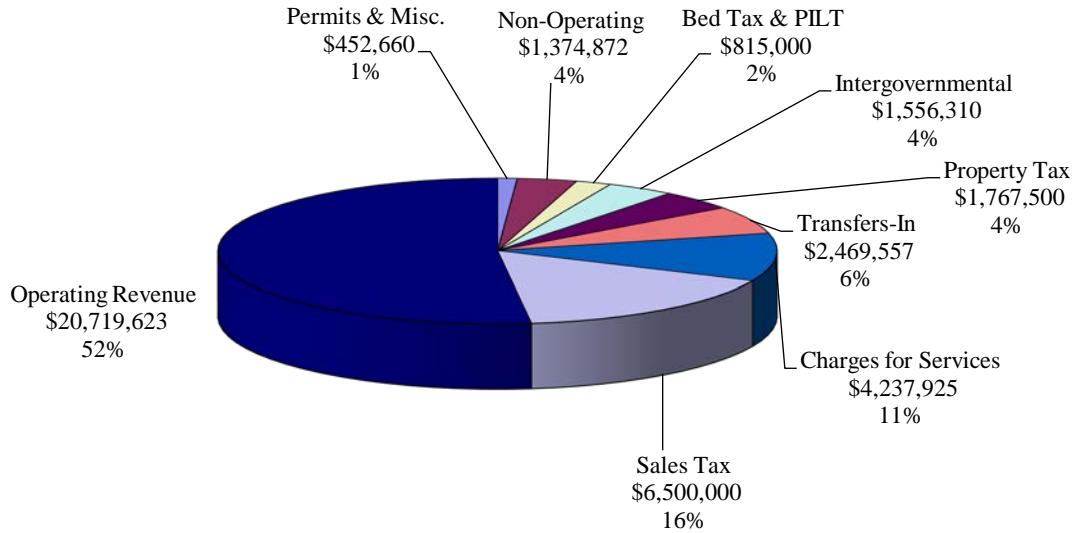
*Excludes Hospital and Seward Mountain Haven funds. City's audited Hospital Enterprise Fund includes PSMC, but budget does not.

TOTAL PROJECTED GOVERNMENT REVENUES BY SOURCE

Fiscal Year 2023



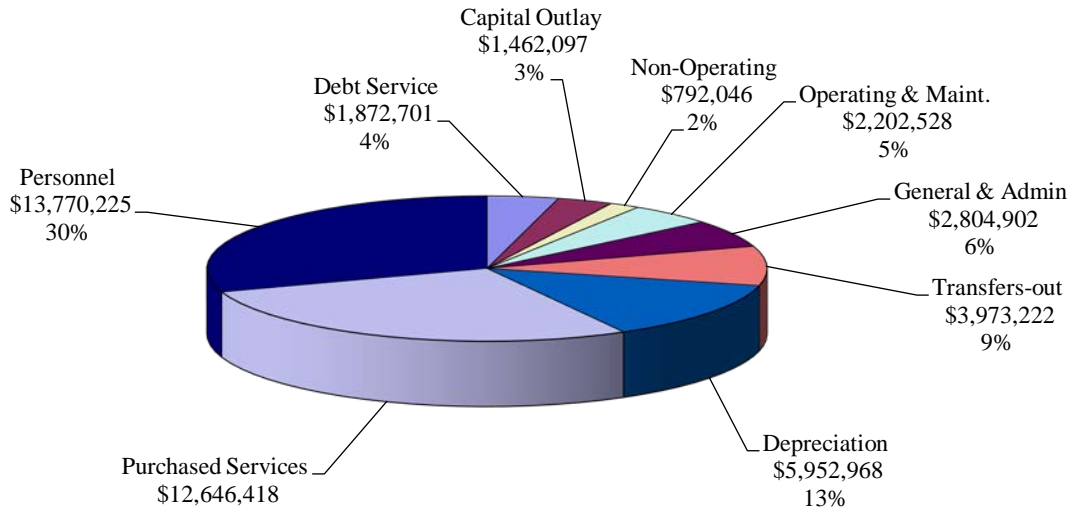
Fiscal Year 2024



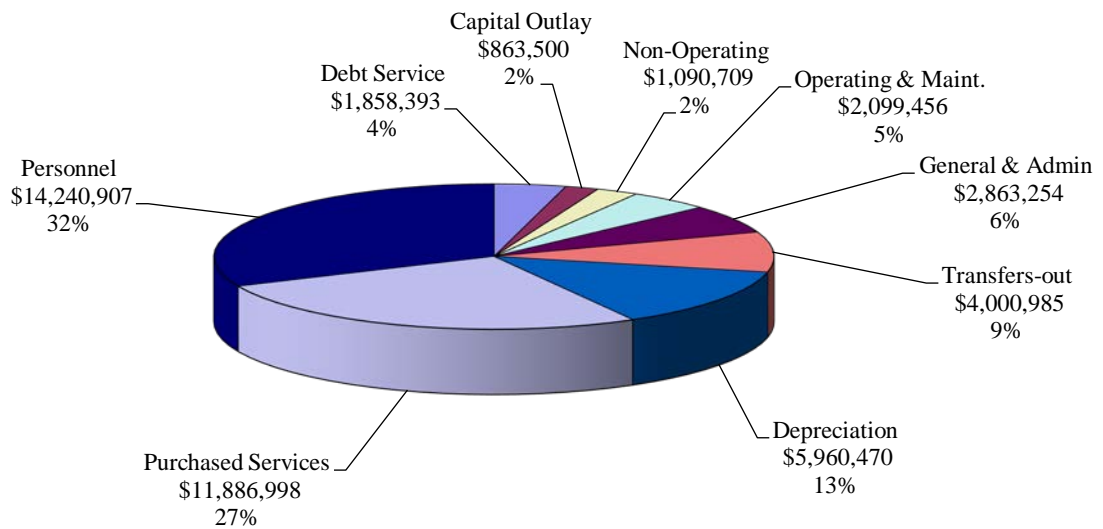
Note: PILT above reflects only payments from the Alaska Sealife Center and federal government entities paid in lieu of taxes. Payments in lieu of tax from enterprise funds are reflected in "transfers-in."

TOTAL PROJECTED GOVERNMENT EXPENDITURES BY OBJECT

Fiscal Year 2023

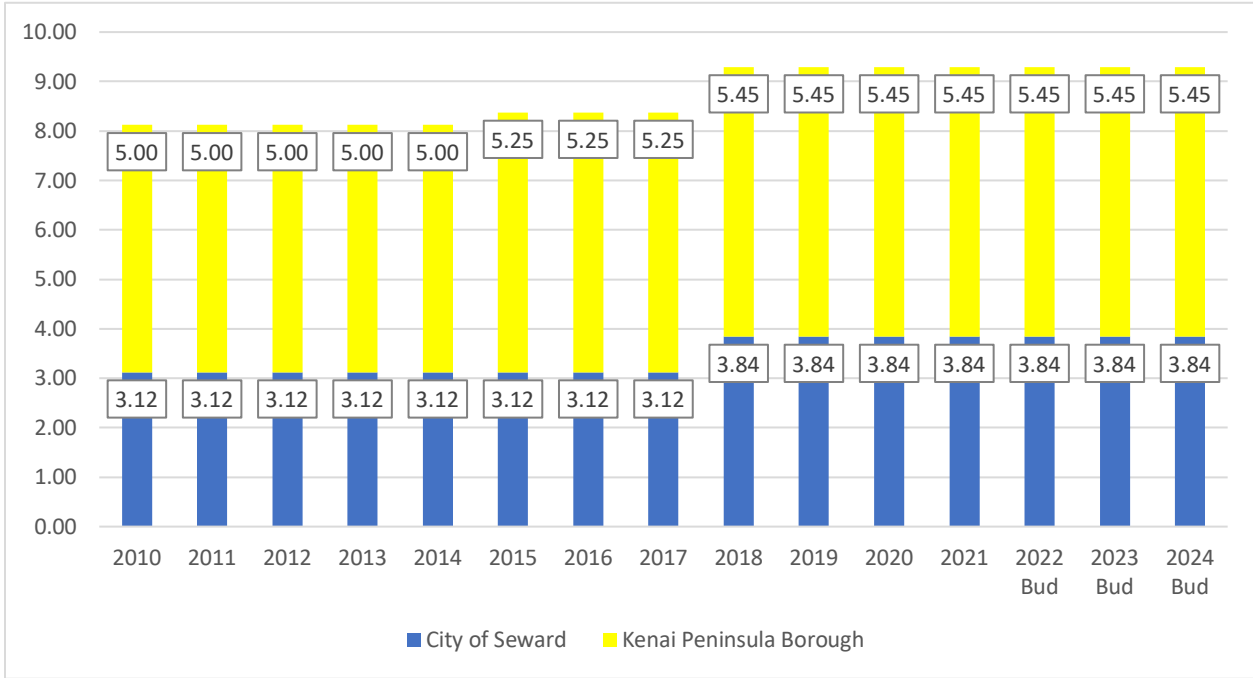


Fiscal Year 2024



Use of funds includes expenses, expenditures, and transfers between funds, but excludes capital outlay and debt principal payments from enterprise and internal service funds, as those are covered in the Balance Sheet rather than as expenses.

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS**



Note: Kenai Peninsula Borough includes Seward/Beer Creek Flood Service Area.

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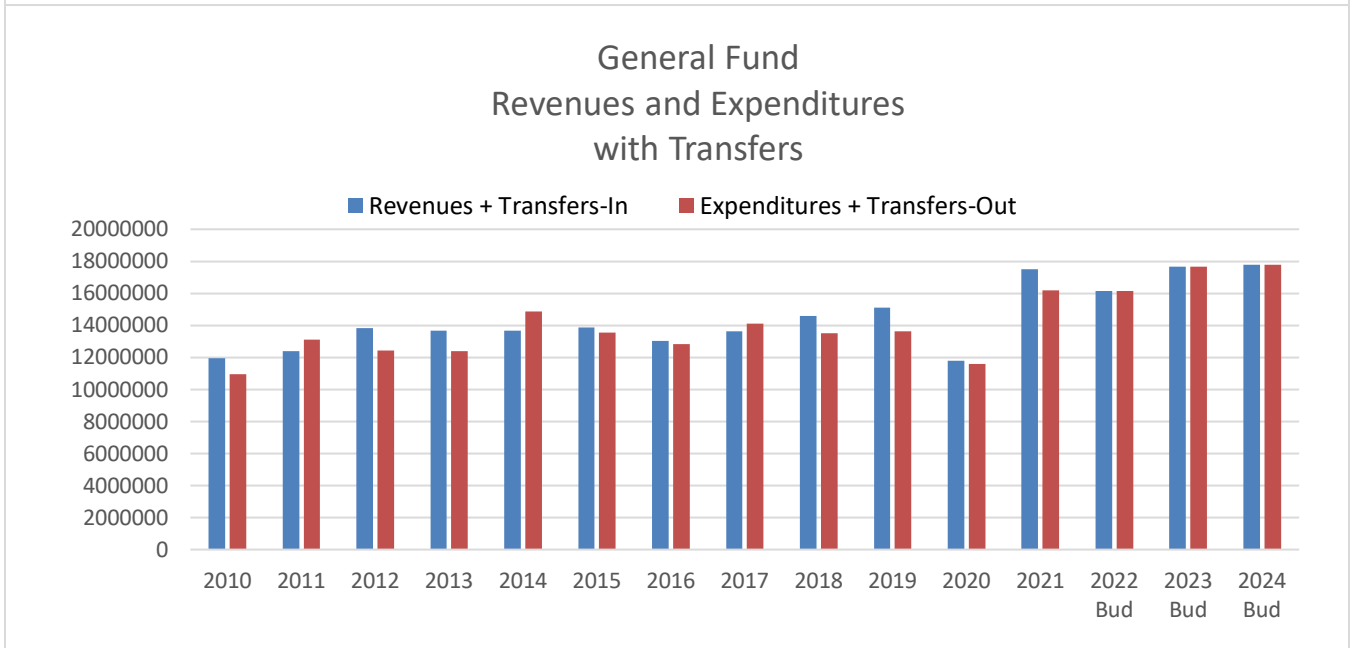
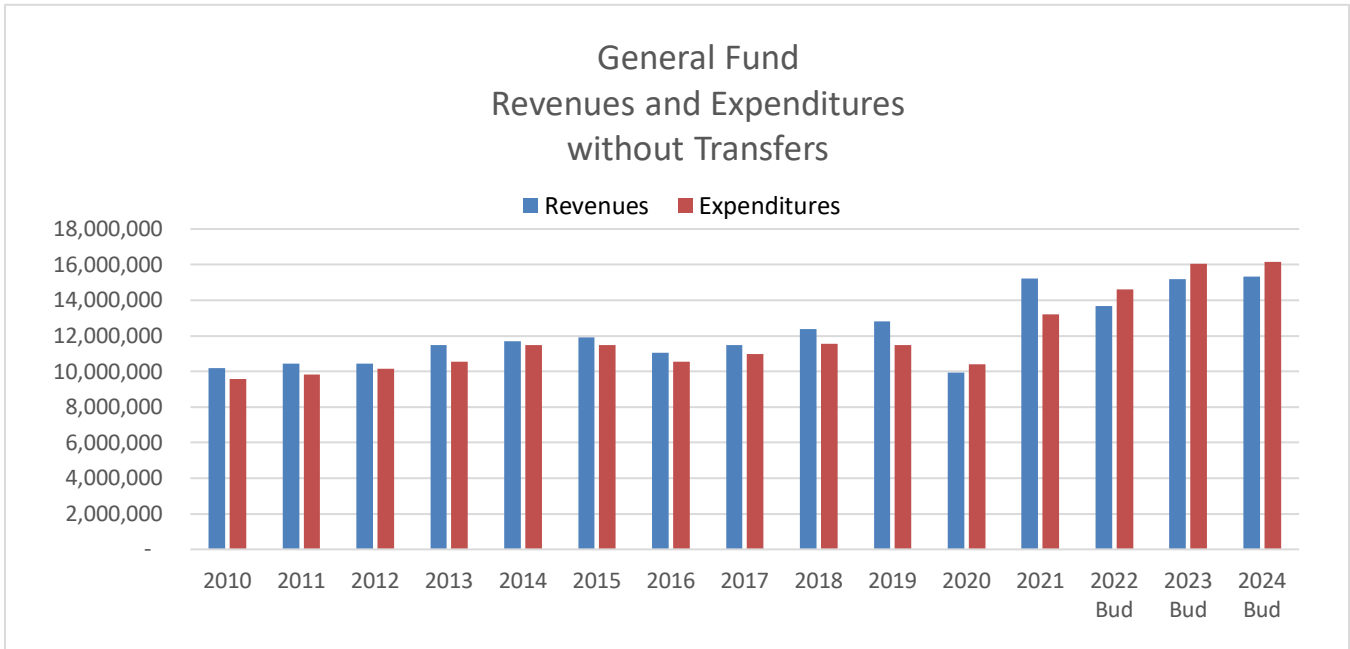


GENERAL FUND

The General Fund is established to account for financial operations of the City of Seward which are not accounted for in any other fund. Principal revenue sources include sales tax, payments-in-lieu-of-taxes (PILT) from City's enterprise funds, property tax, intergovernmental revenues, and charges for services. General Fund expenditures are made primarily for the operations of basic municipal services such as police and fire protection, public works, recreation, library, planning, and administrative services.

GENERAL FUND

REVENUES, EXPENDITURES, AND TRANSFERS HISTORY



Note: The above graphs are presented in current dollars and have not been adjusted for inflation. 2014 includes \$1.54 million transfer to Capital Acquisition Fund for future capital needs. 2014 also includes \$715,405 expenses paid by the State on behalf of Seward for unfunded pension liabilities, considered Seward's pro-rata share of a one-time extraordinary State additional contribution (\$3 billion) to pay down pension liabilities. 2020 revenues and expenditures were greatly impacted by the COVID-19 pandemic resulting in minimal tourism and temporary halting of many City services.

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MAJOR GENERAL FUND REVENUE SOURCES AND ESTIMATES

The General Fund is projected to generate \$15,194,465 and \$15,329,395 in revenue in 2023 and 2024 respectively. The major revenues for 2023 and 2024, respectively, are 42.8% and 42.4% of total revenues reflecting sales tax revenues followed by 14.8% and 15% administrative charges assessed against Enterprise Fund operations, then 11.5% and 11.5% in property tax revenue, 11.5% and 11.7% parks and recreation revenue, and the remaining 19.4% and 19.4% representing a combination of hotel/motel tax, intergovernmental revenues, licenses/permits, interest, fines and bails, and miscellaneous charges.

Sales Tax

The City's single largest source of revenue is from sales taxes which are levied at a rate of 4.0% for individual sales up to a maximum tax cap of \$500. Sales tax revenues will generate an estimated 42.8% of all General Fund revenue, or \$6.5 million in 2023 and 42.4% (\$6.5 million) in 2024. Revenue estimates are based on recent trends in taxable sales, as reported to the City by the Kenai Peninsula Borough, which is charged by State Statute with collecting sales tax on behalf of the City. The City also relies on anecdotal information from local tourism, fishing charter and retail businesses to gauge their future charters business, as an indication of the likelihood of strong visitor numbers continuing to generate strong retail sales. The Kenai Peninsula Borough's sales tax of 3% is added to the City's 4% tax for an overlapping sales tax rate of 7%. Historically, the City has budgeted conservatively (low) when projecting sales tax revenue due to the over-dependence of sales tax on the visitor industry, and the adverse impact on the City's budget if budget projections miss the mark. However, political pressure has resulted in budgeting sales tax more in line with recent trends which have been very positive largely due to the leveling off of fuel prices (makes it cheaper for out-of-state visitors to travel to Alaska) and political uncertainty in other parts of the world, which may lead more U.S. visitors to travel to Alaska rather than to risk international travel.

Administrative Fees

The City's second largest source of revenue comes from administrative fees assessed to Enterprise Funds of the City, as reimbursement for general government services provided by the General Fund to those business-type operations. Administrative fees reflect the cost, for example, of the Finance staff to produce payroll for the employees of an enterprise operation, to issue purchase orders and pay bills, for the city manager and the city council to oversee the operations of each utility and enterprise of the City, etc. In 2023, administrative fees will generate an estimated 14.8% of all General Fund revenue, or \$2.24 million. In 2024, administrative fees will generate an estimated 15.0% of all General Fund revenue, or \$2.31 million. The City has previously determined the indirect allocation of administrative costs utilizing an IRS-approved cost allocation plan. However, the department is researching new cost allocation methods and, in the meantime, has adjusted the allocation of costs based on the annual CPI increases.

Property Taxes

Real and Personal Property taxes (including vehicle tax) comprise the category of Property Tax. Alaska Statutes (AS) 29.45.010-29.45.500 authorize municipalities to levy a property tax. The City of Seward's property tax mill rate increased in 2019 from 3.12 mills to 3.84 mills, based on a voter-approved general obligation bond issued for the purpose of paying for local major road repairs and improvements. Property tax revenues are projected to generate \$1,742,500 in 2023, representing the third largest source of revenue, at 11.5% of all General Fund revenue. In 2024 revenues are budgeted at \$1,767,500, or 11.5% of total revenue, which is budgeted as the fourth largest revenue stream in 2024.

MAJOR GENERAL FUND REVENUE SOURCES AND ESTIMATES Cont.

Approximately 72% of property tax revenue comes from real property and 28% from personal property. When combined with the Kenai Peninsula Borough and Bear Creek Flood Service Area property tax rate of 5.25 mills, the total mill rate for local Seward residents totals 9.09, or \$909 per every \$100,000 in assessed property valuation.

Parks And Recreation Fees

The fourth largest source of own-source revenue for the General Fund in 2023 is recreation fees which are estimated to generate \$1,740,901 in fees, primarily related to campground utility and dry camping fees. This represents 11.5% of all General Fund revenues. In 2024 this activity is the third largest anticipated revenue at \$1,787,663 in revenue, or 11.7% of the total. Recreation fees are classified within the Charges for Services revenue category. Seward is a major tourism destination and boasts world-class scenery and marine life right from the shores of Resurrection Bay. The City expects to further expand the availability of utility sites in the next two years, to address the growing demand for cap sites with access to electricity.

Intergovernmental Revenue

After the four largest revenue sources come Intergovernmental Revenues which account for 10.2% of all General Fund revenues, or \$1,556,310 in 2023; in 2024 these revenues are budgeted at 10.2% of general fund revenues or \$1,556,310. A large portion of Intergovernmental Revenues come from the City's operation of the local jail on behalf of the State of Alaska (\$564,810) and the collection of raw fish tax and shared fisheries business tax, bringing in \$400,000. The future operations of the jail by the City are uncertain due to significant State fiscal challenges which continue to pass additional costs along to local governments. The City operates the jail at a loss of more than \$100,000 per year, so there would be a net financial gain to the budget if the jail were to be closed in the future.

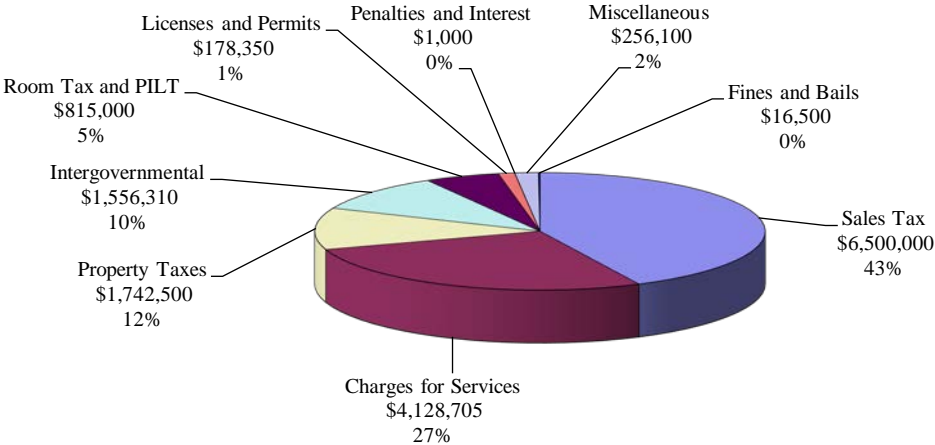
Hotel/Motel Room Tax

The next largest source of General Fund revenue comes from Hotel/Motel Room tax revenues which comprise 4.8% of all General Fund revenues and generate an estimated \$725,000 in 2023. In 2024 these are anticipated at \$725,000 or 4.7% of total revenue. Historically, this revenue source is a lagging indicator of economic activity, so when tourism is adversely impacted, this revenue source is one of the first to be impacted, and one of the last to bounce back. Therefore, there can be considerable variability in this revenue source. For example, in 2020, bed tax revenue declined over 60% during the COVID-19 pandemic which resulted in a near stop in all tourism. The rate of bed tax remains unchanged at 4.0% for 2023. The City has historically shared one-half of the revenues from this source with the Seward Chamber of Commerce which operates under contract with the City to provide marketing and economic development services to the City.

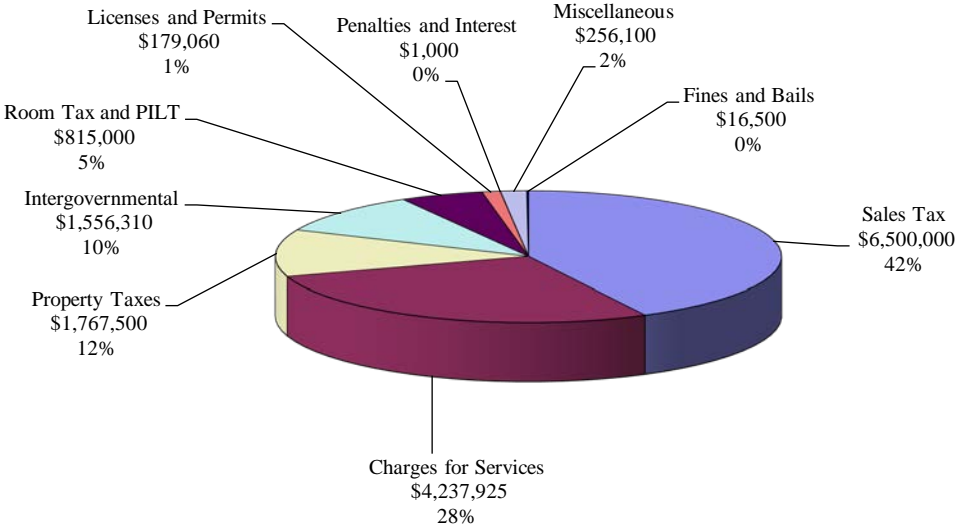
GENERAL FUND

PROJECTED REVENUE BY FUNDING SOURCE

Fiscal Year 2023



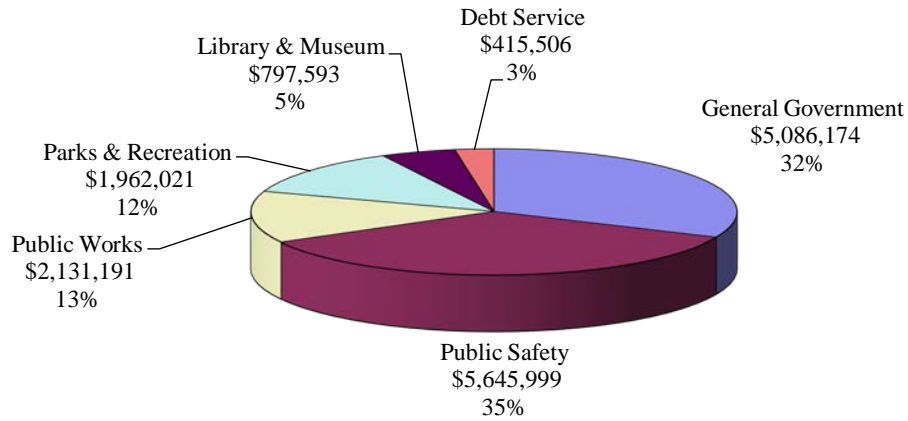
Fiscal Year 2024



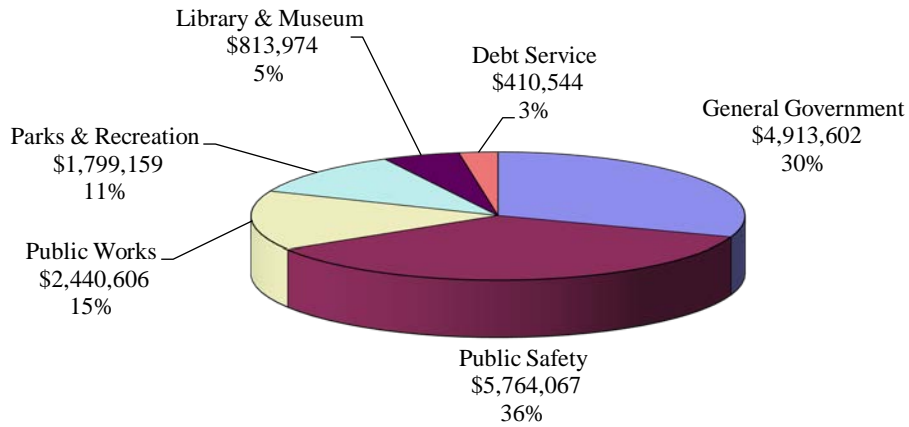
GENERAL FUND

PROJECTED EXPENSE BY DEPARTMENT

Fiscal Year 2023



Fiscal Year 2024



DEPARTMENT DESCRIPTIONS, ACTIVITIES, AND SERVICES

Council And Clerk

The Seward City Council consists of six council members and a mayor, each serving a three-year term of office. All council members are elected on a non-partisan basis, at-large by the qualified voters of the City. The Council directs the appointment of three appointed employees (city manager, city clerk and city attorney). The major expenditures of this department include the annual financial audit, costs for federal and state lobbying and advertising City Council meetings in a newspaper of local circulation.

The City Clerk's office provides administrative support to the City Council. The duties of the City Clerk can be found in Seward City Charter §5.5 and include attending Council meetings and keeping a record of proceedings; serving as custodian of City records to include developing records retention schedules and procedures for inventory, storage and destruction of records; assures that public records including ordinances, resolutions, rules, regulations and codes are available for public inspection; prepares council packers; serves as parliamentarian; provides public notice as necessary; supervises elections; and other similar requirements.

Legislative Boards & Commissions

The City Council appoints members to serve on three standing commissions, with responsibilities including, but not limited to, the following:

- *Historic Preservation Commission* consists of seven residents serving three-year terms, responsible to develop a local historic plan that identifies, protects, and interprets the area's significant historic resources. Surveys and inventory's historic architecture and archaeological resources within the community. Reviews and comments to the state historic preservation officer on all proposed National Register nominations. Educates citizens regarding local historic preservation and community history.
- *Port and Commerce Advisory Board* consists of seven Seward area citizens serving three-year terms. Members make recommendations concerning design and coordination of projects to promote and develop transportation, trade, energy, and commerce throughout Seward.
- *Planning and Zoning Commission* consists of seven citizens serving three-year terms with responsibility for reviewing and acting upon requests for variance and conditional use permits and other matters requiring consideration under the Seward Zoning Code. They review the Comprehensive Plan and act in an advisory capacity to the Kenai Peninsula Borough Planning Commission regarding subdivision plat proposals, right-of-way, and easement vacation petitions, and KPB Comprehensive Plan and Coastal Zone Management Plan development.

City Manager

The city manager is the chief administrative officer of the Council and supervises the work of the administrative function of the City, including responsibility for contracts, leases, agreements, surplus sales, fee schedules, organization plans and changes, enforces rules and regulations for management of all city offices and departments under their control. Responsible for reporting on the preceding year's financial and administrative activities to Council, presents a biennial budget, appoints the personnel office, and provides for management and administration of personnel regulations. Provides municipal planning, economic development, and other duties as required by the Council.

DEPARTMENT DESCRIPTIONS, ACTIVITIES, AND SERVICES Cont.

MIS

The Management Information Systems is a division that falls under the purview of the city manager's office and is responsible for maintaining all City computer hardware and software, including networks, servers, and peripherals.

Community Development

The community development department provides for municipal planning including the comprehensive plan, land use plan and other internal plans for the use of City-owned land and manages City-owned lands and tidelands to include their development, lease, acquisition, sale, appraisal and platting. Formulates zoning regulations and policy; maintains demographic and other resource information; provides staff services in the field of community promotion and economic development; assists individuals with land use, permitting and statistical information needs; maintains reference library of plans, reports and documents about Seward.

Finance

The finance department recommends and administers policies and procedures on all city financial matters, is responsible for the annual financial report and managing the annual audit and is responsible for maintaining financial accounting systems and records and preparing the biennial budget. Oversees investment of all city funds, maintains inventory and insurance on all city property, provides for the payroll, accounts payable, utility billing, purchasing, insurance, workers comp, grant management and accounting, debt issuance, and other financial matters affecting the city. This department's primary cost is personnel costs related to supporting the payroll, accounts payable, grant accounting, banking, insurance, and utility billing functions of the City.

General Services

This is a subset of the finance department and accounts for aggregate costs which are not easily assigned to a particular department. For example, unemployment insurance is not easily budgeted by the department, since it is difficult to know whether an employee will collect benefits upon termination. Other similar items include postage and freight, credit card fees, copier charges, etc.

This division also accounts for external donations to entities who are not part of the City of Seward organization. Contributions include the Seward Chamber of Commerce for one-half of the bed tax revenue, the Senior Center, and Boys & Girls Club as well as other contributions as approved by Council.

Police

The Police Department houses the costs associated with patrol, dispatch, and DMV. In addition, there is a separate department to track the costs associated with the Seward Community Jail which is operated by the City under contract with the State of Alaska. A division is also used to track the costs associated with the animal control and animal shelter operations. A new animal shelter facility opens in 2023 which has impacted the costs and capabilities of the animal shelter operations.

DEPARTMENT DESCRIPTIONS, ACTIVITIES, AND SERVICES Cont.

Fire

The Fire Department accounts for the costs associated with the City's operation of a volunteer fire department with three paid staff, and includes divisions for volunteers, emergency preparedness and Seward Volunteer Ambulance Corps ambulance maintenance costs. The 2018/2019 budget included an increase in the volunteer stipend to enable the department to retain seasoned and trained individuals. The 2023/2024 budget maintained this increased amount.

Public Works

The public works department tracks the costs associated with many areas of the City including care and maintenance of roads and streets, the operation of the city shop, and maintenance of municipal buildings.

Roads and Streets

This division includes snow and ice removal as well as signage.

City Shop

The city shop serves as the maintenance shop for all city equipment and vehicles. One of the largest costs in this division is the cost of fuel and repair and maintenance, to keep the fleet operational.

Municipal Buildings

Municipal buildings include the City Hall, City Hall Annex and Community Center Building. The major budget impact includes costs associated with roof and boiler repairs at the City Hall and Annex buildings as well as elevator work.

Parks And Recreation

This department separates its various functions into divisions including administration, parks, campgrounds, sports and recreation. The department maintains the City cemetery, playgrounds, parks, bike paths, boardwalks, walking paths, ball fields, campground, and other facilities. Supervises youth and adult sports and recreation programs and activities. Manages the summer parking operations.

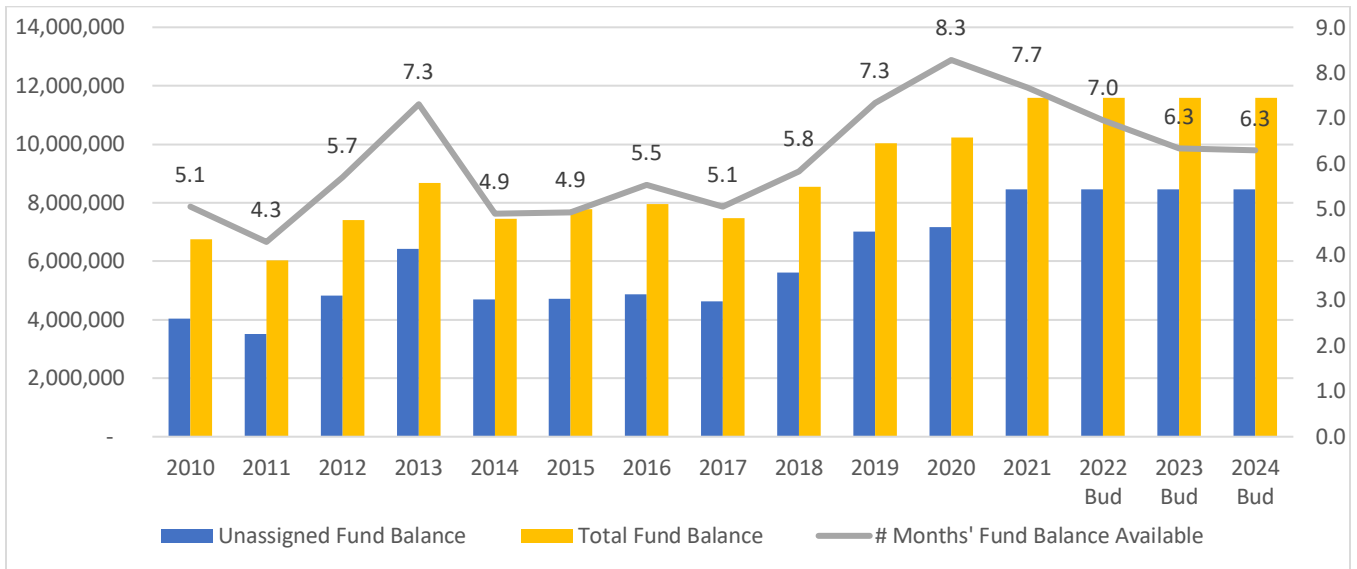
Library/Museum

This department is charged with assembling and preserving collections of books, museum artifacts and other educational and recreational material, and to make accessible materials available to citizens. Consults with the library association and historical society.

Debt Service

Accounts for debt service on two general obligation bonds, construction of the library/museum (these bonds were refunded and restructured in 2021), and major road repairs and improvements. The portion of the unfunded pension liabilities associated only with the past service cost, are recorded in this department so other departments can record retirement costs which reflect only the normal cost related to the actuarial present value of benefits accrued in the current year for employees who worked this year.

CITY OF SEWARD GENERAL FUND FUND BALANCE HISTORY



Unassigned Fund Balance – The amount of total Fund Balance available for appropriation which has not either been legally set aside to pay liabilities (reserved fund balance) or set aside by policy directive (committed fund balance).

Total Fund Balance – The cumulative amount by which the General Fund’s assets available for appropriation exceed the total current liabilities of the Fund. Total Fund Balance is divided into ‘non-spendable’ which is not available to spend (i.e., inventory, unrealized gains), ‘restricted fund balance’ which is legally unavailable for appropriation (external or legal restrictions), ‘committed fund balance’ which has been earmarked for a specific use but is not legally required to be used for that purpose, and ‘unassigned fund balance’ which is currently available for appropriation.

Months Fund Balance Available – This figure represents how many months’ worth of expenditures and transfers-out can be paid with unassigned fund balance. This figure is a benchmark for comparing the adequacy of Fund Balance to meet unforeseen needs, emergencies, shortfalls in enterprise funds, healthcare reimbursement uncertainties, census shortfalls at the long-term care facility, ASLC funding uncertainty, unfunded pension liabilities and other unbudgeted spending. The City’s policy is to maintain a minimum of 3-6 months’ worth of fund balance. The 2023 Budget retains 6.3 months’ reserves and the 2024 Budget retains 6.3 months’ reserves.

GENERAL FUND
BUDGETED STATEMENT OF REVENUES, EXPENDITURES, OTHER
FUNDING SOURCES (USES) AND CHANGES IN FUND BALANCE
For 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Revenue:								
Taxes	7,906,241	5,636,427	9,326,027	8,532,000	9,057,500	6.16	9,082,500	0.28
Licenses and Permits	226,052	136,475	116,886	153,175	178,350	16.44	179,060	0.40
Intergovernmental	1,213,515	1,078,448	1,239,768	872,002	1,551,310	78.48	1,551,310	0.00
Charges for Services	3,127,545	2,809,873	3,639,583	3,790,109	4,131,056	8.86	4,242,222	2.69
Fines and Bails	9,496	11,075	22,308	15,700	16,500	5.10	16,500	0.00
Investment income (loss)	234,551	150,417	-49,808	79,000	1,000	(98.73)	1,000	0.00
Other revenues	97,293	118,427	917,436	247,000	256,100	3.68	256,100	0.00
Total Revenue:	\$12,814,693	\$9,941,142	\$15,212,200	\$13,688,986	\$15,191,816	10.98%	\$15,328,692	0.90%
Expenditures:								
General Government	3,710,480	3,280,752	4,480,785	4,211,376	5,083,425	20.71	4,912,899	(3.35)
Public Safety	4,005,450	3,117,515	4,486,732	5,432,351	5,645,999	3.93	5,764,067	2.09
Public Works	1,181,051	1,546,116	1,630,652	1,840,495	2,131,191	15.79	2,440,606	14.52
Parks and Recreation	1,503,635	1,340,371	1,516,089	2,055,785	1,962,021	(4.56)	1,799,159	(8.30)
Library	627,727	649,865	616,045	650,689	797,593	22.58	813,974	2.05
Debt Service	454,106	454,581	492,976	411,481	415,606	1.00	410,544	(1.22)
Total Expenditures:	\$11,482,449	\$10,389,200	\$13,223,279	\$14,602,177	\$16,035,835	9.82%	\$16,141,249	0.66%
Excess of revenues over (under) expenses	\$1,332,244	-\$448,058	\$1,988,921	-\$913,191	-\$844,019	-7.57%	-\$812,557	-3.73%
Other financing sources (uses):								
Net Bond proceeds	0	0	34,072	0	0	0.00	0	0.00
Operating transfers (to) other funds	-2,143,176	-1,200,600	-2,949,985	-1,539,869	-1,641,000	6.57	-1,641,000	0.00
Operating transfers from other funds	2,302,351	1,841,260	2,286,776	2,453,060	2,485,019	1.30	2,453,557	(1.27)
Net other financing sources (uses)	159,175	640,660	-629,137	913,191	844,019	-7.57%	812,557	-3.73%
Change in Fund Balance	\$1,491,419	\$192,602	\$1,359,784	\$0	\$0	0.00%	\$0	0.00%
Fund balance beginning of year	\$8,540,289	\$10,031,708	\$10,224,310	\$11,584,094	\$11,584,094	0.00%	\$11,584,094	0.00%
Fund balance end of year								
Non-spendable:								
Inventory, Prepaids, Unrealized gains	439,653	442,217	545,560	545,560	556,471	2.00	567,601	2.00
Restricted:	0	0	0	0	0	0	0	0
Committed:								
Working Capital	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	0.00	1,500,000	0.00
Insurance Reserves	0	0	0	0	0	0.00	0	0.00
Hospital Cash Flow	500,000	500,000	500,000	500,000	500,000	0.00	500,000	0.00
Miscellaneous Committed								
Assigned:	574,777	612,487	575,000	592,250	601,134	1.50	610,151	1.50
Future anticipated budget deficit	0	0	1	2		(100.00)		0.00
Unassigned:	7,017,278	7,169,606	8,463,533	8,446,282	8,426,489	(0.23)	8,406,343	(0.24)
Total Fund Balance	\$10,031,708	\$10,224,310	\$11,584,094	\$11,584,094	\$11,584,094	0.00%	\$11,584,094	0.00%

GENERAL FUND
BUDGETED REVENUE DETAIL
For 2023/2024 Biennial Operating Budget

Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
TAXES:								
Property Taxes								
Real Property (3.84 mills)	1,074,015	1,124,269	1,170,662	1,250,000	1,250,000	0.00	1,275,000	2.00
Personal Property (3.84 mills)	459,790	426,660	463,638	450,000	465,000	3.33	465,000	0.00
Vehicle Property Tax	23,069	22,205	20,916	23,500	24,000	2.13	24,000	0.00
Total Property Taxes	\$1,556,874	\$1,573,134	\$1,655,216	\$1,723,500	\$1,739,000	0.90%	\$1,764,000	1.44%
Other Taxes								
Sales Tax (4%)	5,674,689	3,304,461	6,861,101	6,000,000	6,500,000	8.33	6,500,000	0.00
Hotel/Motel Room Tax (4%)	591,674	217,434	713,633	675,000	725,000	7.41	725,000	0.00
Tax Penalties	6,310	2,046	7,003	3,500	3,500	0.00	3,500	0.00
Payments-in-Lieu of Tax - ASLC*	76,694	46,312	89,061	130,000	90,000	(30.77)	90,000	0.00
Total Other Taxes	6,349,367	3,570,253	7,670,798	6,808,500	7,318,500	7.49%	7,318,500	0.00%
Total Taxes	\$7,906,241	\$5,143,387	\$9,326,014	\$8,532,000	\$9,057,500	6.16%	\$9,082,500	0.28%
LICENSES & PERMITS:								
Building Permits	98,978	45,777	71,091	65,100	70,400	8.14	71,000	0.85
Taxi Permits	1,317	868	587	1,100	1,000	(9.09)	1,000	0.00
Drivers License	29,910	20,490	9,058	75,000	20,000	(73.33)	20,000	0.00
Motor Vehicles	70,826	43,541	22,032	0	60,000	100.00	60,000	0.00
Animal Control License	200	235	100	175	200	14.29	250	25.00
City Business License	21,120	22,590	11,670	22,000	22,000	0.00	22,000	0.00
Miscellaneous	3,701	2,974	2,349	3,150	3,150	0.00	3,150	0.00
Inspection Fees	3,553	1,363	1,626	1,650	1,600	(3.03)	1,660	3.75
Total Licenses and Permits	\$229,605	\$137,838	\$118,513	\$168,175	\$178,350	6.05%	\$179,060	0.40%
INTERGOVERNMENTAL REVENUE:								
Jail Contract	368,952	368,952	368,952	368,952	564,810	53.08	564,810	0.00
State Dispatch Contract	36,000	36,000	36,000	36,000	36,000	0.00	36,000	0.00
KPB 911 Dispatch	52,800	52,800	52,800	52,800	52,800	0.00	52,800	0.00
Raw Fish Tax/Shared Fish. Bus. Tax	350,482	179,066	350,482	400,000	400,000	0.00	400,000	0.00
Fisheries Resource Landing Tax	2,006	2,531	1,861	2,750	2,400	(12.73)	2,400	0.00
Marijuana Application Fees	300	0	300	0	300	100.00	300	0.00
Genl Fund-related Grant Revenues	18,429	49,259	511,830	1,219,910	495,000	(59.01)	495,000	0.00
Total Intergovernmental	\$828,969	\$688,608	\$1,322,225	\$2,080,412	\$1,551,310	-25.19%	\$1,551,310	0.00%
CHARGES FOR SERVICES:								
General Government								
Admin. - Jail	92,761	110,103	112,537	114,900	118,225	2.89	118,300	0.06
Admin. - Harbor	365,435	369,820	374,258	382,117	465,035	21.70	478,980	3.00
Admin. - SMIC	97,540	98,709	99,895	101,993	153,170	50.18	157,760	3.00
Admin. - Parking	11,400	11,537	11,675	12,025	12,385	2.99	12,760	3.03
Admin. - Electric	953,306	964,747	976,322	1,005,612	1,035,780	3.00	1,066,855	3.00
Admin. - Water	262,991	262,991	269,340	277,420	285,743	3.00	294,315	3.00
Admin. - Sewer	160,606	162,533	164,483	169,417	172,805	2.00	176,261	2.00
Copying	5,666	2,450	1,893	5,750	5,000	(13.04)	5,000	0.00
Sales Tax Credit	5,000	4,000	4,000	4,000	4,000	0.00	4,000	0.00
Zoning Fees	4,314	2,025	4,946	3,250	2,000	(38.46)	2,000	0.00
Comm Development Print fees	0	0	0	0	0	0.00	0	0.00
Total General Government	\$1,959,019	\$1,988,915	\$2,019,349	\$2,076,484	\$2,254,143	8.56%	\$2,316,231	2.75%

GENERAL FUND
BUDGETED REVENUE DETAIL
For 2023/2024 Biennial Operating Budget Cont.

Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Public Safety								
Misc Dog Fees	1,139	550	300	550	500	(9.09)	500	0.00
Misc. Dispatching	10,000	10,000	10,000	10,000	0	(100.00)	0	0.00
Misc. Police and Jail Revenue	3,506	1,870	1,925	2,500	2,500	0.00	2,500	0.00
Total Public Safety	\$14,645	\$12,420	\$12,225	\$13,050	\$3,000	-77.01%	\$3,000	0.00%
Public Works								
Shop Work Orders	2,721	1,474	2,521	1,775	2,200	23.94	2,200	0.00
Total Public Works	\$2,721	\$1,474	\$2,521	\$1,775	\$2,200	23.94%	\$2,200	0.00%
Parks & Recreation								
Public Use	3,752	0	0	100	0	(100.00)	0	0.00
Class Registrations	53,273	2,983	1,409	0	1,500	100.00	2,000	33.33
Facility Rental	9,404	4,277	28	0	9,000	100.00	9,180	2.00
Special Events	20,922	6,751	12,928	19,750	19,917	0.85	20,315	2.00
Shower Fees	21,222	9,581	7,832	19,500	0	(100.00)	0	0.00
Pavilion Fees	10,684	4,711	6,958	4,750	8,160	2.00	8,323	2.00
Camping Fees; dry and tent	538,325	421,664	960,360	1,000,000	972,375	(2.76)	991,823	2.00
Campground Utility Sites	353,383	208,907	400,138	450,000	675,000	50.00	700,000	3.70
Cemetery Plot Fees	500	0	0	400	300	(25.00)	300	0.00
Memorial Bench Fees	0	1,000	6,485	3,000	1,000	(66.67)	3,000	200.00
Camping Reservation Canc. Fees	0	0	0	50,000	51,000	2.00	52,020	2.00
Total Parks & Recreation	\$1,011,465	\$659,874	\$1,396,138	\$1,547,500	\$1,738,252	12.11%	\$1,786,961	2.80%
Library								
Service Revenue	13,687	3,631	7,841	12,200	10,695	(12.34)	10,909	2.00
Circulation Revenue	3,316	582	34	3,325	198	(94.05)	201	1.52
Museum Revenue	10,636	482	7,125	11,075	7,568	(31.67)	7,720	2.01
Total Library	\$27,638	\$4,695	\$15,000	\$26,600	\$18,461	-30.60%	\$18,830	2.00%
Rents & Leases								
Land Rent & Lease	41,900	46,100	50,300	42,500	50,000	17.65	50,000	0.00
Jail Facility Rent	30,000	30,000	30,000	30,000	0	0.00	0	0.00
Municipal Building Rent	42,611	64,940	31,005	52,200	65,000	(42.53)	65,000	0.00
Total Rents & Leases	114,511	141,040	111,305	124,700	115,000	-11.79%	115,000	0.00%
Total Charges for Services	\$3,129,999	\$2,808,417	\$3,556,538	\$3,790,109	\$4,131,056	-33.33%	\$4,242,222	2.69%

GENERAL FUND
BUDGETED REVENUE DETAIL
For 2023/2024 Biennial Operating Budget Cont.

Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
FINES AND BAILS:	9,496	11,075	22,308	15,700	16,500	5.10	16,500	0.00
PENALTIES & INTEREST:								
Investments	232,520	149,592	30,583	0	0	0.00	0	0.00
Penalties & Interest	2,031	825	592	1,500	1,000	(33.33)	1,000	0.00
Total Penalties and Interest	\$234,551	\$150,417	\$31,175	\$1,500	\$1,000	-33.33%	\$1,000	0.00%
MISCELLANEOUS:								
Sales of Surplus Equipment	90	125	66,307	0	5,000	100.00	5,000	0.00
Gravel Sales	0	38,535	246,279	225,000	225,000	0.00	225,000	0.00
Franchise Fee - Refuse	27,373	22,833	25,050	22,000	25,750	17.05	25,750	0.00
City Clerk Fees	120	153	60	0	100	100.00	100	0.00
Vending Machine Fees	600	300	600	0	250	100.00	250	0.00
Other Miscellaneous	4,683	6,600	29,469	0	0	0.00	0	0.00
Total Miscellaneous	\$32,866	\$68,546	\$367,765	\$247,000	\$256,100	3.68%	\$256,100	0.00%
Total General Fund Revenue	\$12,371,726	\$9,008,288	\$14,744,538	\$14,834,896	\$15,191,816	2.38%	\$15,328,692	0.90%

*A portion of the payment-in-lieu of taxes is returned to the Alaska Sea Life Center on an annual basis based on an ongoing agreement. In 2023 the amount is 80% and in 2024 the amount is 90%.

GENERAL FUND
BUDGETED EXPENDITURE TOTALS BY DEPARTMENT
For 2023/2024 Biennial Operating Budget

Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
General Government								
Council/Clerk	699,400	666,503	976,704	834,588	911,209	9.18	914,668	0.38
Legislative Boards & Commissions	22,868	52,237	3,156	94,012	87,594	(6.83)	88,839	1.42
City Manager	588,469	421,737	545,361	708,551	768,282	8.43	783,719	2.01
MIS	370,879	437,588	422,475	585,758	691,781	18.10	638,898	(7.64)
Community Development	284,788	302,742	332,750	1,032,920	580,842	(43.77)	590,468	1.66
Finance	962,954	718,534	893,022	1,083,392	1,382,963	27.65	1,222,202	(11.62)
General Services	657,296	564,657	558,128	411,467	660,754	60.58	674,104	2.02
Total General Government	3,586,654	3,163,998	3,731,596	4,750,688	5,083,425	7.00%	4,912,898	-3.35%
Public Safety								
Police	2,397,447	1,948,349	2,470,335	3,046,381	3,107,882	2.02	3,107,882	0.00
Jail	618,933	489,758	680,664	785,852	862,195	9.71	881,004	2.18
Animal Control	144,164	178,520	137,523	158,500	240,734	51.88	236,243	(1.87)
Fire	690,530	573,915	781,039	1,070,348	1,061,181	(0.86)	1,159,646	9.28
Building Inspection	153,657	211,012	288,880	369,670	375,088	1.47	387,884	3.41
Total Public Safety	\$4,004,731	\$3,401,554	\$4,358,441	\$5,430,751	\$5,647,080	3.98%	\$5,772,660	2.22%
Public Works								
Roads and Streets	609,282	903,341	935,505	2,359,519	1,339,953	(43.21)	1,662,303	24.06
City Shop	290,621	335,693	324,717	400,863	386,298	(3.63)	395,257	2.32
Municipal Buildings	234,751	221,237	223,056	298,592	404,940	35.62	381,880	(5.69)
Total Public Safety	\$1,134,654	\$1,460,271	\$1,483,278	\$3,058,974	\$2,131,191	-30.33%	\$2,439,440	14.46%
Parks & Recreation								
Administration	196,659	169,301	204,009	923,800	929,197	0.58	949,015	2.13
Maintenance	111,927	89,528	222,521	175,550	158,455	(9.74)	149,279	(5.79)
Campgrounds & Parks	287,024	246,711	366,202	530,135	382,156	(27.91)	262,562	(31.29)
Cemetery	1,665	8,401	8,093	112,150	108,502	(3.25)	52,410	(51.70)
Sports & Recreation	91,081	76,852	45,290	123,795	147,586	19.22	146,362	
Boys & Girls Club	77,747	222,029	199,284	239,850	236,125	(1.55)	236,130	0.00
Total Public Safety	\$766,103	\$812,822	\$1,045,399	\$2,105,280	\$1,962,021	-6.80%	\$1,795,758	-8.47%
Library/ Museum	\$611,348	\$628,462	\$589,149	\$659,099	\$797,593	21.01%	\$742,953	-6.85%
Debt Service	\$454,106	\$454,581	\$441,404	\$411,481	\$415,606	1.00%	\$410,544	-1.22%
Total General Fund Expenses	\$10,557,596	\$9,921,688	\$11,649,268	\$16,416,274	\$16,036,916	-2.31%	\$16,074,252	0.23%

GENERAL FUND
COUNCIL AND CLERK

Expenditure by Department

2023/2024 Biennial Operating Budget

2023 Combination of General Departments: City Clerk and Mayor & Council

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue:								
4101 Taxi Permits	1,317	868	587	1,100	1,000	(9.09)	1,000	0.00
4105 Business License	21,120	22,590	11,670	22,000	22,000	0.00	22,000	0.00
4630 City Clerk Fees	120	153	60	-	120	100.00	120	0.00
Total Operating Revenue:	\$22,557	\$23,611	\$12,317	\$23,100	\$23,120	0.09%	\$23,120	0.00%
Total Revenues:	\$22,557	\$23,611	\$12,317	\$23,100	\$23,120	0.09%	\$23,120	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	155,755	150,984	161,966	184,425	220,019	19.30	223,271	1.48
6001 Overtime	152	1,622	266	10,000	5,000	(50.00)	5,000	0.00
6003 Legislative Stipends	-	-	-	36,000	36,000	0.00	36,000	0.00
6100 Medicare	3,544	3,558	4,225	5,225	5,970	14.26	6,060	1.51
6102 Workers' Compensation	1,383	1,087	787	1,125	1,000	(11.11)	1,000	0.00
6201 Retirement Benefits	45,239	39,714	42,288	40,175	32,000	(20.35)	33,000	3.13
6202 Health Insurance	99,707	81,247	76,211	99,088	118,000	19.09	123,000	4.24
Total Personnel Costs:	\$305,780	\$278,212	\$285,743	\$376,038	\$417,989	11.16%	\$427,331	2.23%
Non-Personnel Costs:								
7000 Audit	115,755	93,625	127,600	120,175	120,000	(0.15)	120,000	0.00
7001 Communications	4,742	5,741	4,937	5,700	6,000	5.26	6,000	0.00
7002 Postage and Freight	2,173	2,066	1,266	1,500	1,500	0.00	1,500	0.00
7003 Bank and Credit Card Fees	3	7	8	-	2,000	100.00	2,000	0.00
7004 Insurance	3,453	3,469	4,237	4,125	5,010	21.45	5,260	4.99
7006 Legal	-	-	-	20,000	20,000	0.00	20,000	0.00
7009 Contracted Services	22,583	20,941	316,610	35,000	10,000	(71.43)	10,000	0.00
7013 State Lobbying Fees	84,504	84,504	84,504	85,500	85,500	0.00	85,500	0.00
7014 Federal Lobbying Fees	92,004	92,004	92,004	92,000	92,000	0.00	92,000	0.00
7021 Legal - Clerk	-	-	-	5,000	5,000	0.00	5,000	0.00
7022 Software/SaaS Subscription	-	-	-	-	31,000	100.00	32,550	5.00
7215 Operating Supplies	10,909	5,718	7,575	7,500	10,000	33.33	10,000	0.00
7217 Small Tools & Equipment	1,357	16,053	907	1,500	1,000	(33.33)	1,200	20.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	7,500	200.00
7223 Furniture	-	-	-	-	15,000	100.00	-	(100.00)
7300 Advertising	14,622	16,545	25,866	22,450	22,000	(2.00)	22,000	0.00
7301 Subscriptions & Dues	4,051	415	1,181	4,075	5,000	22.70	5,000	0.00
7302 Travel & Subsistence	21,493	7,132	7,499	24,500	26,460	8.00	28,577	8.00
7303 Education & Training	3,148	2,891	3,999	5,000	5,000	0.00	5,000	0.00
7304 Equipment Rent	-	-	-	275	-	(100.00)	-	0.00
7800 Sister City Program	4,497	150	1,216	6,250	6,250	0.00	6,250	0.00
7804 Elections	3,118	3,010	6,339	10,000	14,000	40.00	14,000	0.00
7805 Promotion	5,079	2,820	3,420	6,000	6,000	0.00	6,000	0.00
7807 Contingency	129	31,200	1,793	2,000	2,000	0.00	2,000	0.00
Total Non-Personnel Costs:	\$393,620	\$388,291	\$690,961	\$458,550	\$493,220	7.56%	\$487,337	-1.19%
Total Expenditures:	\$699,400	\$666,503	\$976,704	\$834,588	\$911,209	9.18%	\$914,668	0.38%

GENERAL FUND
HISTORIC PRESERVATION COMMISSION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	2,388	5,842	-	7,825	8,400	7.35	8,400	0.00
6001 Overtime	-	64	-	50	-	(100.00)	-	0.00
6100 Medicare	36	91	-	250	122	(51.20)	122	0.00
6102 Workers' Compensation	21	44	-	50	50	0.00	50	0.00
6201 Retirement Benefits	901	3,687	4,321	1,725	-	(100.00)	-	0.00
6202 Health Insurance	1,680	3,905	(1,380)	19,672	-	(100.00)	-	0.00
Total Personnel Costs:	\$ 5,027	\$ 13,633	\$ 2,941	\$ 29,572	\$ 8,572	-71.01%	\$ 8,572	0.00%
Non-Personnel Costs:								
7004 Insurance	-	-	-	225	630	64.29	630	0.00
7215 Operating Supplies	54	327	32	500	130	(284.62)	130	0.00
7302 Travel & Subsistence	-	576	-	1,250	500	(150.00)	500	0.00
7303 Education & Training	-	2,552	184	750	750	0.00	750	0.00
Total Non-Personnel Costs:	\$ 54	\$ 3,455	\$ 216	\$ 2,725	\$ 2,010	-26.24%	\$ 2,010	0.00%
Total Expenditures:	\$ 5,081	\$ 17,087	\$ 3,156	\$ 32,297	\$ 10,582	-67.24%	\$ 10,582	0.00%

GENERAL FUND
PORT AND COMMERCE ADVISORY BOARD
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	1,208	4,278	-	17,300	-	(100.00)	-	0.00
6001 Overtime	-	-	-	-	-	0.00	-	0.00
6100 Medicare	19	65	-	425	-	(100.00)	-	0.00
6102 Workers' Compensation	10	32	-	790	-	(100.00)	-	0.00
6201 Retirement Benefits	493	2,593	-	3,775	-	(100.00)	-	0.00
6202 Health Insurance	1,047	3,676	-	-	-	0.00	-	0.00
Total Personnel Costs:	\$ 2,778	\$ 10,645	\$ -	\$ 22,290	\$ -	-100.00%	\$ -	0.00%
Non-Personnel Costs:								
7004 Insurance	-	-	-	225	-	(100.00)	-	0.00
7215 Operating Supplies	16	250	-	1,000	250	(75.00)	250	0.00
7302 Travel & Subsistence	-	-	-	500	500	0.00	500	0.00
7303 Education & Training	-	-	-	500	500	0.00	500	0.00
Total Non-Personnel Costs:	\$ 16	\$ 250	\$ -	\$ 2,225	\$ 1,250	-43.82%	\$ 1,250	0.00%
Total Expenditures:	\$ 2,794	\$ 10,895	\$ -	\$ 24,515	\$ 1,250	-94.90%	\$ 1,250	0.00%

GENERAL FUND
PLANNING AND ZONING COMMISSION

Expenditure by Department
2023/2024 Biennial Operating Budget

2022 Combination of General Divisions: General Boards and Commissions and Planning & Zoning

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	7,928	8,760	-	8,500	44,125	419.12	44,785	1.50
6001 Overtime	-	-	-	25	-	(100.00)	-	0.00
6003 Legislative Stipends	-	-	-	8,400	8,400	0.00	8,400	0.00
6100 Medicare	114	142	-	250	450	80.00	460	2.22
6102 Workers' Compensation	75	69	-	100	50	(50.00)	50	0.00
6201 Retirement Benefits	2,850	6,164	-	1,875	9,710	417.87	9,855	1.49
6202 Health Insurance	4,027	6,043	-	-	6,800	100.00	6,900	1.47
Total Personnel Costs:	\$ 14,993	\$ 21,177	\$ -	\$ 19,150	\$ 69,535	263.11%	\$ 70,450	1.32%
Non-Personnel Costs:								
7002 Postage and Freight	-	-	-	1,000	-	(100.00)	-	0.00
7004 Insurance	-	-	-	225	-	(100.00)	-	0.00
7006 Legal	-	-	-	5,000	-	(100.00)	-	0.00
7009 Contracted Services	-	-	-	6,325	-	(100.00)	-	0.00
7215 Operating Supplies	-	250	-	250	100	(60.00)	100	0.00
7301 Subscriptions & Dues	-	-	-	250	-	(100.00)	-	0.00
7302 Travel & Subsistence	-	576	-	3,000	4,127	37.57	4,457	8.00
7303 Education & Training	-	2,252	-	2,000	2,000	0.00	2,000	0.00
Total Non-Personnel Costs:	\$ -	\$ 3,078	\$ -	\$ 18,050	\$ 6,227	-65.50%	\$ 6,557	5.30%
Total Expenditures:	\$ 14,993	\$ 24,255	\$ -	\$ 37,200	\$ 75,762	103.66%	\$ 77,007	1.64%

GENERAL FUND
CITY MANAGER
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	248,370	256,892	296,130	390,063	423,563	8.59	429,950	1.51
6001 Overtime	16	-	-	-	50	0.00	50	0.00
6100 Medicare	5,352	4,138	5,105	5,668	6,100	7.61	6,150	0.82
6102 Workers' Compensation	2,324	1,877	1,768	1,793	2,000	11.56	2,000	0.00
6201 Retirement Benefits	81,612	28,484	71,733	83,321	93,125	11.77	94,500	1.48
6202 Health Insurance	100,869	71,464	76,089	136,255	137,500	0.91	144,275	4.93
Total Personnel Costs:	\$ 438,543	\$ 362,855	\$ 450,825	\$ 617,101	\$ 662,338	7.33%	\$ 676,925	2.20%
Non-Personnel Costs:								
7001 Communications	6,298	7,529	5,576	6,000	6,000	0.00	6,000	0.00
7002 Postage and Freight	3,413	55	123	100	125	25.00	128	2.00
7004 Insurance	7,491	5,731	7,897	4,700	9,785	108.19	10,275	5.01
7006 Legal	8,459	-	-	5,000	10,000	100.00	10,000	0.00
7009 Contracted Services	46,592	2,893	29,869	5,000	5,000	0.00	5,000	0.00
7011 Testing	-	104	8	50	100	100.00	100	0.00
7211 Gas & Lube	1,386	370	517	1,500	1,034	(31.07)	1,086	5.00
7215 Operating Supplies	13,115	4,133	11,202	7,000	8,500	21.43	8,500	0.00
7216 Maintenance & Repair	1,700	29	14	100	300	200.00	300	0.00
7217 Small Tools & Equipment	720	3,652	5,741	1,500	1,500	0.00	1,500	0.00
7300 Advertising	2,394	826	2,093	1,000	800	(20.00)	800	0.00
7301 Subscriptions & Dues	8,140	12,337	14,220	17,000	15,300	(10.00)	15,606	2.00
7302 Travel & Subsistence	35,659	13,751	7,462	22,000	25,000	13.64	25,000	0.00
7303 Education & Training	5,549	472	2,904	10,000	10,000	0.00	10,000	0.00
7805 Promotion	6,510	-	-	3,000	5,000	66.67	5,000	0.00
7807 Contingency	2,500	2,500	2,500	3,000	3,000	0.00	3,000	0.00
8104 Motor Pool Rent	-	4,500	4,411	4,500	4,500	0.00	4,500	0.00
Total Non-Personnel Costs:	\$ 149,926	\$ 58,882	\$ 94,537	\$ 91,450	\$ 105,944	15.85%	\$ 106,794	0.80%
Total Expenditures:	\$ 588,469	\$ 421,737	\$ 545,361	\$ 708,551	\$ 768,282	8.43%	\$ 783,719	2.01%

GENERAL FUND
MIS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	165,476	198,193	203,971	240,575	277,875	15.50	282,050	1.50
6001 Overtime	809	958	706	1,375	500	(63.64)	500	0.00
6100 Medicare	2,437	3,119	3,295	3,525	3,600	2.13	3,650	1.39
6102 Workers' Compensation	1,535	1,465	1,128	1,125	1,300	15.56	1,300	0.00
6201 Retirement Benefits	59,220	67,019	74,231	52,400	59,900	14.31	60,800	1.50
6202 Health Insurance	66,960	85,791	79,681	100,041	102,800	2.76	108,000	5.06
Total Personnel Costs:	\$ 296,437	\$ 356,545	\$ 363,012	\$ 399,041	\$ 445,975	10.52%	\$ 456,300	-2.32%
Non-Personnel Costs:								
7001 Communications	3,485	4,696	4,543	5,000	5,500	10.00	5,500	0.00
7002 Postage and Freight	62	79	1	100	50	(50.00)	50	0.00
7003 Bank and Credit Card Fees	7	6	1	-	50	100.00	50	0.00
7004 Insurance	3,552	3,954	5,308	4,675	6,415	37.22	6,735	4.99
7006 Legal	-	-	-	500	500	0.00	500	0.00
7009 Contracted Services	5,071	9,200	1,759	77,342	10,000	(87.07)	10,000	0.00
7022 Software/SaaS Subscription	-	-	-	-	119,000	100.00	79,000	(33.61)
7211 Gas & Lube	-	40	-	-	100	100.00	105	5.00
7215 Operating Supplies	48,271	23,983	21,362	26,000	10,000	(61.54)	10,000	0.00
7216 Maintenance & Repair	1,257	5,000	-	15,000	5,000	(66.67)	5,000	0.00
7217 Small Tools & Equipment	3,986	13,892	13,926	32,000	12,500	(60.94)	12,500	0.00
7221 Operating Materials	-	-	-	-	8,000	100.00	8,000	0.00
7222 Computer Hardware	-	-	-	-	55,000	100.00	30,000	(45.45)
7300 Advertising	-	-	-	400	400	0.00	400	0.00
7301 Subscriptions & Dues	4,178	14,481	6,690	19,500	5,496	(71.82)	6,595	20.00
7302 Travel & Subsistence	2,237	2,344	129	3,000	4,595	53.17	4,963	8.00
7303 Education & Training	2,336	3,366	5,744	3,000	3,000	0.00	3,000	0.00
7810 Miscellaneous Expense	-	2	-	200	200	0.00	200	0.00
Total Non-Personnel Costs:	\$ 74,442	\$ 81,043	\$ 59,463	\$ 186,717	\$ 245,806	31.65%	\$ 182,598	-25.71%
Total Expenditures:	\$ 370,879	\$ 437,588	\$ 422,475	\$ 585,758	\$ 691,781	18.10%	\$ 638,898	-7.64%

GENERAL FUND
COMMUNITY DEVELOPMENT
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue								
4309 Zoning Fees	600	1,063	3,185	750	2,000	166.67	2,000	0.00
4313 Comm Dev Printing Fees	-	-	-	-	-	0.00	-	0.00
Total Operating Revenue:	\$ 600	\$ 1,063	\$ 3,185	\$ 750	\$ 2,000	166.67%	\$ 2,000	0.00%
Total Revenues:	\$ 600	\$ 1,063	\$ 3,185	\$ 750	\$ 2,000	166.67%	\$ 2,000	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	130,473	141,360	145,216	203,225	187,500	(7.74)	190,255	1.47
6100 Medicare	1,985	1,985	3,272	2,950	3,000	1.69	3,000	0.00
6102 Workers' Compensation	1,229	1,229	738	2,175	950	(56.32)	950	0.00
6201 Retirement Benefits	44,634	44,529	50,833	44,725	41,250	(7.77)	41,860	1.48
6202 Health Insurance	78,584	92,605	89,094	128,790	115,250	(10.51)	121,000	4.99
Total Personnel Costs:	\$ 256,905	\$ 281,708	\$ 289,152	\$ 381,865	\$ 347,950	-8.88%	\$ 357,065	2.62%
Non-Personnel Costs:								
7001 Communications	2,836	3,080	2,505	3,100	2,900	(6.45)	2,900	0.00
7002 Postage and Freight	320	692	262	1,000	439	(56.10)	448	2.05
7004 Insurance	2,857	2,958	3,678	3,925	4,395	11.97	4,615	5.01
7006 Legal	-	-	-	5,000	500	(90.00)	500	0.00
7009 Contracted Services	1,949	4,696	26,695	587,779	200,000	(65.97)	200,000	0.00
7010 Engineering	-	-	-	25,000	-	(100.00)	-	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	1,400	100.00	1,500	7.14
7211 Gas & Lube	368	184	189	201	158	(21.49)	165	4.43
7215 Operating Supplies	6,567	4,138	4,256	6,000	6,500	8.33	6,675	2.69
7216 Maintenance & Repair	-	-	-	450	-	(100.00)	-	0.00
7217 Small Tools & Equipment	1,386	1,850	-	1,500	1,000	(33.33)	1,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	358	1,198	1,250	1,000	2,800	180.00	2,800	0.00
7301 Subscriptions & Dues	2,646	630	2,297	3,000	2,000	(33.33)	2,000	0.00
7302 Travel & Subsistence	8,982	1,361	359	10,000	6,000	(40.00)	6,000	0.00
7303 Education & Training	(473)	123	2,058	3,000	2,200	(26.67)	2,200	0.00
7810 Miscellaneous Expense	87	124	47	100	100	0.00	100	0.00
Total Non-Personnel Costs:	\$ 27,883	\$ 21,034	\$ 43,598	\$ 651,055	\$ 232,892	-64.23%	\$ 233,403	0.22%
Total Expenditures:	\$ 284,788	\$ 302,742	\$ 332,750	\$ 1,032,920	\$ 580,842	-99.99%	\$ 590,468	0.00%

GENERAL FUND
FINANCE
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	512,193	340,785	429,009	566,175	451,028	(20.34)	585,640	29.85
6001 Overtime	938	4,788	8,197	5,500	15,000	172.73	15,000	0.00
6100 Medicare	8,864	6,909	7,810	8,300	7,800	(6.02)	8,150	4.49
6102 Workers' Compensation	4,996	2,679	2,383	2,650	2,650	0.00	2,650	0.00
6201 Retirement Benefits	128,729	107,067	159,390	125,775	108,500	(13.73)	138,160	27.34
6202 Health Insurance	227,327	160,093	152,361	249,347	255,000	2.27	277,750	8.92
Total Personnel Costs:	\$ 883,047	\$ 622,321	\$ 759,150	\$ 957,747	\$ 839,978	-12.30%	\$ 1,027,350	22.31%
Non-Personnel Costs:								
7001 Communications	9,816	10,852	9,888	11,800	13,000	10.17	13,000	0.00
7002 Postage and Freight	2,145	1,641	5,185	4,200	3,000	(28.57)	1,600	(46.67)
7003 Bank and Credit Card Fees	85	-	11	50	-	(100.00)	-	0.00
7004 Insurance	10,592	10,915	10,939	14,600	11,415	(21.82)	11,985	4.99
7006 Legal	-	-	-	1,500	1,000	(33.33)	1,000	0.00
7009 Contracted Services	2,616	26,813	44,385	7,300	380,000	5105.48	50,000	(86.84)
7011 Testing	-	-	-	200	200	0.00	200	0.00
7022 Software/SaaS Subscription	-	-	-	-	50,000	100.00	50,000	0.00
7211 Gas & Lube	169	-	-	345	100	(71.01)	105	5.00
7215 Operating Supplies	13,895	15,190	13,956	20,000	20,000	0.00	20,000	0.00
7216 Maintenance & Repair	17,135	20,118	18,364	20,000	20,000	0.00	20,000	0.00
7217 Small Tools & Equipment	6,558	3,878	9,000	5,000	5,000	0.00	5,000	0.00
7222 Computer Hardware	-	-	-	-	9,700	100.00	2,500	(74.23)
7223 Furniture	-	-	-	-	8,000	100.00	-	(100.00)
7300 Advertising	618	1,302	5,484	2,600	3,000	15.38	2,000	(33.33)
7301 Subscriptions & Dues	1,129	999	3,105	21,500	1,070	(95.02)	1,092	2.06
7302 Travel & Subsistence	8,906	1,339	9,349	10,000	11,500	15.00	8,370	(27.22)
7303 Education & Training	6,243	3,166	4,206	6,550	6,000	(8.40)	8,000	33.33
Total Non-Personnel Costs:	\$ 79,907	\$ 96,213	\$ 133,872	\$ 125,645	\$ 542,985	332.16%	\$ 194,852	-64.11%
Total Expenditures:	\$ 962,954	\$ 718,534	\$ 893,022	\$ 1,083,392	\$ 1,382,963	27.65%	\$ 1,222,202	-11.62%

GENERAL FUND
GENERAL SERVICES

Expenditure by Department

2023/2024 Biennial Operating Budget

2022 Combination of General Divisions: Copier, Legal, Contributions, and Services

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
7001 Communications	1,956	3,985	4,424	5,100	5,200	1.96	5,200	0.00
7002 Postage and Freight	3,535	6,037	7,526	7,250	7,500	3.45	7,500	0.00
7003 Bank and Credit Card Fees	6,687	6,564	4,531	8,075	7,000	(13.31)	7,000	0.00
7004 Insurance	8,358	475	557	13,675	2,990	(78.14)	3,140	5.02
7006 Legal	195,116	122,077	-	66,000	66,000	0.00	70,000	6.06
7009 Contracted Services	37,156	30,090	32,579	51,075	6,000	(88.25)	6,000	0.00
7010 Engineering	25,218	603	11,065	35,000	15,000	(57.14)	15,000	0.00
7011 Testing	-	-	375	600	100	(83.33)	100	0.00
7012 Other Special Services	-	505	2,304	500	-	(100.00)	-	0.00
7016 Heating Fuel	(38)	-	110	-	8,000	100.00	8,000	0.00
7022 Software/SaaS Subscription	-	-	-	-	32,000	100.00	32,000	0.00
7215 Operating Supplies	4,366	515	3,263	5,250	5,000	(4.76)	5,000	0.00
7216 Maintenance & Repair	4,306	248	651	1,125	1,000	(11.11)	1,200	20.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	1,372	(244)	-	500	200	(60.00)	200	0.00
7301 Subscriptions & Dues	-	-	337	700	-	(100.00)	-	0.00
7304 Equipment Rent	66	214	242	2,400	264	(89.00)	264	0.00
7801 Contributions to Chamber	260,454	278,032	278,032	108,717	300,000	175.95	300,000	0.00
7802 Contributions to Senior Citizens	82,900	80,000	80,000	80,000	80,000	0.00	80,000	0.00
7803 Contributions to B&G Club	25,000	25,000	25,000	-	25,000	100.00	25,000	0.00
7804 Contribution to ASLC - PILT	-	-	-	-	72,000	100.00	81,000	12.50
7813 Contributions to Small Bus. Position	-	-	-	25,000	25,000	0.00	25,000	0.00
7810 Miscellaneous Expense	844	10,556	26,149	500	-	(100.00)	-	0.00
8001 Unrealized Loss on Investments	-	-	80,983	-	-	0.00	-	0.00
Total Non-Personnel Costs:	\$ 657,296	\$ 564,657	\$ 558,128	\$ 411,467	\$ 660,754	60.58%	\$ 674,104	2.02%
Total Expenditures:	\$ 657,296	\$ 564,657	\$ 558,128	\$ 411,467	\$ 660,754	60.58%	\$ 674,104	2.02%

GENERAL FUND
POLICE DEPARTMENT
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue:								
4102 DMV Drivers License	29,910	20,490	9,058	15,000	20,000	33.33	20,000	0.00
4103 Motor Vehicles	70,826	43,541	22,032	60,000	60,000	0.00	60,000	0.00
4203 Dispatch Contract w/SOA	36,000	36,000	36,000	36,000	36,000	0.00	36,000	0.00
4204 KBP 911 Dispatch	52,800	52,800	52,800	52,800	52,800	0.00	52,800	0.00
4253 Misc GF Grants	-	1,850	-	-	2,500	100.00	2,500	0.00
4322 Micellaneous Dispatching	10,000	10,000	10,000	10,000	-	(100.00)	-	0.00
4323 Micellaneous Police Fees	3,506	1,870	1,925	2,500	2,500	0.00	2,500	0.00
Total Operating Revenue:	\$ 203,041	\$ 166,551	\$ 131,814	\$ 176,300	\$ 173,800	-1.42%	\$ 173,800	0.00%
Total Revenues:	\$ 203,041	\$ 166,551	\$ 131,814	\$ 176,300	\$ 173,800	-1.42%	\$ 173,800	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	972,089	565,021	1,047,718	1,430,175	1,438,775	0.60	1,438,775	0.00
6001 Overtime	154,603	62,645	125,828	100,000	100,000	0.00	100,000	0.00
6100 Medicare	23,941	9,889	26,124	29,925	30,000	0.25	30,000	0.00
6102 Workers' Compensation	73,124	34,444	69,329	89,515	50,000	(44.14)	50,000	0.00
6201 Retirement Benefits	306,681	198,488	322,520	309,200	316,535	2.37	316,535	0.00
6202 Health Insurance	516,866	273,543	426,565	673,466	638,330	(5.22)	638,330	0.00
Total Personnel Costs:	\$ 2,047,304	\$ 1,144,030	\$ 2,018,084	\$ 2,632,281	\$ 2,573,640	-2.23%	\$ 2,573,640	0.00%
Non-Personnel Costs:								
7001 Communications	21,267	24,130	24,746	20,000	35,200	76.00	35,200	0.00
7002 Postage and Freight	1,309	985	1,545	1,300	592	(54.46)	592	0.00
7003 Bank and Credit Card Fees	8,541	5,511	2,793	6,000	5,100	(15.00)	5,100	0.00
7004 Insurance	65,455	79,931	100,912	80,000	112,575	40.72	112,575	0.00
7006 Legal	-	-	-	10,000	5,000	(50.00)	5,000	0.00
7009 Contracted Services	7,587	59,498	57,195	68,000	68,000	0.00	68,000	0.00
7011 Testing	-	-	360	-	1,000	100.00	1,000	0.00
7012 Other Special Services	1,606	12,766	6,342	4,175	6,000	43.71	6,000	0.00
7018 Towing Fees	-	-	-	5,000	5,000	0.00	5,000	0.00
7022 Software/SaaS Subscription	-	-	-	-	500	100.00	500	0.00
7211 Gas & Lube	12,177	12,702	14,416	19,000	24,513	29.02	24,513	0.00
7212 Uniform Allowance	4,513	5,191	5,874	8,000	8,000	0.00	8,000	0.00
7213 Safety Equipment	1,666	4,156	1,658	6,500	55,500	753.85	55,500	0.00
7215 Operating Supplies	10,739	25,364	15,978	13,775	20,000	45.19	20,000	0.00
7216 Maintenance & Repair	15,963	36,140	22,318	19,000	19,000	0.00	19,000	0.00
7217 Small Tools & Equipment	9,174	5,476	49,959	8,000	35,000	337.50	35,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	408	1,010	1,017	2,000	1,500	(25.00)	1,500	0.00
7301 Subscriptions & Dues	3,465	1,150	3,492	5,000	4,062	(18.76)	4,062	0.00
7302 Travel & Subsistence	16,114	15,615	15,614	26,000	30,000	15.38	30,000	0.00
7303 Education & Training	2,119	16,170	6,754	15,000	15,000	0.00	15,000	0.00
7304 Equipment Rent	-	-	1,140	3,000	1,200	(60.00)	1,200	0.00
7309 Police Acedemy Training	-	-	-	26,000	28,000	7.69	28,000	0.00
7808 Bad Debt Expense	1,437	167	1,745	1,000	1,000	0.00	1,000	0.00
7810 Miscellaneous Expense	11,016	11,199	26,956	-	-	0.00	-	0.00
8103 Capital Equipment	155,587	437,158	42,423	-	40,000	100.00	40,000	0.00
8104 Motor Pool Rent	-	50,000	49,014	67,350	10,000	(85.15)	10,000	0.00
Total Non-Personnel Costs:	\$ 350,143	\$ 804,319	\$ 452,251	\$ 414,100	\$ 534,242	29.01%	\$ 534,242	0.00%
Total Expenditures:	\$ 2,397,447	\$ 1,948,349	\$ 2,470,335	\$ 3,046,381	\$ 3,107,882	2.02%	\$ 3,107,882	0.00%

GENERAL FUND
JAIL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4202 Jail Contract	368,952	368,952	368,952	368,952	564,810	53.08	564,810	0.00
4382 Jail Facility Rental	30,000	30,000	30,000	30,000	-	(100.00)	-	0.00
Total Operating Revenue:	\$ 398,952	\$ 398,952	\$ 398,952	\$ 398,952	\$ 564,810	41.57%	\$ 564,810	0.00%
Total Revenues:	\$ 398,952	\$ 398,952	\$ 398,952	\$ 398,952	\$ 564,810	41.57%	\$ 564,810	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	185,951	119,232	220,532	285,975	356,270	24.58	361,615	1.50
6001 Overtime	43,942	23,750	47,597	50,000	50,000	0.00	50,000	0.00
6100 Medicare	3,434	2,671	4,832	4,125	4,450	7.88	4,515	1.46
6102 Workers' Compensation	21,550	11,596	17,725	19,250	15,000	(22.08)	15,000	0.00
6201 Retirement Benefits	67,676	62,472	81,421	71,625	78,380	9.43	79,555	1.50
6202 Health Insurance	138,912	80,438	96,091	150,914	169,200	12.12	177,660	5.00
Total Personnel Costs:	\$ 461,465	\$ 300,159	\$ 468,199	\$ 581,889	\$ 673,300	15.71%	\$ 688,345	2.23%
Non-Personnel Costs:								
7001 Communications	5,848	5,771	6,060	6,000	4,300	(28.33)	4,300	0.00
7002 Postage and Freight	10	74	49	100	50	(50.00)	50	0.00
7004 Insurance	18,844	24,034	30,710	22,300	30,850	38.34	32,395	5.01
7009 Contracted Services	649	911	2,460	2,450	600	(75.51)	600	0.00
7011 Testing	-	-	-	350	200	(42.86)	200	0.00
7012 Other Special Services	-	-	10	-	-	0.00	-	0.00
7017 Rents & Leases	30,000	30,000	30,000	30,000	-	(100.00)	-	0.00
7022 Software/SaaS Subscription	-	-	-	-	200	100.00	200	0.00
7212 Uniform Allowance	-	1,586	1,421	1,600	1,400	(12.50)	1,400	0.00
7214 Janitorial Supplies	-	-	819	600	200	(66.67)	200	0.00
7215 Operating Supplies	755	2,340	5,912	5,850	3,200	(45.30)	3,200	0.00
7216 Maintenance & Repair	-	1,959	3,476	3,300	3,000	(9.09)	3,000	0.00
7217 Small Tools & Equipment	-	314	2,414	2,675	1,100	(58.88)	1,100	0.00
7218 Inmate Meals	8,386	10,926	9,849	9,000	10,500	16.67	10,500	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	-	-	-	1,000	-	(100.00)	-	0.00
7301 Subscriptions & Dues	-	-	190	150	70	(53.33)	70	0.00
7302 Travel & Subsistence	-	1,390	6,028	3,000	9,800	226.67	11,944	21.88
7303 Education & Training	-	-	40	500	2,700	440.00	2,700	0.00
7307 GF Administrative Fee	92,761	110,103	112,537	114,788	118,225	2.99	118,300	0.06
7810 Miscellaneous Expense	215	191	490	300	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 157,468	\$ 189,599	\$ 212,465	\$ 203,963	\$ 188,895	-7.39%	\$ 192,659	1.99%
Total Expenditures:	\$ 618,933	\$ 489,758	\$ 680,664	\$ 785,852	\$ 862,195	9.71%	\$ 881,004	2.18%

GENERAL FUND
ANIMAL CONTROL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4104 Animal Control Licenses	200	235	100	175	200	14.29	250	25.00
4253 Misc Grants	-	-	-	-	-	0.00	-	0.00
4320 Misc Dog Fees	1,139	550	300	550	500	(9.09)	500	0.00
Total Operating Revenue:	\$ 1,339	\$ 785	\$ 400	\$ 725	\$ 700	-3.45%	\$ 750	7.14%
Total Revenues:	\$ 1,339	\$ 785	\$ 400	\$ 725	\$ 700	-3.45%	\$ 750	7.14%
Expenditures:								
Personnel Costs:								
6000 Salaries	66,452	67,033	71,204	83,375	124,945	49.86	126,825	1.50
6001 Overtime	3,704	4,967	4,760	4,325	2,500	(42.20)	2,500	0.00
6100 Medicare	995	1,075	1,306	2,950	1,350	(54.24)	1,400	3.70
6102 Workers' Compensation	4,002	3,502	2,979	5,150	3,000	(41.75)	3,000	0.00
6201 Retirement Benefits	24,142	74,416	31,145	18,175	27,500	51.31	27,905	1.47
6202 Health Insurance	33,127	14,922	12,627	15,550	31,795	104.47	33,400	5.05
Total Personnel Costs:	\$ 132,422	\$ 165,915	\$ 124,020	\$ 129,525	\$ 191,090	47.53%	\$ 195,030	2.06%
Non-Personnel Costs:								
7001 Communications	340	440	696	650	570	(12.31)	570	0.00
7002 Postage and Freight	-	-	-	100	130	30.00	31	(76.46)
7004 Insurance	1,361	1,613	2,138	1,825	2,505	37.26	2,630	4.99
7009 Contracted Services	85	-	85	-	-	0.00	-	0.00
7015 Utilities	5,900	7,954	7,229	10,000	9,569	(4.31)	10,047	5.00
7211 Gas & Lube	137	73	96	3,000	1,500	(50.00)	(53)	(103.50)
7212 Uniform Allowance	358	1,202	90	1,200	1,200	0.00	1,200	0.00
7215 Operating Supplies	1,779	936	2,749	3,875	13,000	235.48	9,000	(30.77)
7216 Maintenance & Repair	233	40	420	4,425	2,000	(54.80)	2,000	0.00
7217 Small Tools & Equipment	173	-	-	1,500	1,000	(33.33)	1,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7225 Medical Expenses	-	-	-	-	10,000	100.00	10,000	0.00
7300 Advertising	312	-	-	400	-	(100.00)	-	0.00
7302 Travel & Subsistence	864	-	-	1,000	3,670	267.00	288	(92.14)
7303 Education & Training	200	347	-	1,000	2,000	100.00	2,000	0.00
Total Non-Personnel Costs:	\$ 11,742	\$ 12,605	\$ 13,503	\$ 28,975	\$ 49,644	71.33%	\$ 41,213	-16.98%
Total Expenditures:	\$ 144,164	\$ 178,520	\$ 137,523	\$ 158,500	\$ 240,734	51.88%	\$ 236,243	-1.87%

GENERAL FUND
FIRE DEPARTMENT
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	177,129	96,404	184,471	225,500	291,015	29.05	300,500	3.26
6100 Medicare	2,895	1,492	3,027	4,150	3,630	(12.53)	3,650	0.55
6102 Workers' Compensation	18,077	7,099	13,692	21,750	12,500	(42.53)	12,500	0.00
6201 Retirement Benefits	47,709	7,684	66,929	49,500	64,025	29.34	66,110	3.26
6202 Health Insurance	93,273	46,991	83,090	109,123	112,140	2.76	117,750	5.00
Total Personnel Costs:	\$ 339,083	\$ 159,670	\$ 351,209	\$ 410,023	\$ 483,310	17.87%	\$ 500,510	3.56%
Non-Personnel Costs:								
7001 Communications	8,985	10,405	8,971	12,000	11,000	(8.33)	11,500	4.55
7002 Postage and Freight	1,643	1,232	1,490	1,800	2,300	27.78	2,346	2.00
7004 Insurance	19,846	23,904	27,912	33,000	30,785	(6.71)	32,325	5.00
7006 Legal	-	-	-	2,000	2,000	0.00	2,000	0.00
7009 Contracted Services	7,539	10,152	27,297	19,000	4,000	(78.95)	70,000	1650.00
7011 Testing	305	-	496	500	500	0.00	500	0.00
7015 Utilities	135,868	137,329	138,726	144,000	146,070	1.44	153,375	5.00
7016 Heating Fuel	10,781	9,087	9,831	13,000	17,698	36.14	18,583	5.00
7022 Software/SaaS Subscription	-	-	-	-	6,000	100.00	6,000	0.00
7023 Inspection and Testing	-	-	-	-	11,000	100.00	12,000	9.09
7210 Vehicle Supplies	5,751	1,598	3,722	13,000	7,500	(42.31)	3,500	(53.33)
7211 Gas & Lube	3,262	2,365	2,947	10,000	3,692	(63.08)	3,876	4.98
7212 Uniform Allowance	2,058	2,796	977	2,200	2,200	0.00	2,200	0.00
7213 Safety Equipment	495	1,014	2,737	45,000	12,500	(72.22)	12,500	0.00
7214 Janitorial Supplies	-	-	-	1,000	1,200	20.00	1,300	8.33
7215 Operating Supplies	6,630	5,636	4,903	8,500	9,400	10.59	9,800	4.26
7216 Maintenance & Repair	17,789	14,242	16,781	25,000	20,000	(20.00)	35,000	75.00
7217 Small Tools & Equipment	6,841	6,763	3,400	10,500	7,000	(33.33)	7,500	7.14
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	-	1,267	-	575	400	(30.43)	400	0.00
7301 Subscriptions & Dues	2,533	3,128	1,296	3,150	1,500	(52.38)	1,500	0.00
7302 Travel & Subsistence	6,365	2,872	221	11,500	10,080	(12.35)	3,261	(67.65)
7303 Education & Training	1,045	525	811	9,000	5,000	(44.44)	5,000	0.00
7304 Equipment Rent	-	-	-	1,800	1,500	(16.67)	1,500	0.00
8104 Motor Pool Rent	-	60,000	58,817	60,000	60,000	0.00	60,000	0.00
Total Non-Personnel Costs:	\$ 237,736	\$ 294,315	\$ 311,335	\$ 426,525	\$ 375,825	-11.89%	\$ 458,466	21.99%
Total Expenditures:	\$ 576,819	\$ 453,985	\$ 662,544	\$ 836,548	\$ 859,135	2.70%	\$ 958,976	11.62%

GENERAL FUND
VOLUNTEERS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4251 Federal GF Grants	2,668	20,201	4,979	4,500	4,500	0.00	4,500	0.00
Total Operating Revenue:	\$ 2,668	\$ 20,201	\$ 4,979	\$ 4,500	\$ 4,500	0.00%	\$ 4,500	0.00%
Total Revenues:	\$ 2,668	\$ 20,201	\$ 4,979	\$ 4,500	\$ 4,500	0.00%	\$ 4,500	0.00%
Personnel Costs:								
6102 Workers' Compensation	3,834	4,163	5,325	7,300	7,300	0.00	7,300	0.00
Total Personnel Costs:	\$ 3,834	\$ 4,163	\$ 5,325	\$ 7,300	\$ 7,300	0.00%	\$ 7,300	0.00%
Non-Personnel Costs:								
7001 Communications	-	7	-	100	400	300.00	800	100.00
7002 Postage and Freight	1,937	1,124	785	1,200	3,036	153.00	3,097	2.00
7004 Insurance	-	-	-	4,500	8,800	95.56	8,900	1.14
7009 Contracted Services	615	10	639	650	500	(23.08)	500	0.00
7023 Inspection and Testing	-	-	-	-	1,500	100.00	1,500	0.00
7210 Vehicle Supplies	-	-	-	3,500	4,000	14.29	4,000	0.00
7212 Uniform Allowance	2,627	56	2,349	2,000	2,000	0.00	2,200	10.00
7213 Safety Equipment	-	375	-	18,000	18,000	0.00	18,000	0.00
7215 Operating Supplies	4,260	18,769	2,414	5,700	8,000	40.35	8,000	0.00
7216 Maintenance & Repair	2,193	1,969	2,443	5,000	10,000	100.00	11,000	10.00
7217 Small Tools & Equipment	6,092	16,921	20,262	47,000	24,000	(48.94)	22,000	(8.33)
7302 Travel & Subsistence	2,796	192	-	6,000	1,620	(73.00)	1,620	0.00
7303 Education & Training	4,640	4,520	3,583	6,500	6,000	(7.69)	6,000	0.00
7806 Volunteer Fireman Stipend	46,000	38,000	38,000	38,800	38,800	0.00	38,800	0.00
Total Non-Personnel Costs:	\$ 71,160	\$ 81,943	\$ 70,475	\$ 138,950	\$ 126,656	-8.85%	\$ 126,417	-0.19%
Total Expenditures:	\$ 74,994	\$ 86,106	\$ 75,800	\$ 146,250	\$ 133,956	-8.41%	\$ 133,717	-0.18%

GENERAL FUND
EMERGENCY PREPAREDNESS
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Non-Personnel Costs:								
7001 Communications	2,121	2,707	1,019	2,500	1,000	(60.00)	1,000	0.00
7002 Postage and Freight	15	-	30	50	796	1492.00	812	2.00
7009 Contracted Services	6,300	-	7,259	6,400	6,400	0.00	6,600	3.13
7015 Utilities	2,533	3,072	1,701	9,000	1,800	(80.00)	1,890	5.00
7215 Operating Supplies	1,573	1,429	4,036	10,000	2,500	(75.00)	2,500	0.00
7216 Maintenance & Repair	-	577	2,000	750	1,300	73.33	1,300	0.00
7217 Small Tools & Equipment	478	-	938	11,500	8,000	(30.43)	6,000	(25.00)
7302 Travel & Subsistence	1,220	-	-	5,000	2,844	(43.12)	3,072	8.00
7303 Education & Training	390	-	246	5,000	2,500	(50.00)	2,500	0.00
Total Non-Personnel Costs:	\$ 14,630	\$ 7,785	\$ 17,229	\$ 50,200	\$ 27,140	-4593.63%	\$ 25,673	-540.37%
Total Expenditures:	\$ 14,630	\$ 7,785	\$ 17,229	\$ 50,200	\$ 27,140	-45.94%	\$ 25,673	-5.40%

GENERAL FUND
SEWARD VOLUNTEER AMBULANCE CORPS
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
7004 Insurance	2,627	3,929	4,329	5,000	4,550	(9.00)	4,780	5.05
7012 Other Special Services	20,000	20,000	20,000	20,000	20,000	0.00	20,000	0.00
7211 Gas & Lube	267	560	806	1,500	1,200	(20.00)	1,200	0.00
7215 Operating Supplies	-	-	-	-	3,000	100.00	3,000	0.00
7216 Maintenance & Repair	1,193	1,550	156	1,550	1,700	9.68	1,800	5.88
7303 Education & Training	-	-	175	500	500	0.00	500	0.00
7806 Volunteer Fireman Stipend	-	-	-	8,800	10,000	13.64	10,000	0.00
Total Non-Personnel Costs:	\$ 24,087	\$ 26,039	\$ 25,466	\$ 37,350	\$ 40,950	9.64%	\$ 41,280	0.81%
Total Expenditures:	\$ 24,087	\$ 26,039	\$ 25,466	\$ 37,350	\$ 40,950	9.64%	\$ 41,280	0.81%

GENERAL FUND
BUILDING INSPECTION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4100 Building Permits	98,978	45,777	71,091	65,100	70,400	8.14	71,000	0.85
4107 Inspection Fees	3,553	1,363	1,626	1,650	1,600	(3.03)	1,660	3.75
Total Operating Revenue:	\$ 102,531	\$ 47,140	\$ 72,717	\$ 66,750	72,000	7.87%	72,660	0.92%
Total Revenues:	\$ 102,531	\$ 47,140	\$ 72,717	\$ 66,750	\$ 72,000	7.87%	\$ 72,660	0.92%
Personnel Costs:								
6000 Salaries	81,505	114,272	134,181	163,250	167,620	2.68	174,325	4.00
6100 Medicare	1,322	1,791	2,414	2,375	2,530	6.53	2,600	2.77
6102 Workers' Compensation	858	2,345	2,136	10,625	1,000	(90.59)	1,000	0.00
6201 Retirement Benefits	16,750	4,837	44,400	35,575	38,000	6.82	38,575	1.51
6202 Health Insurance	43,338	70,466	85,626	122,920	126,335	2.78	132,650	5.00
Total Personnel Costs:	\$ 143,773	\$ 193,711	\$ 268,757	\$ 334,745	335,485	0.22%	349,150	4.07%
Non-Personnel Costs:								
7001 Communications	2,024	2,582	3,076	3,600	4,000	11.11	4,500	12.50
7002 Postage and Freight	26	271	72	125	50	(60.00)	50	0.00
7004 Insurance	1,531	1,844	3,103	1,700	4,250	150.00	4,250	0.00
7006 Legal	-	-	-	5,000	5,000	0.00	5,000	0.00
7009 Contracted Services	642	1,588	776	1,600	500	(68.75)	500	0.00
7210 Vehicle Supplies	-	-	-	100	3,000	2900.00	100	(96.67)
7211 Gas & Lube	207	273	623	800	777	(2.88)	1,400	80.18
7212 Uniform Allowance	140	612	519	300	500	66.67	550	10.00
7215 Operating Supplies	745	720	934	1,100	2,000	81.82	2,200	10.00
7216 Maintenance & Repair	1,428	685	89	700	1,000	42.86	1,200	20.00
7217 Small Tools & Equipment	1,315	3,345	472	6,500	1,200	(81.54)	1,200	0.00
7301 Subscriptions & Dues	429	195	2,678	1,000	800	(20.00)	800	0.00
7302 Travel & Subsistence	1,017	250	-	4,000	5,726	43.15	6,184	8.00
7303 Education & Training	380	682	3,860	4,000	6,000	50.00	6,000	0.00
7304 Equipment Rent	-	254	-	400	800	100.00	800	0.00
8104 Motor Pool Rent	-	4,000	3,921	4,000	4,000	0.00	4,000	0.00
Total Non-Personnel Costs:	\$ 9,884	\$ 17,301	\$ 20,123	\$ 34,925	39,603	13.39%	38,734	-2.19%
Total Expenditures:	\$ 153,657	\$ 211,012	\$ 288,880	\$ 369,670	\$ 375,088	1.47%	\$ 387,884	3.41%

GENERAL FUND
PUBLIC WORKS: STREET OPERATIONS
Expenditure by Department
2023/2024 Biennial Operating Budget
2023 Combination of Public Work Divisions: Streets and Snow & Ice

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	150,215	187,758	228,032	268,575	285,388	6.26	289,700	1.51
6001 Overtime	12,788	36,379	34,873	9,000	35,000	288.89	35,000	0.00
6002 Standby Time	4,807	(4,145)	6,449	-	5,000	100.00	5,000	0.00
6100 Medicare	2,497	3,521	4,393	4,025	4,600	14.29	4,670	1.52
6102 Workers' Compensation	20,603	24,830	36,468	19,400	20,000	3.09	20,000	0.00
6201 Retirement Benefits	45,766	62,828	77,066	60,500	61,250	1.24	62,170	1.50
6202 Health Insurance	106,192	146,558	131,946	170,331	175,022	2.75	183,775	5.00
Total Personnel Costs:	\$ 342,868	\$ 457,729	\$ 519,227	\$ 531,831	\$ 586,260	10.23%	\$ 600,315	2.40%
Non-Personnel Costs:								
7001 Communications	127	180	202	375	375	0.00	400	6.67
7002 Postage and Freight	688	1,607	2,114	15,750	2,845	(81.94)	2,901	1.97
7004 Insurance	22,183	25,722	28,609	28,300	32,770	15.80	34,410	5.00
7006 Legal	-	-	-	2,000	2,000	0.00	2,000	0.00
7009 Contracted Services	14,955	25,357	10,146	1,182,356	20,000	(98.31)	22,000	10.00
7011 Testing	514	-	-	650	200	(69.23)	200	0.00
7015 Utilities	98,916	102,446	99,321	108,500	116,360	7.24	122,178	5.00
7211 Gas & Lube	23,797	38,269	50,104	72,450	78,629	8.53	82,560	5.00
7212 Uniform Allowance	150	150	286	850	300	(64.71)	300	0.00
7213 Safety Equipment	300	305	1,266	1,700	1,200	(29.41)	1,200	0.00
7215 Operating Supplies	84,309	133,989	100,462	102,891	5,000	(95.14)	5,000	0.00
7216 Maintenance & Repair	15,967	22,914	31,992	39,450	30,000	(23.95)	35,000	16.67
7217 Small Tools & Equipment	262	996	223	1,650	1,500	(9.09)	1,500	0.00
7221 Operating Materials	-	-	-	-	60,000	100.00	60,000	0.00
7224 Winter Sand/Salt	-	-	-	-	110,000	100.00	110,000	0.00
7300 Advertising	619	136	150	400	200	(50.00)	250	25.00
7301 Subscriptions & Dues	29	240	686	500	618	23.60	630	1.94
7302 Travel & Subsistence	1,543	1,747	894	1,150	1,250	8.70	1,350	8.00
7303 Education & Training	1,380	689	120	1,200	1,200	0.00	1,200	0.00
7304 Equipment Rent	675	865	1,477	275	650	136.36	650	0.00
7807 Contingency	-	-	-	-	148,596	100.00	438,259	194.93
7810 Miscellaneous Expense	-	-	-	1,475	-	(100.00)	-	0.00
8101 Infrastructure	-	-	-	126,766	-	(100.00)	-	0.00
8103 Capital Equipment	-	-	-	-	-	(100.00)	-	0.00
8104 Motor Pool Rent	-	90,000	88,226	139,000	140,000	0.72	140,000	0.00
Total Non-Personnel Costs:	\$ 266,414	\$ 445,612	\$ 416,278	\$ 1,827,688	\$ 753,693	-58.76%	\$ 1,061,988	40.90%
Total Expenditures:	\$ 609,282	\$ 903,341	\$ 935,505	\$ 2,359,519	\$ 1,339,953	-68.06%	\$ 1,662,303	40.90%

GENERAL FUND
PUBLIC WORKS: CITY SHOP
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue:								
4331 Shop Work Orders	2,721	1,474	2,472	1,775	1,608	(9.41)	1,656	2.99
Total Operating Revenues:	\$ 2,721	\$ 1,474	\$ 2,472	\$ 1,775	\$ 1,608	-9.41%	\$ 1,656	2.99%
Total Revenues:	\$ 2,721	\$ 1,474	\$ 2,472	\$ 1,775	\$ 1,608	-9.41%	\$ 1,656	2.99%
Expenditures:								
Personnel Costs:								
6000 Salaries	88,807	89,655	92,030	113,400	120,150	5.95	121,950	1.50
6001 Overtime	6,443	9,526	7,796	8,225	10,000	21.58	10,000	0.00
6002 Standby Time	5,733	2,661	2,485	5,950	5,000	(15.97)	5,000	0.00
6100 Medicare	1,537	1,794	1,622	1,850	2,000	8.11	2,100	5.00
6102 Workers' Compensation	7,728	6,936	5,161	9,075	5,500	(39.39)	5,500	0.00
6201 Retirement Benefits	18,714	17,493	15,547	27,850	25,788	(7.40)	26,820	4.00
6202 Health Insurance	46,739	44,755	37,667	45,626	48,915	7.21	51,360	5.00
Total Personnel Costs:	\$ 175,701	\$ 172,820	\$ 162,308	\$ 211,976	\$ 217,353	2.54%	\$ 222,730	2.47%
Non-Personnel Costs:								
7001 Communications	9,308	9,532	8,285	8,750	9,000	2.86	9,100	1.11
7002 Postage and Freight	1,198	2,541	5,058	1,450	5,995	313.45	6,115	2.00
7004 Insurance	5,149	6,023	7,643	6,625	8,650	30.57	9,085	5.03
7009 Contracted Services	4,583	7,207	10,193	46,087	6,000	(86.98)	6,000	0.00
7010 Engineering	-	-	-	5,000	-	(100.00)	-	0.00
7011 Testing	432	-	1,185	-	1,225	100.00	1,500	22.45
7015 Utilities	27,802	30,199	30,651	33,000	35,137	6.48	36,894	5.00
7016 Heating Fuel	14,261	15,373	17,664	17,000	31,874	87.49	33,468	5.00
7211 Gas & Lube	5,366	3,251	2,889	7,600	6,272	(17.47)	6,586	5.01
7212 Uniform Allowance	-	-	-	-	-	0.00	-	0.00
7213 Safety Equipment	335	669	927	1,000	1,000	0.00	1,000	0.00
7215 Operating Supplies	21,882	28,753	26,448	28,000	28,560	2.00	28,560	0.00
7216 Maintenance & Repair	18,124	43,403	34,354	15,000	15,300	2.00	15,300	0.00
7217 Small Tools & Equipment	4,848	4,308	4,872	7,300	7,446	2.00	7,446	0.00
7301 Subscriptions & Dues	1,308	2,765	2,833	2,500	2,762	10.48	2,817	1.99
7302 Travel & Subsistence	-	328	429	500	1,224	144.80	156	(87.22)
7303 Education & Training	82	453	560	500	500	0.00	500	0.00
7810 Miscellaneous Expense	242	68	576	575	-	(100.00)	-	0.00
8104 Motor Pool Rent	-	8,000	7,842	8,000	8,000	0.00	8,000	0.00
Total Non-Personnel Costs:	\$ 114,920	\$ 162,873	\$ 162,409	\$ 188,887	\$ 168,945	-10.56%	\$ 172,527	2.12%
Total Expenditures:	\$ 290,621	\$ 335,693	\$ 324,717	\$ 400,863	\$ 386,298	-57.85%	\$ 395,257	2.12%

GENERAL FUND
PUBLIC WORKS: MUNICIPAL BUILDINGS

Expenditure by Department

2023/2024 Biennial Operating Budget

2023 Combination of Public Work Divisions: City Hall, Community Center, City Hall Annex

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4383 Municipal Building Rent	42,611	64,940	31,005	52,200	65,000	24.52	65,000	0.00
Total Operating Revenues:	\$ 42,611	\$ 64,940	\$ 31,005	\$ 52,200	\$ 65,000	24.52%	\$ 65,000	0.00%
Total Revenues:	\$ 42,611	\$ 64,940	\$ 31,005	\$ 52,200	\$ 65,000	24.52%	\$ 65,000	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	39,139	40,476	39,145	45,800	94,500	106.33	95,750	1.32
6001 Overtime	137	(5,022)	352	500	500	0.00	500	0.00
6100 Medicare	576	620	652	675	690	2.22	715	3.62
6102 Workers' Compensation	6,012	4,942	3,863	3,300	3,500	6.06	3,500	0.00
6201 Retirement Benefits	14,387	20,172	16,729	10,000	34,490	244.90	35,010	1.51
6202 Health Insurance	33,113	14,148	12,502	15,502	20,790	34.11	21,065	1.32
Total Personnel Costs:	\$ 93,364	\$ 75,336	\$ 73,243	\$ 75,777	\$ 154,470	103.85%	\$ 156,540	1.34%
Non-Personnel Costs:								
7001 Communications	807	893	765	775	810	4.52	830	2.47
7002 Postage and Freight	-	53	-	50	830	1560.00	846	1.93
7004 Insurance	12,278	17,508	23,449	18,220	27,530	51.10	28,910	5.01
7009 Contracted Services	12,495	18,032	12,806	14,650	15,000	2.39	15,000	0.00
7015 Utilities	77,790	82,136	83,612	90,500	101,996	12.70	107,096	5.00
7016 Heating Fuel	20,145	13,420	20,910	25,875	49,750	92.27	52,237	5.00
7211 Gas & Lube	1,610	409	693	920	1,354	47.17	1,421	4.95
7212 Uniform Allowance	-	-	-	300	-	(100.00)	-	0.00
7213 Safety Equipment	11	429	-	475	-	(100.00)	-	0.00
7214 Janitorial Supplies	-	1,251	1,980	-	2,200	100.00	2,500	13.64
7215 Operating Supplies	3,437	5,766	3,688	5,175	6,000	15.94	6,500	8.33
7216 Maintenance & Repair	8,435	5,456	1,910	5,225	45,000	761.24	10,000	(77.78)
7217 Small Tools & Equipment	239	80	-	500	-	(100.00)	-	0.00
7810 Miscellaneous Expense	-	468	-	150	-	(100.00)	-	0.00
8102 Buildings	4,140	-	-	60,000	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 141,387	\$ 145,901	\$ 149,813	\$ 222,815	\$ 250,470	12.41%	\$ 225,340	-10.03%
Total Expenditures:	\$ 234,751	\$ 221,237	\$ 223,056	\$ 298,592	\$ 404,940	35.62%	\$ 381,880	-5.69%

GENERAL FUND
PARKS & RECREATION: ADMINISTRATION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4345 P&R: Special Events	100	-	2,505	1,250	1,200	(4.00)	1,200	0.00
Total Operating Revenues:	\$ 100	\$ -	\$ 2,505	\$ 1,250	\$ 1,200	-4.00%	\$ 1,200	0.00%
Total Revenues:	\$ 100	\$ -	\$ 2,505	\$ 1,250	\$ 1,200	-4.00%	\$ 1,200	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	99,332	113,490	104,212	564,775	533,758	(5.49)	541,224	1.40
6001 Overtime	1,339	-	6,693	32,775	30,000	(8.47)	30,000	0.00
6002 Standby Time	-	-	-	2,500	2,000	(20.00)	2,000	0.00
6100 Medicare	1,736	1,677	1,804	15,925	12,000	(24.65)	12,500	4.17
6101 Unemployment Insurance	-	-	2,638	1,000	-	(100.00)	-	0.00
6102 Workers' Compensation	1,605	821	433	32,475	22,000	(32.26)	22,000	0.00
6201 Retirement Benefits	31,060	13,054	41,619	114,550	109,507	(4.40)	111,150	1.50
6202 Health Insurance	46,448	23,401	25,902	137,375	189,712	38.10	199,198	5.00
Total Personnel Costs:	\$ 181,520	\$ 152,443	\$ 183,301	\$ 901,375	\$ 898,977	-0.27%	\$ 918,072	2.12%
Non-Personnel Costs:								
7001 Communications	5,347	6,377	5,564	6,400	6,000	(6.25)	6,000	0.00
7002 Postage and Freight	6	1	2	200	100	(50.00)	102	2.00
7004 Insurance	1,586	2,232	2,974	2,575	3,375	31.07	3,454	2.34
7006 Legal	-	-	-	500	500	0.00	500	0.00
7009 Contracted Services	1,106	2,167	1,929	1,700	3,500	105.88	3,500	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	225	100.00	225	0.00
7215 Operating Supplies	3,698	3,795	5,244	5,150	5,000	(2.91)	5,500	10.00
7217 Small Tools & Equipment	2,855	-	703	1,000	1,000	0.00	1,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	902	710	2,615	2,000	2,800	40.00	2,800	0.00
7301 Subscriptions & Dues	-	1,481	362	1,500	600	(60.00)	612	2.00
7302 Travel & Subsistence	(319)	-	1,001	1,000	1,620	62.00	1,750	8.00
7303 Education & Training	-	95	249	100	3,000	2900.00	3,000	0.00
7810 Miscellaneous Expense	(42)	-	65	300	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 15,139	\$ 16,858	\$ 20,708	\$ 22,425	\$ 30,220	34.76%	\$ 30,943	2.39%
Total Expenditures:	\$ 196,659	\$ 169,301	\$ 204,009	\$ 923,800	\$ 929,197	0.58%	\$ 949,015	2.13%

GENERAL FUND
PARKS MAINTENANCE
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4349 P&R: Pavilion Fees	5,878	1,234	140	-	-	0.00	-	0.00
4357 P&R: Memorial Bench Fees	-	1,000	6,485	3,000	2,000	(33.33)	2,000	0.00
Total Operating Revenues:	\$ 5,878	\$ 2,234	\$ 6,625	\$ 3,000	\$ 2,000	-33.33%	\$ 2,000	0.00%
Total Revenues:	\$ 5,878	\$ 2,234	\$ 6,625	\$ 3,000	\$ 2,000	-33.33%	\$ 2,000	0.00%
Expenditures:								
Non-Personnel Costs:								
7001 Communications	195	335	410	500	1,000	100.00	1,000	0.00
7002 Postage and Freight	417	19	622	700	105	(85.00)	105	0.00
7004 Insurance	9,277	11,748	15,445	14,100	15,930	12.98	16,757	5.19
7009 Contracted Services	44,673	9,347	17,723	7,500	20,000	166.67	21,100	5.50
7011 Testing	264	102	3	1,400	200	(85.71)	200	0.00
7015 Utilities	17,726	23,480	17,052	26,000	26,000	0.00	26,000	0.00
7016 Heating Fuel	507	385	2,580	1,600	1,850	15.63	1,900	2.70
7017 Rents & Leases	-	-	200	2,500	2,500	0.00	2,900	16.00
7210 Vehicle Supplies	297	-	485	1,000	1,200	20.00	1,200	0.00
7211 Gas & Lube	3,873	3,376	5,428	10,000	8,000	(20.00)	8,000	0.00
7212 Uniform Allowance	365	1,442	1,323	1,500	2,000	33.33	2,000	0.00
7213 Safety Equipment	1,333	518	487	1,275	1,300	1.96	1,300	0.00
7214 Janitorial Supplies	117	-	1,648	2,300	6,400	178.26	6,400	0.00
7215 Operating Supplies	14,036	8,708	5,391	15,000	17,250	15.00	17,250	0.00
7216 Maintenance & Repair	8,799	2,267	5,552	15,725	9,000	(42.77)	9,000	0.00
7217 Small Tools & Equipment	2,759	5,072	9,110	5,350	6,200	15.89	6,200	0.00
7300 Advertising	669	1,969	3,269	2,000	5,000	150.00	5,000	0.00
7301 Subscriptions & Dues	875	-	-	400	400	0.00	400	0.00
7302 Travel & Subsistence	414	731	155	1,000	1,620	62.00	67	(95.87)
7303 Education & Training	125	390	-	1,000	2,300	130.00	2,300	0.00
7304 Equipment Rent	-	-	100	2,000	2,000	0.00	2,000	0.00
7810 Miscellaneous Expense	114	55	-	700	700	0.00	700	0.00
8103 Capital Equipment	5,092	7,584	123,014	50,000	2,500	(95.00)	2,500	0.00
8104 Motor Pool Rent	-	12,000	11,763	12,000	15,000	25.00	15,000	0.00
8105 Improvements other than Buildings	-	-	761	-	10,000	100.00	-	(100.00)
Total Non-Personnel Costs:	\$ 111,927	\$ 89,528	\$ 222,521	\$ 175,550	\$ 158,455	-9.74%	\$ 149,279	-5.79%
Total Expenditures:	\$ 111,927	\$ 89,528	\$ 222,521	\$ 175,550	\$ 158,455	-9.74%	\$ 149,279	-5.79%

GENERAL FUND
CAMPGROUNDS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4349 P&R: Pavilion Fees	4,807	3,477	6,818	4,750	8,160	71.79	8,323	2.00
4350 P&R: Camping Fees	538,325	421,664	960,360	1,000,000	972,375	(2.76)	993,822	2.21
4351 P&R: Camping w/Utilities	353,383	207,317	400,138	450,000	675,000	50.00	700,000	3.70
P&R: Camping Reservation								
4358 Cancellation Fees	-	-	-	50,000	51,000	2.00	52,020	2.00
Total Operating Revenues:	\$ 896,514	\$ 632,458	\$ 1,367,316	\$ 1,504,750	\$ 1,706,535	13.41%	\$ 1,754,165	2.79%
Total Revenues:	\$ 896,514	\$ 632,458	\$ 1,367,316	\$ 1,504,750	\$ 1,706,535	13.41%	\$ 1,754,165	2.79%
Expenditures:								
Non-Personnel Costs:								
7001 Communications	6,197	7,318	7,311	6,725	7,500	11.52	7,900	5.33
7002 Postage and Freight	398	133	716	1,275	800	(37.25)	800	0.00
7003 Bank and Credit Card Fees	21,068	48,670	84,110	92,935	-	(100.00)	-	0.00
7004 Insurance	2,287	2,481	3,360	2,875	4,015	39.65	4,215	4.98
7009 Contracted Services	44,136	35,133	88,921	91,000	50,000	(45.05)	55,000	10.00
7011 Testing	155	-	-	450	200	(55.56)	200	0.00
7015 Utilities	115,104	98,235	109,910	150,000	103,068	(31.29)	108,222	5.00
7016 Heating Fuel	73	200	259	500	500	0.00	525	5.00
7210 Vehicle Supplies	-	-	22	475	500	5.26	500	0.00
7211 Gas & Lube	4,069	4,236	3,329	9,200	5,000	(45.65)	5,000	0.00
7212 Uniform Allowance	564	1,107	1,096	2,000	2,500	25.00	2,000	(20.00)
7213 Safety Equipment	758	86	290	1,200	500	(58.33)	500	0.00
7214 Janitorial Supplies	1,436	1,359	11,808	8,500	11,873	39.68	12,000	1.07
7215 Operating Supplies	33,019	28,437	20,038	21,350	15,000	(29.74)	15,000	0.00
7216 Maintenance & Repair	10,616	4,775	9,566	13,325	10,000	(24.95)	10,000	0.00
7217 Small Tools & Equipment	32,315	3,418	6,511	5,425	7,000	29.03	7,000	0.00
7221 Operating Materials	-	-	-	-	15,000	100.00	15,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	328	369	2,801	5,000	5,000	0.00	5,000	0.00
7301 Subscriptions & Dues	974	-	230	3,150	1,000	(68.25)	1,000	0.00
7302 Travel & Subsistence	1,716	-	474	2,000	500	(75.00)	500	0.00
7303 Education & Training	280	103	249	2,000	200	(90.00)	200	0.00
7810 Miscellaneous Expense	4,810	1,151	-	1,250	-	(100.00)	-	0.00
8103 Capital Equipment	6,721	-	5,888	100,000	130,000	30.00	-	(100.00)
8104 Motor Pool Rent	-	9,500	9,313	9,500	9,500	0.00	9,500	0.00
Total Non-Personnel Costs:	\$ 287,024	\$ 246,711	\$ 366,202	\$ 530,135	\$ 382,156	-27.91%	\$ 262,562	-31.29%
Total Expenditures:	\$ 287,024	\$ 246,711	\$ 366,202	\$ 530,135	\$ 382,156	-27.91%	\$ 262,562	-31.29%

GENERAL FUND
CEMETARY
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
7004 Insurance	87	72	48	100	55	(45.00)	60	9.09
7009 Contracted Services	-	8,055	6,915	35,000	-	(100.00)	-	0.00
7015 Utilities	238	274	231	300	300	0.00	300	0.00
7211 Gas & Lube	-	-	34	-	50	100.00	50	0.00
7215 Operating Supplies	980	-	865	5,000	1,000	(80.00)	1,000	0.00
7216 Maintenance & Repair	360	-	-	1,000	1,000	0.00	1,000	0.00
7221 Operating Materials	-	-	-	-	45,500	100.00	50,000	9.89
7301 Subscriptions & Dues	-	-	-	750	-	(100.00)	-	0.00
8103 Capital Equipment	-	-	-	70,000	60,597	(13.43)	-	(100.00)
Total Non-Personnel Costs:	\$ 1,665	\$ 8,401	\$ 8,093	\$ 112,150	\$ 108,502	-3.25%	\$ 52,410	-51.70%
Total Expenditures:	\$ 1,665	\$ 8,401	\$ 8,093	\$ 112,150	\$ 108,502	-3.25%	\$ 52,410	-51.70%

GENERAL FUND
SPORTS & RECREATION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4342 P&R: Class Registrations	17,393	2,785	1,409	-	1,500	100.00	1,500	0.00
4343 P&R: Facility Rental	8,470	4,277	28	-	9,000	100.00	102	(98.87)
4345 P&R: Special Events	18,353	5,271	10,423	18,500	19,917	7.66	20,315	2.00
Total Operating Revenues:	\$ 44,216	\$ 12,333	\$ 11,860	\$ 18,500	\$ 30,417	64.42%	\$ 21,917	-27.94%
Total Revenues:	\$ 44,216	\$ 12,333	\$ 11,860	\$ 18,500	\$ 30,417	64.42%	\$ 21,917	-27.94%
Expenditures:								
Non-Personnel Costs:								
7001 Communications	3,234	3,546	3,013	3,650	4,000	9.59	4,000	0.00
7002 Postage and Freight	75	193	997	425	1,182	178.12	1,206	2.03
7003 Bank and Credit Card Fees	33	182	1	1,000	-	(100.00)	-	0.00
7004 Insurance	1,693	1,514	1,765	2,275	1,820	(20.00)	1,915	5.22
7009 Contracted Services	16,788	10,417	5,361	23,000	15,000	(34.78)	15,000	0.00
7017 Rents & Leases	42,823	44,047	-	54,150	80,000	47.74	80,000	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	3,774	100.00	4,000	5.99
7211 Gas & Lube	86	389	538	345	390	13.04	409	4.87
7212 Uniform Allowance	-	191	480	300	1,000	233.33	1,000	0.00
7213 Safety Equipment	-	-	983	600	450	(25.00)	450	0.00
7215 Operating Supplies	22,142	12,303	26,362	28,000	32,200	15.00	32,200	0.00
7216 Maintenance & Repair	766	538	-	625	550	(12.00)	550	0.00
7217 Small Tools & Equipment	1,211	1,858	1,214	1,300	2,000	53.85	2,000	0.00
7300 Advertising	980	262	307	1,175	1,000	(14.89)	1,000	0.00
7301 Subscriptions & Dues	618	15	3,480	4,000	100	(97.50)	100	0.00
7302 Travel & Subsistence	382	-	355	1,250	1,620	29.60	32	(98.03)
7303 Education & Training	250	1,397	434	1,500	2,500	66.67	2,500	0.00
7304 Equipment Rent	-	-	-	200	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 91,081	\$ 76,852	\$ 45,290	\$ 123,795	\$ 147,586	19.22%	\$ 146,362	-0.83%
Total Expenditures:	\$ 91,081	\$ 76,852	\$ 45,290	\$ 123,795	\$ 147,586	19.22%	\$ 146,362	-0.83%

GENERAL FUND
BOYS & GIRLS CLUB
Expenditure by Department
2023/2024 Biennial Operating Budget
2023 Combination of Parks and Recreation Divisions: Rec Room and TYC

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
7001 Communications	8,417	9,343	8,136	8,525	8,500	(0.29)	8,500	0.00
7004 Insurance	3,030	2,674	1,199	4,350	125	(97.13)	130	4.00
7009 Contracted Services	39,470	188,875	178,160	200,000	190,000	(5.00)	190,000	0.00
7016 Heating Fuel	-	1,276	10	-	5,000	100.00	5,000	0.00
7211 Gas & Lube	1,242	385	160	-	400	100.00	400	0.00
7213 Safety Equipment	209	-	-	-	100	100.00	100	0.00
7215 Operating Supplies	23,201	5,738	(280)	14,900	5,000	(66.44)	5,000	0.00
7216 Maintenance & Repair	911	799	122	1,575	15,000	852.38	15,000	0.00
7217 Small Tools & Equipment	1,267	939	14	-	1,000	100.00	1,000	0.00
8104 Motor Pool Rent	-	12,000	11,763	10,500	11,000	4.76	11,000	0.00
Total Non-Personnel Costs:	77,747	222,029	199,284	239,850	236,125	(1.55)	236,130	0.00
Total Expenditures:	\$ 77,747	\$ 222,029	\$ 199,284	\$ 239,850	\$ 236,125	-1.55%	\$ 236,130	0.00%

GENERAL FUND
LIBRARY/MUSEUM
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
4251 Federal GF Grants	2,229	1,250	-	-	-	0.00	-	0.00
4252 State GF Grants	7,000	7,000	7,000	7,000	7,000	0.00	7,000	0.00
4253 Misc GF Grants	979	-	-	8,410	-	(100.00)	-	0.00
4370 Library Service Revenue	13,687	3,631	7,841	12,200	10,695	(12.34)	10,909	2.00
4371 Library Circulation Revenue	3,316	582	34	3,325	198	(94.05)	202	2.02
4373 Museum Admissions	10,636	482	7,125	11,075	7,568	(31.67)	7,720	2.01
Total Operating Revenues:	\$ 37,846	\$ 12,945	\$ 22,000	\$ 42,010	\$ 25,461	-39.39%	\$ 25,831	1.45%
Total Revenues:	\$ 37,846	\$ 12,945	\$ 22,000	\$ 42,010	\$ 25,461	-39.39%	\$ 25,831	1.45%
Expenditures:								
Personnel Costs:								
6000 Salaries	193,893	215,038	219,189	312,270	321,420	2.93	326,240	1.50
6001 Overtime	-	-	38	-	500	100.00	500	0.00
6100 Medicare	3,485	3,931	4,657	8,425	6,450	(23.44)	6,500	0.78
6202 Workers' Compensation	1,826	1,648	1,064	1,450	2,750	89.66	2,750	0.00
6201 Retirement Benefits	52,972	81,289	74,569	54,600	70,000	28.21	29	(99.96)
6202 Health Insurance	111,171	104,660	52,871	31,144	102,800	230.08	108,000	5.06
Total Personnel Costs:	\$ 363,347	\$ 406,566	\$ 352,388	\$ 407,889	\$ 503,920	23.54%	\$ 444,019	-11.89%
Non-Personnel Costs:								
7001 Communications	12,887	13,644	12,247	13,500	14,000	3.70	14,500	3.57
7002 Postage and Freight	7,196	4,881	5,142	8,500	9,104	7.11	9,286	2.00
7004 Insurance	9,795	12,809	16,715	15,375	19,290	25.46	20,255	5.00
7006 Legal	-	-	-	500	500	0.00	500	0.00
7009 Contracted Services	66,527	59,312	50,832	-	47,700	100.00	47,700	0.00
7011 Testing	102	102	-	425	200	(52.94)	200	0.00
7012 Other Special Services	7,148	7,210	6,890	9,000	9,500	5.56	9,500	0.00
7015 Utilities	54,773	45,183	47,847	56,000	48,232	(13.87)	50,643	5.00
7016 Heating Fuel	7,020	10,897	13,606	16,000	16,072	0.45	16,875	5.00
7017 Rents & Leases	1,333	653	1,448	2,100	-	(100.00)	-	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	2,000	100.00	2,000	0.00
7201 Library Books	7,178	10,113	6,453	10,150	10,150	0.00	10,150	0.00
7202 Library Periodicals	2,797	2,113	44	2,250	2,250	0.00	2,250	0.00
7203 Library Standing Orders	3,053	-	-	4,000	4,000	0.00	4,000	0.00
7204 Library Non-Print	5,060	7,081	2,484	5,500	2,000	(63.64)	2,000	0.00
7205 Library Electronic Materials	1,750	4,061	8,011	4,500	4,500	0.00	4,500	0.00
7208 Museum Collection Supplies	480	619	915	1,200	1,000	(16.67)	1,000	0.00
7214 Janitorial Supplies	4,144	577	2,152	3,150	1,600	(49.21)	2,000	25.00
7215 Operating Supplies	14,337	10,427	12,832	22,360	19,000	(15.03)	19,000	0.00
7216 Maintenance & Repair	18,297	22,131	36,838	58,000	58,000	0.00	58,000	0.00
7217 Small Tools & Equipment	16,554	2,392	4,717	7,000	7,000	0.00	7,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	2,355	1,896	1,458	3,975	500	(87.42)	500	0.00
7301 Subscriptions & Dues	410	1,570	2,222	1,225	1,225	0.00	1,225	0.00
7302 Travel & Subsistence	2,505	2,496	2,812	2,650	10,000	277.36	10,000	0.00
7303 Education & Training	1,146	1,428	1,069	1,500	2,000	33.33	2,000	0.00
7304 Equipment Rent	148	79	-	1,350	1,350	0.00	1,350	0.00
7810 Miscellaneous Expense	1,006	222	27	1,000	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 248,001	\$ 221,896	\$ 236,761	\$ 251,210	\$ 293,673	16.90%	\$ 298,934	1.79%
Total Expenditures:	\$ 611,348	\$ 628,462	\$ 589,149	\$ 659,099	\$ 797,593	21.01%	\$ 742,953	-6.85%

GENERAL FUND
DEBT SERVICE
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Non-Personnel Costs:								
8012 Debt Service Interest Expense	244,106	234,581	211,404	196,481	185,606	(5.53)	175,544	(5.42)
8300 Debt Service Principal	210,000	220,000	230,000	215,000	230,000	6.98	235,000	2.17
Total Non-Personnel Costs:	\$ 454,106	\$ 454,581	\$ 441,404	\$ 411,481	\$ 415,606	1.00%	\$ 410,544	-1.22%
Total Expenditures:	\$ 454,106	\$ 454,581	\$ 441,404	\$ 411,481	\$ 415,606	1.00%	\$ 410,544	-1.22%

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ENTERPRISE FUNDS



ENTERPRISE FUND
 COMBINED BUDGETED SCHEDULE OF REVENUES AND EXPENSES
Fiscal Year 2023

	Harbor	SMIC	Parking	Electric	Water	Wastewater	Total Enterprise Funds
REVENUES & TRANSFERS-IN:							
Operating Revenue	2,608,194	704,137	339,920	13,074,953	1,953,405	1,274,794	19,955,403
Non-operating Revenue	1,098,800	107,898	1,500	117,541	7,500	7,700	1,340,939
Transfers from other funds	0	0	0	0	0	16,000	16,000
Total Revenues & Transfers-in	\$3,706,994	\$812,035	\$341,420	\$13,192,494	\$1,960,905	\$1,298,494	\$21,312,342
EXPENSES & TRANSFERS-OUT:							
Personnel Services	1,155,662	372,053	68,581	1,938,107	409,190	409,190	4,352,783
Purchased Services	928,822	203,550	22,790	7,697,750	373,476	275,313	9,501,701
Maintenance and Operations	127,777	81,775	17,400	541,500	44,387	54,411	867,250
General & Administrative	354,065	294,740	12,985	1,179,030	291,481	189,903	2,322,204
Depreciation	1,544,430	1,651,000	27,000	1,585,000	416,000	349,340	5,572,770
Non-operating Expenses	496,250	51,000	13,000	923,603	172,162	77,480	1,733,495
Transfers to other funds	469,030	138,808	25,689	1,434,746	142,575	121,374	2,332,222
Total Expenses & Transfers-out	\$5,076,036	\$2,792,926	\$187,445	\$15,299,736	\$1,849,271	\$1,477,011	\$26,682,425
Net Income	-\$1,369,042	-\$1,980,891	\$153,975	-\$2,107,242	\$111,634	-\$178,517	-\$5,370,083
Beginning Net Position	38,199,914	46,105,829	1,831,379	25,018,121	11,301,890	7,941,281	130,398,414
Ending Net Position	\$36,830,872	\$44,124,938	\$1,985,354	\$22,910,879	\$11,413,524	\$7,762,764	\$125,028,331

ENTERPRISE FUND
 COMBINED BUDGETED SCHEDULE OF REVENUES AND EXPENSES
Fiscal Year 2024

	Harbor	SMIC	Parking	Electric	Water	Wastewater	Total Enterprise Funds
REVENUES & TRANSFERS-IN:							
Operating Revenue	2,660,373	716,179	346,706	13,205,602	1,992,472	1,309,291	20,230,623
Non-operating Revenue	1,111,300	108,692	1,500	117,541	8,000	8,250	1,355,283
Transfers from other funds	0	0	0	0	0	16,000	16,000
Total Revenues & Transfers-in	\$3,771,673	\$824,871	\$348,206	\$13,323,143	\$2,000,472	\$1,333,541	\$21,601,906
EXPENSES & TRANSFERS-OUT:							
Personnel Services	1,172,657	378,746	69,945	1,972,233	419,303	419,303	4,432,187
Purchased Services	899,018	204,238	23,156	7,214,223	392,808	284,347	9,017,790
Maintenance and Operations	111,303	58,054	17,700	541,700	47,171	55,421	831,349
General & Administrative	359,191	300,178	13,560	1,203,605	298,245	203,911	2,378,690
Depreciation	1,544,430	1,651,000	27,500	1,585,000	417,000	349,340	5,574,270
Non-operating Expenses	492,000	51,000	13,000	918,603	172,166	77,480	1,724,249
Transfers to other funds	479,205	141,050	26,191	1,445,198	144,983	123,358	2,359,985
Total Expenses & Transfers-out	\$5,057,804	\$2,784,266	\$191,052	\$14,880,562	\$1,891,676	\$1,513,160	\$26,318,520
Net Income	-\$1,286,131	-\$1,959,395	\$157,154	-\$1,557,419	\$108,796	-\$179,619	-\$4,716,614
Beginning Net Position	36,830,872	44,124,938	1,985,354	22,910,879	11,413,524	7,762,764	125,028,331
Ending Net Position	\$35,544,741	\$42,165,543	\$2,142,508	\$21,353,460	\$11,522,320	\$7,583,145	\$120,311,717

DEPARTMENT DESCRIPTIONS, ACTIVITIES, AND SERVICES

Harbor

The Harbor Enterprise Fund consists of the following cost centers: Float System, Wharves and Docks, 50-Ton Boatlift, Harbor Electrical System, Harbor General, Harbor Administration, Harbor Debt Service, and accounts for harbor and marine services provided to the public in the harbor basin. Revenues are based on user fees and charges, and the Harbor Enterprise Fund is maintained on the accrual basis of accounting.

All revenues and expenses are charged directly to the cost centers to which they relate. Harbor General and Harbor Administration accumulate costs which are related to multiple cost centers (i.e., billing, vehicle use, administrative services) and these costs are then allocated out to the benefitting cost centers.

This budget accounts for only the costs of the Harbor Enterprise Fund. In addition to this Fund, there are several related projects which are accounted for in separate funds not included in the budget. For example, the Harbor Major Repair & Replacement Fund sets aside resources to replace existing harbor capital assets. The Harbor Revenue Bond Fund accumulates monies collected from the \$3.50 per person passenger transit fee, and 100% of those revenues are utilized to pay for harbor bond payments. The Commercial Passenger Vessel Tax Fund accumulates monies collected from the State of Alaska's cruise ship head tax, and 100% of those revenues are utilized for capital projects associated with improving services to the cruise ships and their passengers. In addition, there are a number of capital projects (float replacement, boat launch replacement, etc.) which are related to the harbor which are separately accounted for in capital project funds. Those funds are not included in this budget.

SMIC

The Seward Marine Industrial Center (SMIC) Enterprise Fund consists of the following cost centers: Basin operations, 330-Ton Travelift, Syncrolift Operations, and SMIC General. This Fund represents the activities of the marine industrial operations conducted on the East side of Resurrection Bay. The City of Seward owns, but does not operate, the Syncrolift. The Syncrolift facility is operated through a lease and a management and operating agreement. The costs associated with the Syncrolift in this budget are associated with insurance, depreciation, amortization, and administrative costs allocated from the Harbor Enterprise Fund and the General Fund, associated with managing the SMIC operations. This Fund has been historically unable to sustain itself through user fees and charges and receives operating subsidies from the General Fund to cover operational shortfalls. In addition, there are capital projects (SMIC breakwater) which are related to the marine industrial center which are separately accounted for in capital project funds. Those funds are not included in this budget.

Parking

The Parking Enterprise Fund was established to create a funding source for replacement of existing parking lots, including costs of maintaining and upgrading the parking lots in the harbor and downtown areas. The primary revenue source of this fund is parking fees and the primary expenses of this fund are maintenance and repair of the parking lots (sealing, striping, signage, repaving) and personnel costs associated with enforcement, maintenance, and customer service. The financial records of the Parking Enterprise Fund are maintained on the accrual basis of accounting.

Electric

The Electric Enterprise Fund was established to account for the provision of electrical service to the residents of the City and other areas within the electrical service area. The primary revenues of the Electric Enterprise Fund are charges to various user classes: residential, small general service, large general service, harbor power sales, special

contract, and street and yard lights. The financial records of the Electric Enterprise Fund are maintained on the accrual basis of accounting.

This budget accounts for only the costs of the Electric Enterprise Fund and excludes related projects which are accounted for in separate funds not included in the budget, such as electric-related capital projects and the Electric Major Repair and Replacement Fund which is intended to replace existing electric capital assets.

Water

The Water Enterprise Fund accounts for the provision of public drinking water to the community of Seward. Revenues are based on user charges to the following classes of customers: residential, small general service, large general service, Seward Marine Industrial Center, boat harbor, and industrial. The financial records of the Water Enterprise Fund are maintained on the accrual basis of accounting.

This budget accounts for only the costs of the Water Enterprise Fund and excludes related capital projects which are accounted for in separate funds not included in the budget, such as water-related capital projects and the Water Major Repair and Replacement Fund which is intended to replace existing water infrastructure and capital assets.

Wastewater

The Wastewater Enterprise Fund accounts for the provision of sewage treatment and disposal services to the community of Seward. Revenues are based on user charges to the following classes of customers: residential, small general service, large general service, Seward Marine Industrial Center, and industrial. The financial records of the Wastewater Enterprise Fund are maintained on the accrual basis of accounting.

This budget accounts for only the costs of the Wastewater Enterprise Fund and excludes related projects which are accounted for in separate funds not included in the budget, such as wastewater-related capital projects and the Wastewater Major Repair and Replacement Fund which is intended to replace existing wastewater infrastructure and capital assets.

Hospital

The Hospital Enterprise Fund accounts for operating and capital costs associated with Providence Seward Medical Center (PSMC). PSMC's operations presently include the hospital and emergency room. Beginning in 2014, the primary care clinic transitioned to a federally qualified health center and operations of the clinic are accounted for in a separate special revenue fund which is not part of the City's budget process. The revenue source to cover capital costs and operational shortfalls, if any, comes from proceeds of a 1% sales tax, equal to one-fourth of the General Fund's 4% sales tax revenue. Bond covenants require that the sales tax be made available first to cover debt service on long-term care facility bonds.

Seward Mountain Haven

The Seward Mountain Haven Enterprise Fund was established to account for the accumulation of resources to repay \$27,000,000 in revenue bonds issued on March 18, 2008, to construct, equip and furnish a new long-term care facility. These bonds were refinanced in 2016 with an outstanding principal balance on January 1, 2023, of \$13,350,000. The revenues to repay the bonds come from the capital cost component of patient charges. Should patient charge revenues be insufficient to cover operating and capital costs, any shortfall may be covered by proceeds from a 1% sales tax, equal to one fourth of the General Fund's 4% sales tax revenue. These sales tax revenues are required by bond covenants, to secure repayment of bonded debt service.

HARBOR ENTERPRISE FUND



HARBOR FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Revenue			
11000-2000	General Operations	\$ 55,234	\$ 56,304
11000-2002	Harbor Floats, Wharves & Docks	\$ 2,035,566	\$ 2,076,303
11000-2004	50-ton Boat Lift	\$ 97,945	\$ 99,939
11000-2005	Harbor Electric System	\$ 419,449	\$ 427,828
	Total:	\$ 2,608,194	\$ 2,660,374
 Land Rents and Leases			
11000-5000	General Operations	\$ 290,000	\$ 295,000
11000-5000	Harbor Floats, Wharves & Docks	\$ 142,000	\$ 149,000
	Land Rents and Leases Total:	\$ 432,000	\$ 444,000
	Total Revenue and Land Rents and Leases:	\$ 3,040,194	\$ 3,104,374
 Non-operating Revenue			
11000-5901	General Operations	\$ 656,000	\$ 656,000
11000-5905	Harbor Floats, Wharves & Docks	\$ 10,800	\$ 10,800
	Total non-operating revenue:	\$ 666,800	\$ 666,800
	Total Revenue:	\$ 3,706,994	\$ 3,771,174
 Expenditures			
11000-0900	Debt Service Interest	\$ 48,850	\$ 29,600
11000-2000	General Operations	\$ 189,823	\$ 183,725
11000-2001	Administration	\$ (142,933)	\$ (149,738)
11000-2002	Harbor Floats, Wharves & Docks	\$ 3,241,577	\$ 3,296,908
11000-2004	50-ton Boat Lift	\$ 239,490	\$ 243,732
11000-2005	Harbor Electric System	\$ 660,200	\$ 692,503
	Total:	\$ 4,237,007	\$ 4,296,730
	Transfers Out:	\$ 469,030	\$ 479,205
	Total Expenditures:	\$ 4,706,037	\$ 4,775,935
	Revenue over expenses:	\$ (999,043)	\$ (1,004,761)
	Depreciation Expense:	\$ 1,544,430	\$ 1,544,430
	Motor Pool Rent:	\$ 64,000	\$ 64,000
	Total Expenditures Less Depreciation & Motor Pool:	\$ 3,097,607	\$ 3,167,505
	Revenue over expenditures (less depreciation expense and motor pool rent):	\$ 609,387	\$ 603,669

HARBOR FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> Budget	<u>2023</u> Budget	<u>2024</u> Budget
Beginning Cash Balance at 1/1/22*:	\$6,480,207		
Cash is provided by (used for):			
Change in net position	<u>(\$1,083,716)</u>	<u>(\$999,043)</u>	<u>(\$1,004,762)</u>
Add expense items not affecting cash			
Depreciation	<u>1,502,358</u>	<u>1,545,040</u>	<u>1,545,050</u>
Net cash provided by operations	\$418,642	\$545,997	\$540,288
Other sources (uses) of cash			
Debt principal payments	<u>(\$350,000)</u>	<u>(\$370,000)</u>	<u>(\$385,000)</u>
Net increase (decrease) in cash	<u>\$68,642</u>	<u>\$175,997</u>	<u>\$155,288</u>
Estimated ending cash balance:	<u><u>\$6,548,849</u></u>	<u><u>\$6,724,846</u></u>	<u><u>\$6,880,134</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

HARBOR FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenues:								
5100 Transient Moorage	621,277	578,766	722,523	578,900	730,000	26.10	744,600	2.00
5101 Moorage	1,155,610	1,152,445	1,184,443	1,166,275	1,208,132	3.59	1,232,294	2.00
5102 Wharfage	62,868	42,439	47,828	49,000	48,785	(0.44)	49,760	2.00
5103 Boat Lift Fees	86,553	80,656	95,289	88,700	97,195	9.58	99,139	2.00
5105 Harbor Power Sales	359,608	409,238	410,734	379,500	418,949	10.39	427,328	2.00
5150 Shower Fees	15,672	12,107	16,331	14,700	14,248	(3.07)	14,533	2.00
5153 Fuel Pumping Fee	33,717	25,827	40,347	30,450	34,400	12.97	35,088	2.00
5154 Waiting List Fees	8,537	8,068	11,372	7,575	8,000	5.61	8,160	2.00
5155 Towing Fees	894	578	998	1,050	1,050	0.00	1,100	4.76
5156 Pumping Boats	158	189	284	200	200	0.00	200	0.00
5157 North Harbor Launch Fee	30,921	19,037	24,851	26,900	25,348	(5.77)	25,855	2.00
5158 South Harbor Launch Fee	13,388	13,832	13,664	14,275	13,937	(2.37)	14,216	2.00
5800 Labor and Services	5,045	2,818	12,918	6,425	6,750	20	6,885	(93)
5890 Collection of Doubtful Accounts	910	-	15,983	600	-	(100.00)	-	0.00
5899 Miscellaneous Revenue	1,478	4,102	132	1,600	1,200	(25.00)	1,200	0.00
Total Operating Revenue:	\$ 2,396,636	\$ 2,350,102	\$ 2,597,697	\$ 2,366,150	\$ 2,608,194	10.23%	\$ 2,660,358	2.00%
Non-Operating Revenue:								
5000 Land Rents and Leases	272,498	281,838	292,232	274,325	290,000	5.71	295,000	1.72
5107 Harbor Passenger Transit Fees	680,991	163,859	754,606	625,000	650,000	4.00	650,000	0.00
5901 EF Investment Interest	110,054	94,915	8,758	7,950	6,000	(24.53)	6,500	8.33
5000 Land Rents and Leases	126,493	130,196	132,000	126,825	142,000	11.97	149,000	4.93
5001 Land Lease Credits	-	-	-	(63,247)	-	(100.00)	-	0.00
5905 EF Penalties and Interest	18,566	8,191	7,798	7,950	10,800	35.85	10,800	0.00
Total Non-Operating Revenue:	\$ 1,208,603	\$ 678,999	\$ 1,195,394	\$ 978,803	\$ 1,098,800	12.26%	\$ 1,111,300	1.14%
Total Revenue:	\$ 3,605,238	\$ 3,029,101	\$ 3,793,091	\$ 3,344,953	\$ 3,706,994	10.82%	\$ 3,771,658	1.74%

HARBOR FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	495,118	506,934	578,785	659,050	623,415	(5.41)	632,781	1.50
6001 Overtime	18,535	30,240	20,229	28,575	19,600	(31.41)	19,882	1.44
6002 Standby Time	14,270	13,068	14,857	12,150	23,000	89.30	23,000	0.00
6100 Medicare	9,242	10,075	9,811	11,425	10,235	(10.42)	10,405	1.66
6102 Workers' Compensation	33,765	30,219	28,582	51,005	24,730	(51.51)	25,095	1.48
6201 Retirement Benefits	81,224	55,315	71,613	151,175	135,058	(10.66)	137,175	1.57
6202 Health Insurance	309,651	277,457	230,287	223,590	319,625	42.95	324,320	1.47
Total Personnel Costs:	\$ 961,805	\$ 923,308	\$ 954,164	\$ 1,136,970	\$ 1,155,663	1.64%	\$ 1,172,657	1.47%
Non-Personnel Costs:								
7001 Communications	14,541	16,209	13,802	14,000	15,000	7.14	15,000	0.00
7002 Postage and Freight	4,381	3,714	4,376	5,200	6,046	16.27	6,167	2.00
7003 Bank and Credit Card Fees	78,128	63,050	68,383	70,150	68,800	(1.92)	70,160	1.98
7004 Insurance	100,973	101,063	117,273	103,057	184,665	79.19	193,150	4.59
7006 Legal	3,567	1,176	7,328	10,000	5,000	(50.00)	5,000	0.00
7009 Contracted Services	77,517	90,601	88,161	95,550	111,700	16.90	116,700	4.48
7010 Engineering	-	-	-	5,000	-	(100.00)	-	0.00
7011 Testing	823	102	616	1,175	710	(39.57)	710	0.00
7015 Utilities	109,941	112,913	130,451	135,000	138,005	2.23	144,905	5.00
7016 Heating Fuel	7,098	6,251	7,410	12,000	14,596	21.63	15,326	5.00
7022 Software/SaaS Subscriptions	-	-	-	-	2,800	100.00	2,800	0.00
7023 Inspection and Testing	-	-	-	-	6,500	100.00	6,500	0.00
7100 General Power for Resale	234,159	277,161	285,493	300,000	375,000	25.00	400,000	6.67
7211 Gas & Lube	13,775	12,671	18,253	24,000	27,077	12.82	29,207	7.87
7212 Uniform Allowance	-	329	91	500	400	(20.00)	400	0.00
7213 Safety Equipment	9,347	9,483	9,407	9,900	9,800	(1.01)	9,996	2.00
7214 Janitorial Supplies	9,172	9,640	10,323	10,025	9,600	(4.24)	9,792	2.00
7215 Operating Supplies	22,911	14,057	13,063	21,700	18,600	(14.29)	19,100	2.69
7216 Maintenance & Repair	38,549	41,660	34,005	47,400	41,700	(12.03)	41,700	0.00
7217 Small Tools & Equipment	17,965	91,051	3,962	21,000	11,600	(44.76)	11,600	0.00
7221 Operating Materials	-	-	-	-	4,000	100.00	4,000	0.00
7222 Computer Hardware	-	-	-	-	5,000	100.00	5,000	0.00
7300 Advertising	2,442	281	1,354	2,700	1,550	(42.59)	1,550	0.00
7301 Subscriptions & Dues	1,156	864	1,161	1,500	1,300	(13.33)	1,300	0.00
7302 Travel & Subsistence	11,769	7,403	5,622	12,000	18,200	100.00	19,656	8.00
7303 Education & Training	1,274	1,575	1,185	2,100	1,500	(28.57)	1,500	0.00
7304 Equipment Rent	-	-	-	1,800	-	(100.00)	-	0.00
7310 Recording Fees	-	-	-	-	200	100.00	200	0.00
7321 Harbor General Indirect Costs	442,337	508,136	517,800	524,020	539,735	3.00	555,925	3.00
7322 Harbor Admin Indirect Costs	504,398	618,179	608,071	592,240	609,985	3.00	628,285	3.00
7324 Gen Fund Indirect Costs	365,435	369,820	374,258	382,117	465,035	21.70	478,980	3.00
7325 Harbor Internal Cost Allocation	(1,079,014)	(1,268,372)	(1,267,878)	(1,156,439)	(1,283,440)	10.98	(1,321,940)	3.00
7808 Bad Debt Expense	11,143	32,428	16,244	9,575	13,400	39.95	13,400	0.00
7810 Miscellaneous Expense	2,132	485	33	1,175	-	(100.00)	-	0.00
7900 Depreciation Expense	1,423,663	1,530,609	1,540,038	1,502,358	1,544,430	2.80	1,544,430	0.00
8001 Unrealized Loss on Investments	-	-	(23,567)	-	-	0.00	-	0.00
8012 Debt Service Interest Expense	154,237	130,134	-	98,850	48,850	(50.58)	29,600	(39.41)
8013 Amortize Deferred Loss on Bonds	-	-	-	16,176	-	(100.00)	-	0.00
8101 Infrastructure	-	-	-	129,926	-	(100.00)	-	0.00
8104 Motor Pool Rent	64,000	64,000	62,738	64,000	64,000	0.00	64,000	0.00
8300 Debt Service Principal	-	315,000	-	350,000	370,000	5.71	385,000	4.05
Total Non-Personnel Costs:	\$ 2,647,817	\$ 3,161,676	\$ 2,649,456	\$ 3,419,755	\$ 3,451,344	0.92%	\$ 3,509,099	1.67%
Total Expenditures:	\$ 3,609,622	\$ 4,084,983	\$ 3,603,620	\$ 4,556,725	\$ 4,607,007	1.10%	\$ 4,681,757	1.62%

HARBOR FUND
OPERATIONS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenues:								
5150 Shower Fees	15,672	12,107	16,331	14,700	14,248	(3.07)	14,533	2.00
5157 North Harbor Launch Fee	30,921	19,037	24,851	26,900	25,348	(5.77)	25,855	2.00
5158 South Harbor Launch Fee	13,388	13,832	13,664	14,275	13,937	(2.37)	14,216	2.00
5800 Labor and Services	420	598	315	450	500	11.11	500	0.00
5899 Miscellaneous Revenue	953	3,052	132	1,150	1,200	4.35	1,200	0.00
Total Operating Revenue:	\$ 61,354	\$ 48,627	\$ 55,293	\$ 57,475	\$ 55,233	-3.90%	\$ 56,304	1.94%
Non-Operating Revenue:								
5000 Land Rents and Leases	272,498	281,838	292,232	274,325	290,000	5.71	295,000	1.72
5107 Harbor Passenger Transit Fees	680,991	163,859	754,606	625,000	650,000	4.00	650,000	0.00
5901 EF Investment Interest	110,054	94,915	8,758	7,950	6,000	(24.53)	6,500	8.33
Total Non-Operating Revenue:	\$ 1,063,544	\$ 540,612	\$ 1,055,596	\$ 907,275	\$ 946,000	4.27%	\$ 951,500	0.58%
Total Revenue:	\$ 1,124,898	\$ 589,239	\$ 1,110,889	\$ 964,750	\$ 1,001,233	3.78%	\$ 1,007,804	0.66%
Expenditures:								
Personnel Costs:								
6000 Salaries	114,946	117,364	131,318	149,075	169,550	13.73	172,544	1.77
6001 Overtime	4,158	6,473	2,874	5,250	5,000	(4.76)	5,075	1.50
6002 Standby Time	14,270	13,068	14,857	12,150	23,000	89.30	23,000	0.00
6100 Medicare	2,536	3,533	2,743	3,100	3,150	1.61	3,200	1.59
6102 Workers' Compensation	10,366	9,358	8,361	16,500	8,500	(48.48)	8,625	1.47
6201 Retirement Benefits	20,469	(21,672)	(23,392)	36,675	37,300	1.70	37,960	1.77
6202 Health Insurance	75,356	60,005	(11,980)	-	92,000	100.00	93,500	1.63
Total Personnel Costs:	\$ 242,101	\$ 188,130	\$ 124,781	\$ 222,750	\$ 338,500	51.96%	\$ 343,904	1.60%
Non-Personnel Costs:								
7001 Communications	2,862	3,421	3,456	2,500	3,600	44.00	3,600	0.00
7002 Postage and Freight	2,340	2,269	2,468	2,600	2,500	(3.85)	2,550	2.00
7003 Bank and Credit Card Fees	2,107	528	302	3,000	800	(73.33)	800	0.00
7004 Insurance	7,599	9,352	10,422	8,120	15,300	88.42	15,300	0.00
7009 Contracted Services	56,035	41,526	63,540	50,000	90,100	80.20	90,100	0.00
7010 Engineering	-	-	-	5,000	-	(100.00)	-	0.00
7011 Testing	711	102	600	1,000	510	(49.00)	510	0.00
7015 Utilities	60,688	66,579	71,246	70,000	70,000	0.00	73,500	5.00
7016 Heating Fuel	7,098	6,251	7,410	12,000	14,596	21.63	15,326	5.00
7211 Gas & Lube	10,531	10,364	14,719	16,000	21,877	36.73	22,971	5.00
7213 Safety Equipment	9,139	9,483	9,407	9,500	9,500	0.00	9,690	2.00
7214 Janitorial Supplies	9,172	9,640	10,323	10,025	9,600	(4.24)	9,792	2.00
7215 Operating Supplies	6,078	5,133	6,876	6,800	5,500	(19.12)	6,000	9.09
7216 Maintenance & Repair	16,539	18,028	20,005	16,650	18,000	8.11	18,000	0.00
7217 Small Tools & Equipment	5,511	83,445	2,516	6,500	3,000	(53.85)	3,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	(66)	-	256	700	350	(50.00)	350	0.00
7301 Subscriptions & Dues	354	-	-	400	500	25.00	500	0.00
7302 Travel & Subsistence	149	-	-	-	5,900	100.00	6,372	8.00
7325 Harbor Internal Cost Allocation	(504,141)	(572,225)	(583,108)	(590,105)	(607,810)	3.00	(626,040)	3.00
7808 Bad Debt Expense	-	12,861	-	2,150	1,000	(53.49)	1,000	0.00
7810 Miscellaneous Expense	662	9	-	575	-	(100.00)	-	0.00
7900 Depreciation Expense	42,376	158,626	1,537,625	135,400	160,000	18.17	160,000	0.00
8001 Unrealized Loss on Investments	-	-	(23,567)	-	-	0.00	-	0.00
8104 Motor Pool Rent	24,000	24,000	23,527	24,000	24,000	0.00	24,000	0.00
Total Non-Personnel Costs:	\$ (240,254)	\$ (110,610)	\$ 1,178,023	\$ (207,185)	\$ (148,677)	-28.24%	\$ (160,179)	7.74%
Total Expenditures:	\$ 1,847	\$ 77,520	\$ 1,302,804	\$ 15,565	\$ 189,823	1119.55%	\$ 183,725	-3.21%

HARBOR FUND
ADMINISTRATION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	168,524	195,456	226,712	230,025	223,085	(3.02)	225,980	1.30
6001 Overtime	9,889	15,001	8,422	13,525	7,000	(48.24)	7,105	1.50
6100 Medicare	2,803	3,335	3,549	3,550	3,595	1.27	3,650	1.53
6102 Workers' Compensation	8,029	6,795	6,460	15,750	4,350	(72.38)	4,415	1.49
6201 Retirement Benefits	25,138	31,666	36,469	53,050	49,078	(7.49)	49,715	1.30
6202 Health Insurance	106,955	99,536	104,116	84,600	94,500	11.70	95,695	1.26
Total Personnel Costs:	\$ 321,338	\$ 351,789	\$ 385,728	\$ 400,500	\$ 381,608	-4.72%	\$ 386,560	1.30%
Non-Personnel Costs:								
7001 Communications	11,679	12,789	10,346	11,500	11,400	(0.87)	11,400	0.00
7002 Postage and Freight	273	439	976	500	444	(11.20)	453	2.03
7003 Bank and Credit Card Fees	76,021	62,522	68,081	67,150	68,000	1.27	69,360	2.00
7004 Insurance	5,506	5,404	6,114	5,070	6,475	27.71	6,800	5.02
7006 Legal	3,567	1,176	7,328	10,000	5,000	(50.00)	5,000	0.00
7009 Contracted Services	10,713	29,302	6,553	10,750	10,000	(6.98)	15,000	50.00
7011 Testing	112	-	16	175	200	14.29	200	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	1,700	100.00	1,700	0.00
7211 Gas & Lube	2,686	1,161	2,055	5,000	1,165	(76.70)	2,000	71.67
7212 Uniform Allowance	-	329	91	500	400	(20.00)	400	0.00
7213 Safety Equipment	-	-	-	100	-	(100.00)	-	0.00
7215 Operating Supplies	8,570	6,506	4,138	8,500	9,000	5.88	9,000	0.00
7216 Maintenance & Repair	178	154	137	250	200	(20.00)	200	0.00
7217 Small Tools & Equipment	6,070	4,457	1,133	8,000	3,000	(62.50)	3,000	0.00
7222 Computer Hardware	-	-	-	-	2,500	100.00	2,500	0.00
7300 Advertising	2,508	281	1,098	2,000	1,200	(40.00)	1,200	0.00
7301 Subscriptions & Dues	802	864	1,161	1,100	800	(27.27)	800	0.00
7302 Travel & Subsistence	11,620	7,403	5,622	12,000	12,300	2.50	13,284	8.00
7303 Education & Training	899	1,575	1,185	2,000	1,500	(25.00)	1,500	0.00
7304 Equipment Rent	-	-	-	1,800	-	(100.00)	-	0.00
7310 Recording Fees	-	-	-	-	200	100.00	200	0.00
7325 Harbor Internal Cost Allocation	(574,873)	(696,147)	(684,770)	(566,334)	(675,630)	19.30	(695,900)	3.00
7810 Miscellaneous Expense	1,471	476	33	600	-	(100.00)	-	0.00
7900 Depreciation Expense	6,090	6,129	2,413	-	7,605	100.00	7,605	0.00
8104 Motor Pool Rent	8,000	8,000	7,842	8,000	8,000	0.00	8,000	0.00
Total Non-Personnel Costs:	\$ (418,109)	\$ (547,179)	\$ (558,448)	\$ (411,339)	\$ (524,541)	27.52%	\$ (536,298)	2.24%
Total Expenditures:	\$ (96,771)	\$ (195,390)	\$ (172,720)	\$ (10,839)	\$ (142,933)	1218.69%	\$ (149,738)	4.76%

HARBOR FUND
FLOATS, DOCKS, AND WHARFS

Expenditure by Department
2023/2024 Biennial Operating Budget

2023 Combination of Harbor Divisions: Float System and Wharves & Docks

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Revenues:								
Operating Revenues:								
5100 Transient Moorage	621,277	578,766	722,523	578,900	730,000	26.10	744,600	2.00
5101 Moorage	1,155,610	1,152,445	1,184,443	1,166,275	1,208,132	3.59	1,232,294	2.00
5102 Wharfage	62,868	42,439	47,828	49,000	48,785	(0.44)	49,760	2.00
5153 Fuel Pumping Fee	33,717	25,827	40,347	30,450	34,400	12.97	35,088	2.00
5154 Waiting List Fees	8,537	8,068	11,372	7,575	8,000	5.61	8,160	2.00
5155 Towing Fees	894	578	998	1,050	1,050	0.00	1,100	4.76
5156 Pumping Boats	158	189	284	200	200	0.00	200	0.00
5800 Labor and Services	3,785	1,208	11,509	4,750	5,000	5.26	5,100	2.00
5890 Collection of Doubtful Accounts	910	-	15,983	600	-	(100.00)	-	0.00
Total Operating Revenue:	\$ 1,887,756	\$ 1,809,519	\$ 2,035,287	\$ 1,838,800	\$ 2,035,567	10.70%	\$ 2,076,302	2.00%
Non-Operating Revenue:								
5000 Land Rents and Leases	126,493	130,196	132,000	126,825	142,000	11.97	149,000	4.93
5001 Land Lease Credits	-	-	-	(63,247)	-	(100.00)	-	0.00
5905 EF Penalties and Interest	18,566	8,191	7,798	7,950	10,800	35.85	10,800	0.00
Total Non-Operating Revenue:	\$ 145,059	\$ 138,387	\$ 139,798	\$ 71,528	\$ 152,800	113.62%	\$ 159,800	4.58%
Total Revenue:	\$ 2,032,815	\$ 1,947,906	\$ 2,175,085	\$ 1,910,328	\$ 2,188,367	14.55%	\$ 2,236,102	2.18%
Personnel Costs:								
6000 Salaries	150,441	138,945	161,529	206,100	155,405	(24.60)	157,750	1.51
6001 Overtime	3,483	7,961	6,896	6,750	6,500	(3.70)	6,600	1.54
6100 Medicare	2,956	2,326	2,532	3,500	2,400	(31.43)	2,450	2.08
6102 Workers' Compensation	11,127	10,699	10,430	13,780	8,650	(37.23)	8,780	1.50
6201 Retirement Benefits	25,083	34,277	42,714	45,125	32,125	(28.81)	32,610	1.51
6202 Health Insurance	90,604	90,179	103,886	103,228	101,715	(1.47)	103,245	1.50
Total Personnel Costs:	\$ 283,694	\$ 284,387	\$ 327,987	\$ 378,483	\$ 306,795	-18.94%	\$ 311,435	1.51%
Non-Personnel Costs:								
7002 Postage and Freight	326	473	360	600	802	33.67	818	2.00
7004 Insurance	81,826	79,644	93,011	83,627	154,000	84.15	161,700	5.00
7009 Contracted Services	10,289	14,746	4,240	16,000	9,300	(41.88)	9,300	0.00
7015 Utilities	49,253	46,334	59,205	65,000	68,005	4.62	71,405	5.00
7213 Safety Equipment	208	-	-	300	300	0.00	300	0.00
7215 Operating Supplies	3,434	96	427	3,700	1,400	(62.16)	1,400	0.00
7216 Maintenance & Repair	8,350	13,348	7,156	15,925	10,000	(37.21)	10,000	0.00
7217 Small Tools & Equipment	3,431	3,149	313	4,400	4,500	2.27	4,500	0.00
7321 Harbor General Indirect Costs	348,952	409,713	417,505	422,515	435,190	3.00	448,245	3.00
7322 Harbor Admin Indirect Costs	397,911	498,442	490,283	476,025	490,300	3.00	505,010	3.00
7324 Gen Fund Indirect Costs	298,502	302,085	305,709	312,742	393,585	25.85	405,395	3.00
7808 Bad Debt Expense	11,143	18,056	16,244	7,125	12,400	74.04	12,400	0.00
7900 Depreciation Expense	1,353,287	1,344,094	-	1,352,258	1,355,000	0.20	1,355,000	0.00
Total Non-Personnel Costs:	\$ 2,566,911	\$ 2,730,179	\$ 1,394,453	\$ 2,760,217	\$ 2,934,782	6.32%	\$ 2,985,473	1.73%
Total Expenditures:	\$ 2,850,605	\$ 3,014,566	\$ 1,722,440	\$ 3,138,700	\$ 3,241,577	3.28%	\$ 3,296,908	1.71%

HARBOR FUND
50-TON BOAT LIFT
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenues:								
5103 Boat Lift Fees	86,553	80,656	95,289	88,700	97,195	9.58	99,139	2.00
5800 Labor and Services	840	525	761	725	750	3.45	800	6.67
Total Operating Revenue:	\$ 87,393	\$ 81,181	\$ 96,050	\$ 89,425	\$ 97,945	9.53%	\$ 99,939	2.04%
Total Revenue:	\$ 87,393	\$ 81,181	\$ 96,050	\$ 89,425	\$ 97,945	9.53%	\$ 99,939	2.04%
Personnel Costs:								
6000 Salaries	33,741	28,740	42,243	42,825	54,215	26.60	55,030	1.50
6001 Overtime	438	682	1,928	2,450	1,000	(59.18)	1,000	0.00
6100 Medicare	499	463	716	750	790	5.33	800	1.27
6102 Workers' Compensation	3,048	2,329	2,799	2,925	2,415	(17.44)	2,450	1.45
6201 Retirement Benefits	6,858	7,979	12,298	9,600	11,900	23.96	12,165	2.23
6202 Health Insurance	21,889	15,869	24,056	21,219	21,750	2.50	22,075	1.49
Total Personnel Costs:	\$ 66,473	\$ 56,061	\$ 84,040	\$ 79,769	\$ 92,070	15.42%	\$ 93,520	1.58%
Non-Personnel Costs:								
7002 Postage and Freight	1,366	365	572	1,300	1,300	0.00	1,326	2.00
7004 Insurance	5,275	5,994	7,057	5,450	8,140	49.36	8,550	5.04
7009 Contracted Services	479	3,120	11,920	3,800	1,800	(52.63)	1,800	0.00
7023 Inspection and Testing	-	-	-	-	1,500	100.00	1,500	0.00
7211 Gas & Lube	557	1,147	1,479	3,000	4,035	34.50	4,236	4.98
7213 Safety Equipment	-	-	-	-	-	0.00	-	0.00
7215 Operating Supplies	133	42	252	150	200	33.33	200	0.00
7216 Maintenance & Repair	10,055	2,611	2,743	9,500	9,500	0.00	9,500	0.00
7217 Small Tools & Equipment	-	-	-	100	100	0.00	100	0.00
7303 Education & Training	375	-	-	100	-	(100.00)	-	0.00
7321 Harbor General Indirect Costs	19,144	20,600	20,992	21,250	21,880	2.96	22,535	2.99
7322 Harbor Admin Indirect Costs	21,830	25,061	24,653	20,400	21,000	2.94	21,630	3.00
7324 Gen Fund Indirect Costs	27,136	27,462	27,791	28,125	28,965	2.99	29,835	3.00
7808 Bad Debt Expense	-	906	-	175	-	(100.00)	-	0.00
7900 Depreciation Expense	15,470	15,364	-	14,700	17,000	15.65	17,000	0.00
8101 Infrastructure	-	-	-	129,926	-	(100.00)	-	0.00
8104 Motor Pool Rent	32,000	32,000	31,369	32,000	32,000	0.00	32,000	0.00
Total Non-Personnel Costs:	\$ 133,820	\$ 134,671	\$ 128,828	\$ 269,976	\$ 147,420	-45.40%	\$ 150,212	1.89%
Total Expenditures:	\$ 200,293	\$ 190,732	\$ 212,868	\$ 349,745	\$ 239,490	-31.52%	\$ 243,732	1.77%

HARBOR FUND
ELECTRICAL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenues:								
5105 Harbor Power Sales	359,608	409,238	410,734	379,500	418,949	10.39	427,328	2.00
5800 Labor and Services	-	488	333	500	500	0.00	500	0.00
5899 Miscellaneous Revenue	525	1,050	-	450	-	(100.00)	-	0.00
Total Operating Revenue:	\$ 360,133	\$ 410,775	\$ 411,067	\$ 380,450	\$ 419,449	10.25%	\$ 427,828	2.00%
Total Revenue:	\$ 360,133	\$ 410,775	\$ 411,067	\$ 380,450	\$ 419,449	10.25%	\$ 427,828	2.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	27,467	26,429	16,983	31,025	21,160	(31.80)	21,477	1.50
6001 Overtime	567	123	109	600	100	(83.33)	102	1.50
6100 Medicare	447	418	271	525	300	(42.86)	305	1.50
6102 Workers' Compensation	1,196	1,038	532	2,050	815	(60.24)	825	1.23
6201 Retirement Benefits	3,676	3,065	3,524	6,725	4,655	(30.78)	4,725	1.50
6202 Health Insurance	14,846	11,868	10,209	14,543	9,660	(33.58)	9,805	1.50
Total Personnel Costs:	\$ 48,200	\$ 42,941	\$ 31,628	\$ 55,468	\$ 36,690	-33.85%	\$ 37,238	1.49%
Non-Personnel Costs:								
7002 Postage and Freight	77	168	-	200	1,000	400.00	1,000	0.00
7004 Insurance	768	670	669	790	750	(5.06)	800	6.67
7009 Contracted Services	-	1,908	1,908	15,000	500	(96.67)	500	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	1,100	100.00	1,100	0.00
7023 Inspection and Testing	-	-	-	-	5,000	100.00	5,000	0.00
7100 General Power for Resale	234,159	277,161	285,493	300,000	375,000	25.00	400,000	6.67
7215 Operating Supplies	4,695	2,279	1,370	2,550	2,500	(1.96)	2,500	0.00
7216 Maintenance & Repair	3,427	7,519	3,964	5,075	4,000	(21.18)	4,000	0.00
7217 Small Tools & Equipment	2,952	-	-	2,000	1,000	(50.00)	1,000	0.00
7221 Operating Materials	-	-	-	-	4,000	100.00	4,000	0.00
7321 Harbor General Indirect Costs	74,241	77,823	79,303	80,255	82,665	3.00	85,145	3.00
7322 Harbor Admin Indirect Costs	84,657	94,676	93,135	95,815	98,685	3.00	101,645	3.00
7324 Gen Fund Indirect Costs	39,797	40,274	40,758	41,250	42,485	2.99	43,750	2.98
7808 Bad Debt Expense	-	606	-	125	-	(100.00)	-	0.00
7900 Depreciation Expense	6,440	6,396	-	-	4,825	100.00	4,825	0.00
Total Non-Personnel Costs:	\$ 451,212	\$ 509,479	\$ 506,600	\$ 543,060	\$ 623,510	14.81%	\$ 655,265	5.09%
Total Expenditures:	\$ 499,412	\$ 552,420	\$ 538,228	\$ 598,528	\$ 660,200	10.30%	\$ 692,503	4.89%

HARBOR FUND
DEBT SERVICE
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Expenditures:								
Non-Personnel Costs:								
8012 Debt Service Interest Expense	154,237	130,134	-	98,850	48,850	(50.58)	29,600	(39.41)
8013 Amortize Deferred Loss on Bonds	-	-	-	16,176	-	(100.00)	-	0.00
8300 Debt Service Principal	-	315,000	-	350,000	370,000	5.71	385,000	4.05
Total Non-Personnel Costs:	\$ 154,237	\$ 445,134	\$ -	\$ 465,026	\$ 418,850	-9.93%	\$ 414,600	-1.01%
Total Expenditures:	\$ 154,237	\$ 445,134	\$ -	\$ 465,026	\$ 418,850	-9.93%	\$ 414,600	-1.01%

SMIC ENTERPRISE FUND



SMIC FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

			2023	2024
Revenue	2022		Budget	Budget
12000-2500	Operating Revenue	\$ 248,175	\$ 291,000	\$ 291,000
12000-2501	SMIC Basin	\$ 62,575	\$ 63,561	\$ 65,465
12000-2504	SMIC 330-ton lift	\$ 223,100	\$ 279,926	\$ 287,961
12000-2505	SMIC Syncrolift	\$ 64,900	\$ 69,650	\$ 71,750
	Total:	\$ 598,750	\$ 704,137	\$ 716,176
Land Rents and Leases				
12000-2500	Operating Revenue	\$ 77,100	\$ 80,000	\$ 80,000
12000-2501	SMIC Basin	\$ 25,700	\$ 26,448	\$ 27,242
	Land Rents and Leases Total:	\$ 102,800	\$ 106,448	\$ 107,242
	Total Revenue and Land Rents and Leases:	\$ 701,550	\$ 810,585	\$ 823,418
Non-operating Revenue				
12000-2500	Operating Revenue	\$ -	\$ 1,450	\$ 1,450
12000-2501	SMIC Basin	\$ -	\$ -	\$ -
	Total non-operating revenue:	\$ -	\$ 1,450	\$ 1,450
	Total Revenue:	\$ 701,550	\$ 812,035	\$ 824,868
Expenditures				
12000-0900	Debt Service	\$ -	\$ -	\$ -
12000-2500	Operating	\$ 1,006,223	\$ 1,148,451	\$ 1,135,238
12000-2501	SMIC Basin	\$ 126,531	\$ 200,420	\$ 205,716
12000-2504	SMIC 330-ton lift	\$ 631,367	\$ 772,027	\$ 772,885
12000-2505	SMIC Syncrolift	\$ 526,026	\$ 533,220	\$ 533,265
	Total:	\$ 2,290,147	\$ 2,654,118	\$ 2,647,104
	Transfers Out:	\$ 117,009	\$ 138,808	\$ 141,050
	Total Expenditures:	\$ 2,407,156	\$ 2,792,926	\$ 2,788,154
	Revenue over expenses:	\$ (1,705,606)	\$ (1,982,341)	\$ (1,964,736)
	Depreciation Expense:	\$ 1,502,358	\$ 1,651,000	\$ 1,651,000
	Motor Pool Rent:	\$ 64,000	\$ 50,000	\$ 50,000
	Total Expenditures Less Depreciation & Motor Pool:	\$ 904,798	\$ 1,091,926	\$ 1,087,154
	Revenue over expenditures			
	(less depreciation expense and motor pool rent):	\$ (203,248)	\$ (281,341)	\$ (263,736)

SMIC FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Beginning Cash Balance at 1/1/22*:	\$6,480,207		
Cash is provided by (used for):			
Change in net position	<u>(\$1,083,716)</u>	<u>(\$999,043)</u>	<u>(\$1,004,762)</u>
Add expense items not affecting cash			
Depreciation	<u>1,502,358</u>	<u>1,545,040</u>	<u>1,545,050</u>
Net cash provided by operations	\$418,642	\$545,997	\$540,288
Other sources (uses) of cash			
Debt principal payments	<u>(\$350,000)</u>	<u>(\$370,000)</u>	<u>(\$385,000)</u>
Net increase (decrease) in cash	<u>\$68,642</u>	<u>\$175,997</u>	<u>\$155,288</u>
Estimated ending cash balance:	<u><u>\$6,548,849</u></u>	<u><u>\$6,724,846</u></u>	<u><u>\$6,880,134</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

SMIC FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Operating Revenue:								
5101 Moorage	47,659	50,198	26,366	46,775	50,000	6.89	51,500	3.00
5102 Wharfage	7,639	725	26,214	9,550	9,500	(0.52)	9,785	3.00
5103 Boat Lift Fees	237,304	188,649	239,450	215,000	267,826	24.57	275,861	3.00
5104 Storage Fees	93,799	181,070	167,272	181,000	200,000	10.50	200,000	0.00
5106 SMIC Power Sales	68,659	63,653	81,897	66,175	90,000	36.00	90,000	0.00
5106 SMIC Power Sales	6,330	2,552	-	4,450	1,286	(71.10)	1,325	3.03
5109 Washdown Pad Fees	10,053	12,301	15,145	7,400	11,400	54.05	11,400	0.00
5110 Crane Fees	1,040	468	-	1,000	1,857	85.70	1,913	3.02
5153 Fuel Pumping Fee	-	-	-	700	818	16.86	842	2.93
5800 Labor and Services	118	3,644	1,126	1,800	1,800	0.00	1,800	0.00
Total Operating Revenue:	\$ 472,601	\$ 503,258	\$ 557,470	\$ 533,850	\$ 634,487	18.85%	\$ 644,426	1.57%
Non-operating Revenue:								
5000 Land Rents and Leases	193,702	193,454	176,503	167,700	176,098	5.01	178,992	1.64
5901 EF Investment Interest	4,454	2,901	294	-	1,250	100.00	1,250	0.00
5905 EF Penalties & Interest	633	363	84	-	200	100.00	200	0.00
Total Non-operating Revenue:	\$ 198,790	\$ 196,718	\$ 176,881	\$ 167,700	\$ 177,548	5.87%	\$ 180,442	1.63%
Total Revenue:	\$ 671,391	\$ 699,977	\$ 734,351	\$ 701,550	\$ 812,035	15.75%	\$ 824,868	1.58%

SMIC FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	82,581	77,676	88,813	85,300	267,178	213.22	271,186	1.50
6001 Overtime	2,914	1,673	2,466	3,405	1,875	(44.93)	1,875	0.00
6100 Medicare	1,249	1,208	1,434	1,310	1,495	14.12	1,535	2.68
6102 Workers' Compensation	8,133	6,545	5,826	5,740	5,725	(0.26)	5,785	1.05
6201 Retirement Benefits	12,967	15,759	24,702	19,325	58,780	204.17	59,660	1.50
6202 Health Insurance	53,559	48,315	42,638	45,480	37,000	(18.65)	38,705	4.61
Total Personnel Costs:	\$ 161,402	\$ 151,176	\$ 165,879	\$ 160,560	\$ 372,053	131.72%	\$ 378,746	1.80%
Non-Personnel Costs:								
7002 Postage and Freight	594	3,831	810	4,075	2,363	(42.01)	2,401	1.61
7004 Insurance	15,418	16,803	18,534	19,075	22,680	18.90	23,815	5.00
7006 Legal	965	1,817	786	20,000	2,000	(90.00)	2,000	0.00
7009 Contracted Services	24,649	20,458	32,392	38,725	40,700	5.10	33,200	(18.43)
7015 Utilities	42,870	29,826	25,900	35,300	28,141	(20.28)	29,548	5.00
7016 Heating Fuel	1,387	3,542	2,126	6,000	2,309	(61.52)	2,424	4.98
7023 Inspection and Testing	-	-	-	-	5,500	100.00	6,000	9.09
7100 General Power for Resale	41,615	46,784	43,605	70,775	99,857	41.09	104,850	5.00
7211 Gas & Lube	6,466	5,831	9,324	14,500	14,575	0.52	15,304	5.00
7213 Safety Equipment	-	-	-	1,500	500	(66.67)	-	(100.00)
7215 Operating Supplies	1,398	2,061	3,695	2,500	1,900	(24.00)	1,950	2.63
7216 Maintenance & Repair	10,587	34,770	20,614	32,225	63,500	97.05	39,500	(37.80)
7217 Small Tools & Equipment	6,701	852	424	6,000	1,300	(78.33)	1,300	0.00
7302 Travel & Subsistence	532	-	-	100	7,200	100.00	7,776	8.00
7303 Education & Training	-	-	-	-	800	100.00	800	0.00
7321 Harbor General Indirect Costs	60,054	62,372	63,559	66,110	68,075	2.97	70,115	3.00
7322 Harbor Admin Indirect Costs	68,480	75,880	74,645	63,450	65,645	3.46	67,615	3.00
7323 SMIC General Indirect Costs	131,514	132,933	133,249	142,350	142,895	0.38	147,180	3.00
7324 Gen Fund Indirect Costs	76,242	77,156	78,083	101,993	153,170	50.18	157,760	3.00
7325 Harbor Internal Cost Allocation	(135,347)	(136,762)	(137,087)	(139,122)	(143,045)	2.82	(147,180)	2.89
7808 Bad Debt Expense	-	17,051	-	2,850	1,000	(64.91)	1,000	0.00
7900 Depreciation Expense	782,953	784,747	1,650,184	1,650,204	1,651,000	0.05	1,651,000	0.00
8001 Unrealized Loss on Investments	-	-	1,357	-	-	0.00	-	0.00
8104 Motor Pool Rent	-	-	-	-	50,000	100.00	50,000	0.00
Total Non-Personnel Costs:	\$ 1,137,080	\$ 1,179,952	\$ 2,022,200	\$ 2,138,610	\$ 2,282,065	6.71%	\$ 2,268,358	-0.60%
Total Expenditures:	\$ 1,298,483	\$ 1,331,127	\$ 2,188,079	\$ 2,299,170	\$ 2,654,118	-0.74%	\$ 2,647,104	-0.60%

SMIC FUND
GENERAL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Operating Revenue:								
5104 Storage Fees	93,799	181,070	167,272	181,000	200,000	10.50	200,000	0.00
5106 SMIC Power Sales	68,659	63,653	81,897	66,175	90,000	36.00	90,000	0.00
5800 Labor and Services	-	2,909	50	1,000	1,000	0.00	1,000	0.00
Total Operating Revenue:	\$ 162,457	\$ 247,631	\$ 249,219	\$ 248,175	\$ 291,000	17.26%	\$ 291,000	0.00%
Non-operating Revenue:								
5000 Land Rents and Leases	84,570	81,526	78,033	77,100	80,000	3.76	80,000	0.00
5901 EF Investment Interest	4,454	2,901	294	-	1,250	100.00	1,250	0.00
5905 EF Penalties and Interest	633	363	84	-	200	100.00	200	0.00
Total Non-operating Revenue:	\$ 89,657	\$ 84,790	\$ 78,411	\$ 77,100	\$ 81,450	5.64%	\$ 81,450	0.00%
Total Revenue:	\$ 252,114	\$ 332,421	\$ 327,630	\$ 325,275	\$ 372,450	14.50%	\$ 372,450	0.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	20,236	18,494	20,562	25,375	183,478	623.07	186,230	1.50
6001 Overtime	208	(2)	264	125	275	120.00	275	0.00
6100 Medicare	287	278	260	375	335	(10.67)	350	4.48
6102 Workers' Compensation	1,961	1,710	1,077	1,650	1,500	(9.09)	1,500	0.00
6201 Retirement Benefits	3,263	4,220	5,083	5,550	40,365	627.30	40,970	1.50
6202 Health Insurance	14,808	15,190	7,688	11,795	8,750	(25.82)	9,040	3.31
Total Personnel Costs:	\$ 40,763	\$ 39,890	\$ 34,934	\$ 44,870	\$ 234,703	423.07%	\$ 238,365	1.56%
Non-Personnel Costs:								
7002 Postage and Freight	422	2,731	183	625	500	(20.00)	500	0.00
7004 Insurance	1,965	2,386	2,609	2,875	2,810	(2.26)	2,950	4.98
7006 Legal	965	1,817	786	20,000	2,000	(90.00)	2,000	0.00
7009 Contracted Services	19,960	16,040	26,284	33,625	35,000	4.09	27,000	(22.86)
7015 Utilities	42,870	29,826	25,900	35,000	28,141	(19.60)	29,548	5.00
7016 Heating Fuel	1,387	3,542	2,126	6,000	2,309	(61.52)	2,424	4.98
7023 Inspection and Testing	-	-	-	-	2,000	100.00	2,000	0.00
7100 General Power for Resale	41,615	46,784	43,605	70,775	99,857	41.09	104,850	5.00
7211 Gas & Lube	3,387	3,884	7,333	10,000	6,334	(36.66)	6,651	5.00
7215 Operating Supplies	430	1,178	2,307	1,500	1,100	(26.67)	1,100	0.00
7216 Maintenance & Repair	8,431	7,134	11,636	4,875	20,000	310.26	8,000	(60.00)
7217 Small Tools & Equipment	3,201	852	424	5,000	1,300	(74.00)	1,300	0.00
7302 Travel & Subsistence	-	-	-	-	3,600	100.00	3,888	8.00
7303 Education & Training	-	-	-	-	800	100.00	800	0.00
7325 Harbor Internal Cost Allocation	(135,347)	(136,762)	(137,087)	(139,122)	(143,045)	2.82	(147,180)	2.89
7808 Bad Debt Expense	-	17,051	-	2,850	1,000	(64.91)	1,000	0.00
7900 Depreciation Expense	40,106	40,198	-	907,350	850,042	(6.32)	850,042	0.00
8001 Unrealized Loss on Investments	-	-	1,357	-	-	0.00	-	0.00
Total Non-Personnel Costs:	\$ 29,393	\$ 36,660	\$ (12,537)	\$ 961,353	\$ 913,748	-4.95%	\$ 896,873	-1.85%
Total Expenditures:	\$ 70,156	\$ 76,550	\$ 22,397	\$ 1,006,223	\$ 1,148,451	-9.19%	\$ 1,135,238	-1.85%

SMIC FUND

BASIN

Expenditure by Department

2023/2024 Biennial Operating Budget

2023 Combination of SMIC Divisions: East Dock, North Dock, Fisherman's Float

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Revenues:								
Operating Revenue:								
5101 Moorage	47,659	50,198	26,366	46,775	50,000	6.89	51,500	3.00
5102 Wharfage	7,639	725	26,214	9,550	9,500	(0.52)	9,785	3.00
5106 SMIC Power Sales	6,330	2,552	-	4,450	1,286	(71.10)	1,325	3.03
5110 Crane Fees	1,040	468	-	1,000	1,857	85.70	1,913	3.02
5153 Fuel Pumping Fee	-	-	-	700	818	16.86	842	2.93
5800 Labor and Services	-	105	-	100	100	0.00	100	0.00
Total Operating Revenue:	\$ 62,669	\$ 54,047	\$ 52,580	\$ 62,575	\$ 63,561	1.58%	\$ 65,465	3.00%
Non-Operating Revenue:								
5000 Land Rents and Leases	45,133	46,128	30,870	25,700	26,448	2.91	27,242	3.00
Total Non-Operating Revenue:	\$ 45,133	\$ 46,128	\$ 30,870	\$ 25,700	\$ 26,448	2.91%	\$ 27,242	3.00%
Total Revenue:	\$ 107,802	\$ 100,176	\$ 83,450	\$ 88,275	\$ 90,009	1.96%	\$ 92,707	3.00%
Expenditures:								
Personnel Costs:								
6000 Salaries	3,143	677	-	4,050	5,200	28.40	5,278	1.50
6001 Overtime	195	-	-	100	100	0.00	100	0.00
6100 Medicare	47	10	-	60	60	0.00	60	0.00
6102 Workers' Compensation	305	55	-	275	200	(27.27)	200	0.00
6201 Retirement Benefits	479	149	-	900	1,145	27.22	1,160	1.31
6202 Health Insurance	1,838	502	-	3,638	2,000	(45.02)	2,100	5.00
Total Personnel Costs:	\$ 6,007	\$ 1,394	\$ -	\$ 9,023	\$ 8,705	-3.52%	\$ 8,898	2.22%
Non-Personnel Costs:								
7002 Postage and Freight	10	-	-	2,000	-	(100.00)	-	0.00
7004 Insurance	2,914	3,598	4,389	6,225	7,295	17.19	7,660	5.00
7009 Contracted Services	1,850	2,865	6,108	3,000	4,500	50.00	5,000	11.11
7015 Utilities	-	-	-	300	-	(100.00)	-	0.00
7023 Inspection and Testing	-	-	-	-	2,000	100.00	2,500	25.00
7213 Safety Equipment	-	-	-	500	-	(100.00)	-	0.00
7216 Maintenance & Repair	598	65	1,202	1,850	1,500	(18.92)	1,500	0.00
7302 Travel & Subsistence	532	-	-	100	3,600	3500.00	3,888	8.00
7321 Harbor General Indirect Costs	6,132	572	583	2,360	2,430	2.97	2,500	2.88
7322 Harbor Admin Indirect Costs	6,993	696	685	2,275	2,645	16.26	2,725	3.02
7323 SMIC General Indirect Costs	13,429	1,094	1,097	5,000	5,145	2.90	5,295	2.92
7324 Gen Fund Indirect Costs	31,168	31,542	31,921	55,271	105,050	90.06	108,200	3.00
7900 Depreciation Expense	47,646	47,755	-	47,650	57,550	20.78	57,550	0.00
Total Non-Personnel Costs:	\$ 111,271	\$ 88,186	\$ 45,985	\$ 126,531	\$ 191,715	51.52%	\$ 196,818	2.66%
Total Expenditures:	\$ 117,278	\$ 89,580	\$ 45,985	\$ 135,554	\$ 200,420	47.85%	\$ 205,716	2.64%

SMIC FUND
330-TON BOAT LIFT
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Revenues:								
Operating Revenue:								
5103 Boat Lift Fees	237,304	188,649	239,450	215,000	267,826	24.57	275,861	3.00
5109 Washdown Pad Fees	10,053	12,301	15,145	7,400	11,400	54.05	11,400	0.00
5800 Labor and Services	118	630	1,076	700	700	0.00	700	0.00
Total Operating Revenue:	\$ 247,475	\$ 201,580	\$ 255,671	\$ 223,100	\$ 279,926	25.47%	\$ 287,961	2.87%
Total Revenue:	\$ 247,475	\$ 201,580	\$ 255,671	\$ 223,100	\$ 279,926	25.47%	\$ 287,961	2.87%
Expenditures:								
Personnel Costs:								
6000 Salaries	59,202	58,505	68,251	55,875	78,500	40.49	79,678	1.50
6001 Overtime	2,510	1,675	2,202	3,180	1,500	(52.83)	1,500	0.00
6100 Medicare	915	920	1,174	875	1,100	25.71	1,125	2.27
6102 Workers' Compensation	5,867	4,781	4,749	3,815	4,025	5.50	4,085	1.49
6201 Retirement Benefits	9,225	11,389	19,619	12,875	17,270	34.14	17,530	1.51
6202 Health Insurance	36,913	32,623	34,950	30,047	26,250	(12.64)	27,565	5.01
Total Personnel Costs:	\$ 114,632	\$ 109,893	\$ 130,945	\$ 106,667	\$ 128,645	20.60%	\$ 131,483	2.21%
Non-Personnel Costs:								
7002 Postage and Freight	162	1,100	627	1,450	1,863	28.48	1,901	2.04
7004 Insurance	10,539	10,819	11,536	9,975	12,575	26.07	13,205	5.01
7009 Contracted Services	2,839	1,554	-	2,100	1,200	(42.86)	1,200	0.00
7023 Inspection and Testing	-	-	-	-	1,500	100.00	1,500	0.00
7211 Gas & Lube	3,080	1,947	1,991	4,500	8,241	83.13	8,653	5.00
7213 Safety Equipment	-	-	-	1,000	500	(50.00)	-	(100.00)
7215 Operating Supplies	969	882	1,388	1,000	800	(20.00)	850	6.25
7216 Maintenance & Repair	1,558	27,571	7,776	25,500	42,000	64.71	30,000	(28.57)
7217 Small Tools & Equipment	3,500	-	-	1,000	-	(100.00)	-	0.00
7321 Harbor General Indirect Costs	53,922	61,800	62,976	63,750	65,645	2.97	67,615	3.00
7322 Harbor Admin Indirect Costs	61,487	75,184	73,960	61,175	63,000	2.98	64,890	3.00
7323 SMIC General Indirect Costs	118,085	131,839	132,152	137,350	137,750	0.29	141,885	3.00
7324 Gen Fund Indirect Costs	43,630	44,153	44,683	45,225	46,575	2.99	47,970	3.00
7900 Depreciation Expense	170,672	171,063	-	170,675	211,733	24.06	211,733	0.00
8104 Motor Pool Rent	-	-	-	-	50,000	100.00	50,000	0.00
Total Non-Personnel Costs:	\$ 470,442	\$ 527,912	\$ 337,089	\$ 524,700	\$ 643,382	22.62%	\$ 641,402	-0.31%
Total Expenditures:	\$ 585,074	\$ 637,804	\$ 468,034	\$ 631,367	\$ 772,027	22.28%	\$ 772,885	0.11%

SMIC FUND
SYNCROLIFT

Expenditure by Department

2023/2024 Biennial Operating Budget

2023 Combination of SMIC Divisions: Syncrolift Complex and Syncrolift Operations

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Revenues:								
Non-Operating Revenue:								
5000 Land Rents and Leases	64,000	65,800	67,600	64,900	69,650	7.32	71,750	3.02
Total Non-Operating Revenue:	\$ 64,000	\$ 65,800	\$ 67,600	\$ 64,900	\$ 69,650	7.32%	\$ 71,750	3.02%
Total Revenue:	\$ 64,000	\$ 65,800	\$ 67,600	\$ 64,900	\$ 69,650	7.32%	\$ 71,750	3.02%
Expenditures:								
Non-Personnel Costs:								
7324 Gen Fund Indirect Costs	1,444	1,461	1,479	1,497	1,545	3.21	1,590	2.91
7900 Depreciation Expense	524,530	525,732	1,650,184	524,529	531,675	1.36	531,675	0.00
Total Non-Personnel Costs:	\$ 525,974	\$ 527,193	\$ 1,651,663	\$ 526,026	\$ 533,220	1.37%	\$ 533,265	0.01%
Total Expenditures:	\$ 525,974	\$ 527,193	\$ 1,651,663	\$ 526,026	\$ 533,220	1.37%	\$ 533,265	0.01%

PARKING ENTERPRISE FUND



PARKING FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

		2022	2023 <u>Budget</u>	2024 <u>Budget</u>
Revenue				
13000-2900	General Operations	\$ 337,350	\$ 339,920	\$ 346,705
	Total:	\$ 337,350	\$ 339,920	\$ 346,705
	Non-operating revenue:	\$ 4,000	\$ 1,500	\$ 1,500
		\$ 333,350	\$ 338,420	\$ 345,205
 Expenditures				
13000-0900	Debt Service	\$ -	\$ -	\$ -
13000-2900	General Operations	\$ 221,234	\$ 161,755	\$ 164,862
	Total:	\$ 221,234	\$ 161,755	\$ 164,862
	Transfers Out:	\$ 117,009	\$ 25,689	\$ 26,191
	Total Expenditures:	\$ 338,243	\$ 187,444	\$ 191,053
	Revenue over expenses:	\$ 116,116	\$ 152,476	\$ 155,652
	Depreciation Expense:	\$ 25,575	\$ 27,000	\$ 27,500
	Motor Pool Rent:	\$ 13,000	\$ 13,000	\$ 13,000
	Total Expenditures Less Depreciation & Motor Pool:	\$ 182,659	\$ 112,476	\$ 115,152
	Revenue over expenditures (less depreciation expense and motor pool rent):	\$ 154,691	\$ 227,444	\$ 231,553

PARKING FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Beginning Cash Balance at I/I/22*:	\$1,732,532		
Cash is provided by (used for):			
Change in net position	<u>\$171,735</u>	<u>\$152,476</u>	<u>\$155,652</u>
Add expense items not affecting cash			
Depreciation	<u>25,575</u>	<u>27,000</u>	<u>27,500</u>
Net cash provided by operations	\$197,310	\$179,476	\$183,152
Other sources (uses) of cash			
None	<u> </u>	<u> </u>	<u> </u>
Net increase (decrease) in cash	<u>\$197,310</u>	<u>\$179,476</u>	<u>\$183,152</u>
Estimated ending cash balance	<u><u>\$1,929,842</u></u>	<u><u>\$2,109,318</u></u>	<u><u>\$2,292,470</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

PARKING FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue:								
5200 S. Harbor Lot	123,798	73,040	152,841	126,500	115,619	(8.60)	117,932	2.00
5201 N. Harbor Lot	101,269	79,041	183,439	99,600	116,652	17.12	118,985	2.00
5202 N.E. Ramp Lot	46,654	37,631	30,481	41,300	32,949	(20.22)	33,608	2.00
5204 S. Harbor Uplands Lot	23,558	23,505	21,738	19,200	19,134	(0.34)	19,517	2.00
5205 Slip Holder Parking Passes	25,938	19,178	21,211	26,025	26,133	0.41	26,656	2.00
5206 Employee Passes	11,833	4,439	1,729	4,450	7,328	64.67	7,475	2.01
5207 Miscellaneous Parking Fees	51	-	-	-	246	100.00	251	2.03
5209 Company Vehicle Pass	-	654	327	-	334	100.00	327	(2.10)
5210 Vehicle w/ Trailer	15,735	6,075	8,785	14,625	15,522	6.13	15,833	2.00
5211 Visitor Parking Permits	2,523	1,636	6,916	2,650	3,746	41.36	3,821	2.00
5212 Fines - Parking Tickets	3,736	790	2,318	3,000	2,255	(24.83)	2,301	2.04
5899 Miscellaneous Revenue	470	20	(260)	-	-	0.00	-	0.00
Total Operating Revenue:	\$ 355,566	\$ 246,007	\$ 429,525	\$ 337,350	\$ 339,918	0.76%	\$ 346,706	2.00%
Non-Operating Revenue:								
5901 EF Investment Interest	29,924	28,414	3,002	4,000	1,500	(62.50)	1,500	0.00
Total Non-Operating Revenue:	\$ 29,924	\$ 28,414	\$ 3,002	\$ 4,000	\$ 1,500	-62.50%	\$ 1,500	0.00%
Total Revenues:	\$ 385,490	\$ 274,421	\$ 432,527	\$ 341,350	\$ 341,418	0.02%	\$ 348,206	1.99%

PARKING FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	59,833	6,909	3,071	32,675	52,466	60.57	53,253	1.50
6001 Overtime	8,658	1,825	43	2,000	500	(75.00)	500	0.00
6100 Medicare	4,289	336	56	1,360	500	(63.24)	500	0.00
6101 Unemployment Insurance	307	462	(153)	-	280	100.00	290	3.57
6102 Workers' Compensation	4,053	527	44	3,195	500	(84.35)	500	0.00
6201 Retirement Benefits	1,905	692	659	4,100	4,225	3.05	4,290	1.54
6202 Health Insurance	6,015	2,318	2,393	3,100	10,110	226.13	10,612	4.97
Total Personnel Costs:	\$ 85,060	\$ 13,069	\$ 6,113	\$ 46,430	\$ 68,581	47.71%	\$ 69,945	1.99%
Non-Personnel Costs:								
7001 Communications	1,814	1,089	994	2,000	1,700	(15.00)	1,700	0.00
7002 Postage and Freight	551	1	359	600	541	(9.83)	551	1.85
7003 Bank and Credit Card Fees	9,989	10,793	15,619	12,975	11,835	(8.79)	12,071	1.99
7004 Insurance	3,293	2,620	1,719	4,300	1,320	(69.30)	1,395	5.68
7006 Legal	-	-	-	2,000	2,000	0.00	2,000	0.00
7009 Contracted Services	1,116	4,296	7,603	4,500	4,500	0.00	4,500	0.00
7015 Utilities	774	846	851	2,000	894	(55.30)	939	5.03
7210 Vehicle Supplies	1,498	-	-	1,950	-	(100.00)	-	0.00
7211 Gas & Lube	1,234	65	-	1,275	-	(100.00)	-	0.00
7212 Uniform Allowance	-	-	-	675	400	(40.74)	400	0.00
7213 Safety Equipment	-	-	-	350	-	(100.00)	-	0.00
7214 Janitorial Supplies	458	-	-	100	-	(100.00)	-	0.00
7215 Operating Supplies	16,953	3,369	5,444	126,009	10,000	(92.06)	10,000	0.00
7216 Maintenance & Repair	7,264	-	4,903	7,275	6,000	(17.53)	6,300	5.00
7217 Small Tools & Equipment	51	-	37	2,150	1,000	(53.49)	1,000	0.00
7300 Advertising	-	327	-	300	100	(66.67)	300	200.00
7301 Subscriptions & Dues	494	-	87	2,175	500	(77.01)	500	0.00
7307 GF Administrative Fee	11,400	11,537	11,675	12,025	12,385	2.99	12,760	3.03
7900 Depreciation Expense	29,925	29,023	1,118	25,575	27,000	5.57	27,500	1.85
8104 Motor Pool Rent	13,000	-	-	13,000	13,000	0.00	13,000	0.00
Total Non-Personnel Costs:	\$ 99,815	\$ 63,966	\$ 50,409	\$ 221,234	\$ 93,175	-57.88%	\$ 94,916	1.87%
Total Expenditures:	\$ 184,875	\$ 77,035	\$ 56,522	\$ 267,664	\$ 161,756	-39.57%	\$ 164,861	1.92%

ELECTRIC ENTERPRISE FUND



ELECTRIC FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Revenue			
15000-3000	General Operations	\$ 13,074,953	\$ 13,205,603
15000-3007	Work Orders	\$ -	\$ -
	Total:	\$ 13,074,953	\$ 13,205,603
	Non-operating revenue:	\$ 117,541	\$ 117,541
	Total Revenue:	\$ 13,192,494	\$ 13,323,144
 Expenditures			
15000-0900	Debt Service Interest Expense	\$ 612,103	\$ 602,103
15000-3000	General Operations	\$ 5,624,046	\$ 5,682,996
15000-3001	Admin	\$ 516,946	\$ 529,352
15000-3004	Transmission Operations & Maintenance	\$ 591,100	\$ 92,283
15000-3005	Distribution Operations & Maintenance	\$ 111,745	\$ 112,960
15000-3006	Wholesale Power Costs	\$ 6,101,000	\$ 6,101,000
15000-3007	Work Orders	\$ 108,050	\$ 109,670
	Total:	\$ 13,664,990	\$ 13,230,364
	Transfers Out	\$ 1,434,746	\$ 1,445,198
	Total Expenditures	\$ 15,099,736	\$ 14,675,562
	Revenue over expenses:	\$ (1,907,242)	\$ (1,352,418)
	Motor Pool Rent:	\$ 85,000	\$ 85,000
	Depreciation Expense:	\$ 1,585,000	\$ 1,585,000
	Total Motor Pool Rent & Depreciation Expense:	\$ 1,670,000	\$ 1,670,000
	Revenue over expenditures (less depreciation expense and motor pool rent):	\$ (237,242)	\$ 317,582

ELECTRIC FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Beginning Cash Balance at I/I/22*:	\$8,379,285		
Cash is provided by (used for):			
Change in net position	<u>(\$1,939,729)</u>	<u>(\$1,907,242)</u>	<u>(\$1,352,418)</u>
Add expense items not affecting cash			
Depreciation	<u>2,571,611</u>	<u>1,585,000</u>	<u>1,585,000</u>
Net cash provided by operations	\$631,882	(\$322,242)	\$232,582
Other sources (uses) of cash			
Debt principal payments	<u>(190,000)</u>	<u>(200,000)</u>	<u>(205,000)</u>
Net increase (decrease) in cash	\$441,882	(\$522,242)	\$27,582
Estimated ending cash balance	<u><u>\$8,821,167</u></u>	<u><u>\$8,298,925</u></u>	<u><u>\$8,326,507</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

ELECTRIC FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Revenues:								
Operating Revenue:								
5300 Residential	1,560,795	1,620,502	1,681,663	1,810,000	1,980,000	9.39	2,000,000	1.01
5302 Residential fuel factor	1,446,779	1,572,977	1,599,022	1,565,130	1,797,215	14.83	1,815,187	1.00
5303 Residential customer charge	532,922	537,941	543,619	481,575	200,680	(58.33)	202,687	1.00
5310 SG Service	891,121	949,500	952,671	1,050,000	1,028,896	(2.01)	1,039,185	1.00
5312 SG fuel factor	748,381	756,268	826,087	830,000	947,636	14.17	957,112	1.00
5313 SG Customer Charge	256,587	168,533	275,960	242,000	120,966	(50.01)	122,176	1.00
5320 LG Service	954,374	1,178,426	1,360,301	1,200,000	1,631,811	35.98	1,648,129	1.00
5322 LG fuel factor	1,970,753	2,235,192	2,335,894	1,889,500	2,132,647	12.87	2,153,973	1.00
5323 LG customer charge	46,457	47,766	46,722	45,260	47,103	4.07	47,574	1.00
5324 LG demand charge	1,640,879	1,613,997	1,740,603	1,526,645	465,276	(69.52)	469,928	1.00
5340 Spec. Contract Energy	353,492	197,844	191,051	-	-	0.00	-	0.00
5342 Special Contract fuel factor	472,661	318,992	207,077	-	-	0.00	-	0.00
5343 Spec. Contract customer charge	1,572	525	530	-	-	0.00	-	0.00
5345 Special Contract Demand	527,732	237,264	223,141	-	-	0.00	-	0.00
5350 Harbor Fund Power Sales	170,706	189,105	206,231	191,500	278,051	45.20	280,831	1.00
5352 Harbor power fuel factor	140,681	159,892	171,062	161,900	265,581	64.04	268,237	1.00
5360 Street & Yard	73,270	76,209	76,419	77,200	77,106	(0.12)	77,877	1.00
5362 Yard Light Fuel	6,659	6,589	6,401	5,900	7,517	27.41	7,592	1.00
5370 Industrial Service	-	-	-	499,500	850,000	70.17	858,500	1.00
5371 Industrial Customer Charge	-	-	-	1,600	1,055,000	65837.50	1,065,550	1.00
5372 Industrial Demand Charge	-	-	-	675,200	750	(99.89)	758	1.00
5373 Industrial Fuel Factor	-	-	-	905,150	125,000	(86.19)	126,250	1.00
5801 Turn on Fees	23,745	18,243	22,936	21,800	18,077	(17.08)	18,258	1.00
5802 Equipment Rental	12,458	-	1,350	2,125	5,430	155.53	5,484	1.00
5803 Joint Pole Use	10,776	10,776	10,212	10,800	10,212	(5.44)	10,314	1.00
5804 Work Order Revenue	16,528	121,668	76,494	30,000	30,000	0.00	30,000	0.00
5890 Collection of Doubtful Accounts	129	-	604	550	-	(100.00)	-	0.00
Total Operating Revenue:	\$11,859,456	\$12,018,209	\$12,556,050	\$13,223,335	\$13,074,954	-112.21%	\$13,205,602	1.00%
Non-Operating Revenue:								
5901 EF Investment Interest	203,644	179,082	17,917	11,150	35,000	213.90	35,000	0.00
5905 EF Penalties and Interest	41,201	6,685	18,874	23,950	26,800	11.90	26,800	0.00
5941 Amort. Bond Premium	13,834	-	13,834	14,000	55,741	298.15	55,741	0.00
Total Non-Operating Revenue:	\$258,680	\$185,767	\$50,625	\$49,100	\$117,541	139.39%	\$117,541	0.00%
Total Revenues:	\$12,118,135	\$12,203,976	\$12,606,676	\$13,272,435	\$13,192,495	-0.60%	\$13,323,143	0.99%

ELECTRIC FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	812,994	866,924	899,508	1,007,142	1,095,290	8.75	1,111,633	1.49
6001 Overtime	165,424	144,218	166,718	176,782	103,370	(41.53)	105,090	1.66
6002 Standby Time	62,228	69,754	47,084	195,707	139,500	(28.72)	141,595	1.50
6100 Medicare	54,855	55,939	57,253	68,603	14,615	(78.70)	14,881	1.82
6102 Workers' Compensation	63,931	55,840	50,901	55,007	39,350	(28.46)	40,107	1.92
6201 Retirement Benefits	176,853	182,203	183,868	185,632	205,065	10.47	208,147	1.50
6202 Health Insurance	283,870	245,586	299,668	373,478	320,397	(14.21)	330,033	3.01
6203 In Lieu of FICA	164,633	152,623	158,498	184,254	5,000	(97.29)	5,100	2.00
6204 Electric Meal Allowance	48,652	51,282	47,790	50,260	7,000	(86.07)	7,128	1.83
6205 Electric Union Benefits	175,079	168,146	215,114	194,854	8,520	(95.63)	8,520	0.00
Total Personnel Costs:	\$ 2,008,519	\$ 1,992,515	\$ 2,126,405	\$ 2,491,722	\$ 1,938,107	-22.22%	\$ 1,972,233	1.76%
Non-Personnel Costs:								
7001 Communications	19,493	19,451	15,023	25,325	17,500	(30.90)	19,650	12.29
7002 Postage and Freight	14,958	18,855	15,931	15,150	17,100	12.87	17,436	1.96
7004 Insurance	74,548	83,142	97,476	91,478	110,950	21.29	116,475	4.98
7006 Legal	39,897	11,732	11,100	90,000	90,000	0.00	90,000	0.00
7009 Contracted Services	335,892	290,260	1,119,161	1,725,287	843,000	(51.14)	343,000	(59.31)
7010 Engineering	58,267	22,558	49,094	70,000	50,000	(28.57)	51,000	2.00
7011 Testing	4,133	4,178	600	10,550	15,600	47.87	18,100	16.03
7012 Other Special Services	12,985	21,102	19,235	27,700	4,500	(83.75)	4,500	0.00
7015 Utilities	148,741	156,948	165,992	170,000	196,000	15.29	199,920	2.00
7016 Heating Fuel	12,310	22,032	7,817	18,000	36,000	100.00	36,720	2.00
7017 Rents & Leases	60,101	50,423	42,854	58,475	16,100	(72.47)	16,222	0.76
7022 Software/SaaS Subscriptions	-	-	-	-	15,000	100.00	15,200	1.33
7101 Chugach Power Purchases	2,087,299	2,286,776	3,455,322	2,322,950	2,393,000	3.02	2,393,000	0.00
7102 Power Fuel Costs	3,221,656	3,430,244	2,569,178	3,600,000	3,708,000	3.00	3,708,000	0.00
7103 Fuel for Generators	55,943	86,353	36,073	135,000	185,000	37.04	185,000	0.00
7210 Vehicle Supplies	25,315	8,755	20,262	19,950	20,000	0.25	20,000	0.00
7211 Gas & Lube	21,780	27,923	23,995	40,450	35,500	(12.24)	35,700	0.56
7212 Uniform Allowance	24,663	6,113	7,290	15,000	12,700	(15.33)	12,700	0.00
7213 Safety Equipment	36,798	8,592	4,355	9,975	23,400	134.59	23,400	0.00
7215 Operating Supplies	464,730	643,115	286,905	316,351	86,000	(72.82)	86,000	0.00
7216 Maintenance & Repair	155,512	25,452	15,779	45,425	40,400	(11.06)	40,400	0.00
7217 Small Tools & Equipment	61,094	4,291	11,766	35,170	23,500	(33.18)	23,500	0.00
7221 Operating Materials	-	-	-	-	300,000	100.00	300,000	0.00
7300 Advertising	1,738	760	5,880	10,120	16,500	63.04	10,000	(39.39)
7301 Subscriptions & Dues	9,493	9,334	36,150	58,800	81,500	38.61	81,500	0.00
7302 Travel & Subsistence	22,581	5,640	10,077	26,500	24,500	(7.55)	24,500	0.00
7303 Education & Training	13,666	3,482	822	12,300	14,250	15.85	14,250	0.00
7304 Equipment Rent	30,127	-	1,563	7,695	6,500	(15.53)	6,500	0.00

ELECTRIC FUND
EXPENDITURE LINE ITEM BY FUND Cont.
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
7307 GF Administrative Fee	953,306	964,747	976,322	1,005,612	1,035,780	3.00	1,066,855	3.00
7808 Bad Debt Expense	57,679	(26,454)	56,396	32,175	25,000	(22.30)	25,000	0.00
7810 Miscellaneous Expense	1,484	2,032	4,125	3,900	-	(100.00)	-	0.00
7900 Depreciation Expense	650,628	614,401	47,668	2,561,117	1,585,000	(38.11)	1,585,000	0.00
8010 Utility Deposit Interest	1,105	258	2,461	925	1,500	62.16	1,500	0.00
8012 Debt Service Interest Expense	-	-	-	154,450	586,700	279.86	576,700	(1.70)
8013 Amortize Deferred Loss on Bonds	20,903	-	-	20,903	20,903	0.00	20,903	0.00
8014 Amortization of Bond Issuance Costs	-	-	-	-	4,500	100.00	4,500	0.00
8101 Infrastructure	-	-	1,827	20,480	-	(100.00)	-	0.00
8103 Capital Equipment	6,125	11,390	15,966	6,125	-	(100.00)	-	0.00
8104 Motor Pool Rent	270,000	360,000	271,029	349,780	85,000	(75.70)	85,000	0.00
8200 Work Order Sal/Benefit credits	(56,144)	(1,398)	(19,164)	(73,825)	-	(100.00)	-	0.00
8201 Work Order New Service/Upgrade credits	(54,784)	(2,705)	(9,668)	(41,200)	-	(100.00)	-	0.00
8202 Work Order Operating Supply credits	-	-	10,648	-	-	0.00	-	0.00
8300 Debt Service Principal	-	-	-	19,000	200,000	952.63	205,000	2.50
Total Non-Personnel Costs:	\$ 8,864,022	\$ 9,169,784	\$ 9,387,310	\$ 13,017,092	\$ 11,926,883	-8.38%	\$ 11,463,131	-3.89%
Total Expenditures:	\$ 10,872,540	\$ 11,162,299	\$ 11,513,715	\$ 15,508,814	\$ 13,864,990	-10.60%	\$ 13,435,364	-3.10%

**ELECTRIC FUND
OPERATIONS**

Expenditure by Department

2023/2024 Biennial Operating Budget

2023 Combination of Electric Divisions: Standby Generation, Substation Operations, and General Operations

2022 Combination of Electric Divisions: System Improvements, Meter Service, Standby

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	550,340	579,589	667,501	618,832	791,121	27.84	802,990	1.50
6001 Overtime	102,572	69,945	108,430	98,582	33,500	(66.02)	34,170	2.00
6002 Standby Time	62,228	69,754	47,084	195,707	139,500	(28.72)	141,595	1.50
6100 Medicare	49,885	50,307	51,679	59,053	8,535	(85.55)	8,706	2.00
6102 Workers' Compensation	49,650	46,145	45,457	44,932	32,085	(28.59)	32,727	2.00
6201 Retirement Benefits	116,232	132,329	122,083	58,497	117,265	100.46	119,027	1.50
6202 Health Insurance	174,694	144,180	173,781	226,419	173,285	(23.47)	176,751	2.00
6203 In Lieu of FICA	164,633	152,623	158,498	184,254	5,000	(97.29)	5,100	2.00
6204 Electric Meal Allowance	46,651	48,715	45,869	47,880	6,400	(86.63)	6,528	2.00
6205 Electric Union Benefits	174,754	167,705	214,758	194,404	8,025	(95.87)	8,025	0.00
Total Personnel Costs:	\$ 1,491,636	\$ 1,461,291	\$ 1,635,143	\$ 1,728,563	\$ 1,314,716	-23.94%	\$ 1,335,618	1.59%
Non-Personnel Costs:								
7001 Communications	10,042	16,675	13,934	13,725	7,500	(45.36)	7,650	2.00
7002 Postage and Freight	14,949	18,825	15,412	14,875	16,800	12.94	17,136	2.00
7004 Insurance	74,346	82,925	97,260	91,218	110,650	21.30	116,175	4.99
7006 Legal	39,897	11,732	11,100	45,000	45,000	0.00	45,000	0.00
7009 Contracted Services	320,683	238,990	700,749	925,287	325,000	(64.88)	325,000	0.00
7010 Engineering	19,896	11,133	43,889	70,000	50,000	(28.57)	51,000	2.00
7011 Testing	2,826	4,055	-	10,000	15,000	50.00	17,500	16.67
7012 Other Special Services	2,985	11,102	9,235	17,700	4,500	(74.58)	4,500	0.00
7015 Utilities	148,741	156,948	165,992	170,000	196,000	15.29	199,920	2.00
7016 Heating Fuel	12,310	22,032	7,817	18,000	36,000	100.00	36,720	2.00
7017 Rents & Leases	30,805	26,238	20,013	26,775	6,100	(77.22)	6,222	2.00
7022 Software/SaaS Subscriptions	-	-	-	-	10,000	100.00	10,200	2.00
7103 Fuel for Generators	55,943	86,353	36,073	135,000	185,000	37.04	185,000	0.00
7210 Vehicle Supplies	25,315	8,755	20,262	19,950	20,000	0.25	20,000	0.00
7211 Gas & Lube	21,780	27,887	22,842	35,900	34,000	(5.29)	34,000	0.00
7212 Uniform Allowance	24,191	6,009	7,290	12,000	12,200	1.67	12,200	0.00
7213 Safety Equipment	36,478	8,592	4,355	9,575	22,900	139.16	22,900	0.00
7215 Operating Supplies	277,012	568,453	245,863	262,286	50,000	(80.94)	50,000	0.00
7216 Maintenance & Repair	147,667	25,114	15,414	43,125	37,400	(13.28)	37,400	0.00
7217 Small Tools & Equipment	41,060	3,856	11,766	30,720	20,000	(34.90)	20,000	0.00
7221 Operating Materials	-	-	-	-	300,000	100.00	300,000	0.00
7300 Advertising	1,071	351	2,608	5,120	12,000	134.38	4,500	(62.50)
7301 Subscriptions & Dues	7,305	7,673	21,450	31,000	75,000	141.94	75,000	0.00
7302 Travel & Subsistence	4,639	1,130	2,651	5,000	8,500	70.00	8,500	0.00
7303 Education & Training	10,792	3,482	292	5,550	7,500	35.14	7,500	0.00
7304 Equipment Rent	30,127	-	1,563	5,120	5,000	(2.34)	5,000	0.00
7307 GF Administrative Fee	953,306	964,747	976,322	1,005,612	1,035,780	3.00	1,066,855	3.00
7808 Bad Debt Expense	57,679	(26,454)	56,396	32,175	25,000	(22.30)	25,000	0.00
7810 Miscellaneous Expense	1,484	2,032	4,125	3,250	-	(100.00)	-	0.00
7900 Depreciation Expense	642,369	605,982	45,343	2,560,132	1,585,000	(38.09)	1,585,000	0.00
8010 Utility Deposit Interest	1,105	258	2,461	925	1,500	62.16	1,500	0.00
8101 Infrastructure	-	-	1,827	20,480	-	(100.00)	-	0.00
8103 Capital Equipment	6,125	11,390	15,966	6,125	-	(100.00)	-	0.00
8104 Motor Pool Rent	-	90,000	-	50,000	50,000	0.00	50,000	0.00
Total Non-Personnel Costs:	\$ 3,022,931	\$ 2,996,266	\$ 2,580,270	\$ 5,681,624	\$ 4,309,330	-24.15%	\$ 4,347,378	0.88%
Total Expenditures:	\$ 4,514,567	\$ 4,457,557	\$ 4,215,413	\$ 7,410,187	\$ 5,624,046	-24.10%	\$ 5,682,996	1.05%

ELECTRIC FUND
ADMINISTRATION
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	155,636	206,217	157,736	235,650	195,054	(17.23)	197,890	1.45
6001 Overtime	28	-	(37)	1,125	-	(100.00)	-	0.00
6100 Medicare	2,358	3,146	3,473	4,775	2,830	(40.73)	2,875	1.59
6102 Workers' Compensation	1,512	965	674	-	850	100.00	865	1.76
6201 Retirement Benefits	34,756	23,395	30,541	63,635	42,915	(32.56)	43,560	1.50
6202 Health Insurance	75,875	73,908	98,987	109,944	113,297	3.05	118,962	5.00
6205 Electric Union Benefits	-	167	100	-	50	100.00	50	0.00
Total Personnel Costs:	\$ 270,166	\$ 307,798	\$ 291,474	\$ 415,129	\$ 354,996	-14.49%	\$ 364,202	2.59%
Non-Personnel Costs:								
7001 Communications	9,450	2,776	1,089	11,600	10,000	(13.79)	12,000	20.00
7002 Postage and Freight	9	30	519	275	300	9.09	300	0.00
7004 Insurance	202	217	216	260	300	15.38	300	0.00
7006 Legal	-	-	-	45,000	45,000	0.00	45,000	0.00
7009 Contracted Services	13,290	43,370	16,022	-	18,000	100.00	18,000	0.00
7011 Testing	1,307	123	600	550	600	9.09	600	0.00
7012 Other Special Services	10,000	10,000	10,000	10,000	-	(100.00)	-	0.00
7017 Rents & Leases	-	-	6,341	7,000	-	(100.00)	-	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	5,000	100.00	5,000	0.00
7211 Gas & Lube	-	36	1,153	4,550	1,500	(67.03)	1,700	13.33
7212 Uniform Allowance	472	104	-	3,000	500	(83.33)	500	0.00
7213 Safety Equipment	320	-	-	400	500	25.00	500	0.00
7215 Operating Supplies	16,771	1,106	2,386	10,240	6,000	(41.41)	6,000	0.00
7216 Maintenance & Repair	1,142	338	365	300	500	66.67	500	0.00
7217 Small Tools & Equipment	20,034	435	-	4,450	3,500	(21.35)	3,500	0.00
7300 Advertising	666	409	3,272	5,000	4,500	(10.00)	5,500	22.22
7301 Subscriptions & Dues	2,187	1,661	14,700	27,800	6,500	(76.62)	6,500	0.00
7302 Travel & Subsistence	17,942	4,511	7,426	21,500	16,000	(25.58)	16,000	0.00
7303 Education & Training	2,874	-	530	6,750	6,750	0.00	6,750	0.00
7304 Equipment Rent	-	-	-	2,575	1,500	(41.75)	1,500	0.00
7810 Miscellaneous Expense	-	-	200	650	-	(100.00)	-	0.00
7900 Depreciation Expense	8,259	8,419	2,325	985	-	(100.00)	-	0.00
8104 Motor Pool Rent	270,000	270,000	271,029	299,780	35,000	(88.32)	35,000	0.00
Total Non-Personnel Costs:	\$ 374,924	\$ 343,533	\$ 338,173	\$ 462,665	\$ 161,950	-65.00%	\$ 165,150	1.98%
Total Expenditures:	\$ 645,090	\$ 651,331	\$ 629,647	\$ 877,794	\$ 516,946	-41.11%	\$ 529,352	2.40%

ELECTRIC FUND
TRANSFER OPERATIONS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	23,096	6,529	5,500	21,275	24,550	15.39	24,918	1.50
6001 Overtime	24,236	198	3,475	15,175	24,325	60.30	24,690	1.50
6100 Medicare	707	108	148	900	1,200	33.33	1,220	1.67
6102 Workers' Compensation	4,172	453	462	1,600	2,290	43.13	2,325	1.53
6201 Retirement Benefits	6,994	1,238	2,004	6,900	16,590	140.43	16,840	1.51
6202 Health Insurance	6,913	1,770	2,526	3,178	9,500	198.93	9,645	1.53
6205 Electric Union Benefits	89	11	24	50	145	190.00	145	0.00
Total Personnel Costs:	\$ 66,206	\$ 10,307	\$ 14,139	\$ 49,078	\$ 78,600	60.15%	\$ 79,783	1.51%
Non-Personnel Costs:								
7009 Contracted Services	1,919	7,900	402,390	800,000	500,000	(37.50)	-	(100.00)
7017 Rents & Leases	29,297	24,186	16,500	24,700	10,000	(59.51)	10,000	0.00
7216 Maintenance & Repair	6,704	-	-	2,000	2,500	25.00	2,500	0.00
Total Non-Personnel Costs:	\$ 37,919	\$ 32,086	\$ 418,890	\$ 826,700	\$ 512,500	-38.01%	\$ 12,500	-97.56%
Total Expenditures:	\$ 104,125	\$ 42,393	\$ 433,029	\$ 875,778	\$ 591,100	-41.48%	\$ 92,283	-97.56%

ELECTRIC FUND
DISTRIBUTION OPERATIONS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	9,389	10,355	5,717	12,335	13,315	7.94	13,515	1.50
6001 Overtime	24,623	70,223	49,944	38,250	44,045	15.15	44,705	1.50
6100 Medicare	541	1,291	918	850	1,015	19.41	1,030	1.48
6102 Workers' Compensation	2,851	4,303	2,393	2,225	1,625	(26.97)	1,650	1.54
6201 Retirement Benefits	5,303	11,947	12,714	10,300	12,620	22.52	12,810	1.51
6202 Health Insurance	4,715	11,165	8,879	3,178	8,425	165.10	8,550	1.48
6204 Electric Meal Allowance	1,562	2,567	1,921	2,030	600	(70.44)	600	0.00
6205 Electric Union Benefits	84	100	82	100	100	0.00	100	0.00
Total Personnel Costs:	\$ 49,070	\$ 111,951	\$ 82,568	\$ 69,268	\$ 81,745	18.01%	\$ 82,960	1.49%
Non-Personnel Costs:								
7215 Operating Supplies	170,947	72,423	36,818	33,825	30,000	(11.31)	30,000	0.00
Total Non-Personnel Costs:	\$ 170,947	\$ 72,423	\$ 36,818	\$ 33,825	\$ 30,000	-11.31%	\$ 30,000	0.00%
Total Expenditures:	\$ 220,017	\$ 184,374	\$ 119,386	\$ 103,093	\$ 111,745	-70.90%	\$ 112,960	0.00%

ELECTRIC FUND
WHOLESALE
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	22-23 % Chg	2024 Budget	23-24 % Chg
Expenditures:								
Non-Personnel Costs:								
7101 Chugach Power Purchases	2,087,299	2,286,776	3,455,322	2,322,950	2,393,000	3.02	2,393,000	0.00
7102 Power Fuel Costs	3,221,656	3,430,244	2,569,178	3,600,000	3,708,000	3.00	3,708,000	0.00
Total Non-Personnel Costs:	\$ 5,308,955	\$ 5,717,020	\$ 6,024,500	\$ 5,922,950	\$ 6,101,000	3.01%	\$ 6,101,000	0.00%
Total Expenditures:	\$ 5,308,955	\$ 5,717,020	\$ 6,024,500	\$ 5,922,950	\$ 6,101,000	3.01%	\$ 6,101,000	0.00%

ELECTRIC FUND
WORK ORDERS
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	74,533	64,234	63,054	119,050	71,250	(40.15)	72,320	1.50
6001 Overtime	13,964	3,852	4,906	23,650	1,500	(93.66)	1,525	1.67
6100 Medicare	1,364	1,087	1,035	3,025	1,035	(65.79)	1,050	1.45
6102 Workers' Compensation	5,747	3,975	1,915	6,250	2,500	(60.00)	2,540	1.60
6201 Retirement Benefits	13,568	13,294	16,526	46,300	15,675	(66.14)	15,910	1.50
6202 Health Insurance	21,673	14,563	15,495	30,759	15,890	(48.34)	16,125	1.48
6204 Electric Meal Allowance	439	-	-	350	-	(100.00)	-	0.00
6205 Electric Union Benefits	152	163	150	300	200	(33.33)	200	0.00
Total Personnel Costs:	\$ 131,440	\$ 101,168	\$ 103,081	\$ 229,684	\$ 108,050	-52.96%	\$ 109,670	1.50%
Non-Personnel Costs:								
7010 Engineering	38,370	11,425	5,205	-	-	0.00	-	0.00
7215 Operating Supplies	-	1,134	1,838	10,000	-	(100.00)	-	0.00
8200 Work Order Sal/Benefit credits	(56,144)	(1,398)	(19,164)	(73,825)	-	(100.00)	-	0.00
8201 Work Order New Service/Upgrade credits	(54,784)	(2,705)	(9,668)	(41,200)	-	(100.00)	-	0.00
8202 Work Order Operating Supply credits	-	-	10,648	-	-	0.00	-	0.00
Total Non-Personnel Costs:	\$ (72,557)	\$ 8,456	\$ (11,141)	\$ (105,025)	\$ -	-100.00%	\$ -	0.00%
Total Expenditures:	\$ 58,883	\$ 109,624	\$ 91,940	\$ 124,659	\$ 108,050	-13.32%	\$ 109,670	1.50%

ELECTRIC FUND
DEBT SERVICE
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	22-23	2024	23-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
8012 Debt Service Interest Expense	-	-	-	154,450	586,700	279.86	576,700	(1.70)
8013 Amortize Deferred Loss on Bonds	20,903	-	-	20,903	20,903	0.00	20,903	0.00
8014 Amortization of Bond Issuance Costs	-	-	-	-	4,500	100.00	4,500	0.00
8300 Debt Service Principal	-	-	-	19,000	200,000	952.63	205,000	2.50
Total Non-Personnel Costs:	\$ 20,903	\$ -	\$ -	\$ 194,353	\$ 812,103	317.85%	\$ 807,103	-0.62%
Total Expenditures:	\$ 20,903	\$ -	\$ -	\$ 194,353	\$ 812,103	317.85%	\$ 807,103	-0.62%

WATER ENTERPRISE FUND



WATER FUND
 BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
 NET POSITION
 2023/2024 Biennial Operating Budget

	2023 Budget	2024 Budget
Revenue		
17000-0000 General Operations	\$ 1,504,839	\$ 1,534,934
Total:	\$ 1,504,839	\$ 1,534,934
Non-operating revenue:	\$ 7,500	\$ 8,000
	\$ 1,512,339	\$ 1,542,934
 Expenditures		
17000-4000 General Operations	\$ 1,366,642	\$ 1,401,190
17000-0900 Debt Service Interest	\$ 9,070	\$ 6,890
17000-4002 SMIC	\$ 158,112	\$ 164,167
Total:	\$ 1,533,824	\$ 1,572,247
Transfers Out	\$ 142,575	\$ 144,983
Total Expenditures	\$ 1,676,399	\$ 1,717,230
Revenue over expenses:	\$ (164,060)	\$ (174,296)
Depreciation Expense:	\$ 416,000	\$ 417,000
Motor Pool Rent:	\$ 5,000	\$ 5,000
Total Expenditures Less Depreciation & Motor Pool:	\$ 421,000	\$ 422,000
Revenue over expenditures (less depreciation expense and motor pool rent):	\$ 256,940	\$ 247,704

WATER FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Beginning Cash Balance at I/I/22*:	\$3,246,578		
Cash is provided by (used for):			
Change in net position	<u>(\$483,912)</u>	<u>(\$164,060)</u>	<u>(\$174,296)</u>
Add expense items not affecting cash:			
Depreciation	<u>617,925</u>	<u>416,000</u>	<u>417,000</u>
Net cash provided by (used for) operations	\$134,013	\$251,940	\$242,704
Other sources (uses) of cash			
Debt principal payments	<u>(\$143,441)</u>	<u>(\$145,592)</u>	<u>(\$147,776)</u>
Net increase (decrease) in cash	<u>\$134,013</u>	<u>\$251,940</u>	<u>\$242,703</u>
Estimated ending cash balance:	<u><u>\$3,380,591</u></u>	<u><u>\$3,632,531</u></u>	<u><u>\$3,875,234</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

WATER FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenue:								
5300 Residential	519,887	524,973	519,329	535,000	531,824	(0.59)	542,461	2.00
5310 SG Service	165,622	148,944	183,729	165,000	169,420	2.68	172,809	2.00
5320 LG Service	221,912	205,416	415,556	225,000	802,746	256.78	818,801	2.00
5330 SMIC Sales	62,534	50,812	35,556	54,850	50,627	(7.70)	51,639	2.00
5340 Special Contracts	200,785	196,375	206,381	198,750	203,192	2.24	207,256	2.00
5801 Turn On Fees	17,134	16,233	14,262	17,200	16,194	(5.85)	16,518	2.00
5806 Ship Water	110,855	2,435	2,288	94,300	39,296	(58.33)	40,082	2.00
5807 Hydrant Rentals	140,486	129,842	133,962	132,650	137,459	3.63	140,208	2.00
5899 Miscellaneous Revenue	25,000	-	-	-	2,500	100.00	2,550	2.00
Total Operating Revenue:	\$ 1,464,215	\$ 1,275,031	\$ 1,511,063	\$ 1,422,750	\$ 1,953,258	37.29%	\$ 1,992,324	2.00%
Non-Operating Revenue:								
5901 EF Investment Interest	67,524	58,568	5,453	6,900	6,500	(5.80)	7,000	7.69
5905 EF Penalties and Interest	702	161	433	500	1,000	100.00	1,000	0.00
Total Non-Operating Revenue:	\$ 68,226	\$ 58,729	\$ 5,886	\$ 7,400	\$ 7,500	1.35%	\$ 8,000	6.67%
Total Revenue:	\$ 1,532,441	\$ 1,333,760	\$ 1,516,949	\$ 1,430,150	\$ 1,960,758	37.10%	\$ 2,000,324	2.02%

WATER FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Cost:								
6000 Salaries	186,627	181,953	173,872	222,880	202,069	(9.34)	205,100	1.50
6001 Overtime	14,098	9,728	13,827	17,400	9,840	(43.45)	9,840	0.00
6002 Standby Time	9,112	10,085	6,542	14,275	13,920	(2.49)	13,920	0.00
6100 Medicare	3,091	3,447	2,893	3,700	3,072	(16.97)	3,072	0.00
6102 Workers' Compensation	14,479	11,174	8,188	11,375	7,600	(33.19)	7,600	0.00
6201 Retirement Benefits	35,130	25,677	22,166	55,525	44,455	(19.94)	45,125	1.51
6202 Health Insurance	117,449	113,198	77,721	122,734	128,234	4.48	134,646	5.00
Total Personnel Costs:	\$ 379,986	\$ 355,261	\$ 305,209	\$ 447,889	\$ 409,190	-8.64%	\$ 419,303	2.47%
Non-Personnel Costs:								
7211 Gas & Lube	-	-	85	-	100	100.00	100	0.00
7222 Inspection and Testing	-	-	-	-	500	100.00	500	0.00
7001 Communications	7,705	6,629	7,349	7,700	7,300	(5.19)	7,500	2.74
7002 Postage and Freight	2,165	3,284	2,122	2,850	2,522	(11.51)	2,572	1.98
7003 Bank and Credit Card Fees	12,024	11,179	12,491	9,300	10,000	7.53	12,000	20.00
7004 Insurance	19,237	22,005	26,672	21,450	30,710	43.17	32,245	5.00
7006 Legal	-	-	786	5,000	5,000	0.00	5,000	0.00
7009 Contracted Services	29,066	17,696	17,682	21,075	21,500	2.02	23,000	6.98
7010 Engineering	-	-	-	10,000	10,000	0.00	10,000	0.00
7011 Testing	4,328	14,945	7,405	10,800	2,800	(74.07)	2,800	0.00
7015 Utilities	216,957	235,834	238,383	246,225	273,110	10.92	286,765	5.00
7016 Heating Fuel	732	1,981	2,195	1,475	4,834	227.73	5,076	5.01
7022 Software/SaaS Subscriptions	-	-	-	-	700	100.00	700	0.00
7023 Inspection and Testing	-	-	-	-	5,000	100.00	5,150	3.00
7210 Vehicle Supplies	-	137	-	300	150	(50.00)	150	0.00
7211 Gas & Lube	7,366	3,185	4,949	10,000	5,687	(43.13)	5,971	4.99
7213 Safety Equipment	290	805	658	1,700	800	(52.94)	800	0.00
7215 Operating Supplies	18,556	18,171	19,781	4,000	20,000	100.00	20,000	0.00
7216 Maintenance & Repair	3,269	10,437	23,425	13,575	12,500	(7.92)	14,500	16.00
7217 Small Tools & Equipment	5,451	2,506	783	4,350	4,650	6.90	5,150	10.75
7300 Advertising	-	-	375	350	350	0.00	350	0.00
7301 Subscriptions & Dues	227	752	1,590	1,200	1,088	(9.33)	1,110	2.02
7302 Travel & Subsistence	2,617	69	632	2,500	2,500	0.00	2,500	0.00
7303 Education & Training	2,620	100	468	2,500	1,800	(28.00)	(30)	(101.68)
7304 Equipment Rent	-	-	-	1,000	-	(100.00)	-	0.00
7307 GF Administrative Fee	262,991	262,991	269,340	277,420	285,743	3.00	294,315	3.00
7808 Bad Debt Expense	100,510	(98,479)	82	16,950	12,500	(26.25)	12,500	0.00
7810 Miscellaneous Expense	150	217	100	1,450	-	(100.00)	-	0.00
7900 Depreciation Expense	423,611	423,672	-	12,675	416,000	100.00	417,000	0.24
8001 Unrealized Loss on Investments	-	-	-	-	-	0.00	-	0.00
8012 Debt Service Interest Expense	18,303	16,016	13,904	13,404	9,070	(32.33)	6,890	(24.04)
8104 Motor Pool Rent	5,000	5,000	5,048	5,150	5,000	(2.91)	5,000	0.00
8300 Debt Service Principal	-	-	-	143,441	145,592	1.50	147,776	1.50
Total Non-Personnel Costs:	\$ 1,143,176	\$ 959,133	\$ 656,305	\$ 847,840	\$ 1,297,506	53.04%	\$ 1,327,389	2.30%
Total Expenditures:	\$ 1,523,162	\$ 1,314,395	\$ 961,514	\$ 1,295,729	\$ 1,706,696	31.72%	\$ 1,746,692	2.34%

WATER FUND
GENERAL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Cost:								
6000 Salaries	186,627	181,953	173,872	222,880	161,655	(27.47)	164,080	1.50
6001 Overtime	14,098	9,728	13,827	17,400	8,200	(52.87)	8,200	0.00
6002 Standby Time	9,112	10,085	6,542	14,275	11,600	(18.74)	11,600	0.00
6100 Medicare	3,091	3,447	2,893	3,700	2,560	(30.81)	2,560	0.00
6102 Workers' Compensation	14,479	11,174	8,188	11,375	6,080	(46.55)	6,080	0.00
6201 Retirement Benefits	35,130	25,677	22,166	55,525	35,565	(35.95)	36,100	1.50
6202 Health Insurance	117,449	113,198	77,721	122,734	99,387	(19.02)	104,356	5.00
Total Personnel Costs:	\$ 379,986	\$ 355,261	\$ 305,209	\$ 447,889	\$ 325,047	-27.43%	\$ 332,976	2.44%
Non-Personnel Costs:								
7001 Communications	7,705	6,629	7,349	7,700	7,300	(5.19)	7,500	2.74
7002 Postage and Freight	2,090	3,284	2,122	2,750	2,522	(8.29)	2,572	1.98
7003 Bank and Credit Card Fees	12,024	11,179	12,491	9,300	10,000	7.53	12,000	20.00
7004 Insurance	16,827	19,689	24,070	18,800	27,710	47.39	29,095	5.00
7006 Legal	-	-	786	5,000	5,000	0.00	5,000	0.00
7009 Contracted Services	28,314	16,536	15,772	20,000	20,000	0.00	21,000	5.00
7010 Engineering	-	-	-	10,000	10,000	0.00	10,000	0.00
7011 Testing	4,328	13,203	6,320	10,000	2,000	(80.00)	2,000	0.00
7015 Utilities	176,312	190,314	187,145	200,000	181,411	(9.29)	190,481	5.00
7016 Heating Fuel	732	1,981	2,195	1,475	4,834	227.73	5,076	5.01
7022 Software/SaaS Subscriptions	-	-	-	-	700	100.00	700	0.00
7023 Inspection and Testing	-	-	-	-	5,000	100.00	5,150	3.00
7210 Vehicle Supplies	-	137	-	300	150	(50.00)	150	0.00
7211 Gas & Lube	7,366	3,185	4,949	10,000	5,687	(43.13)	5,971	4.99
7213 Safety Equipment	290	805	658	1,600	800	(50.00)	800	0.00
7215 Operating Supplies	17,715	18,171	17,876	-	18,000	100.00	18,000	0.00
7216 Maintenance & Repair	3,141	10,213	23,315	11,900	11,000	(7.56)	13,000	18.18
7217 Small Tools & Equipment	5,451	2,506	783	4,200	4,500	7.14	5,000	11.11
7300 Advertising	-	-	375	350	350	0.00	350	0.00
7301 Subscriptions & Dues	227	752	1,590	1,200	1,088	(9.33)	1,110	2.02
7302 Travel & Subsistence	2,617	69	632	2,500	2,500	0.00	2,500	0.00
7303 Education & Training	2,620	100	468	2,500	1,800	(28.00)	1,944	8.00
7304 Equipment Rent	-	-	-	1,000	-	(100.00)	-	0.00
7307 GF Administrative Fee	262,991	262,991	269,340	277,420	285,743	3.00	294,315	3.00
7808 Bad Debt Expense	100,510	(98,479)	82	16,950	12,500	(26.25)	12,500	0.00
7810 Miscellaneous Expense	150	217	100	1,450	-	(100.00)	-	0.00
7900 Depreciation Expense	413,175	413,236	-	-	416,000	100.00	417,000	0.24
8001 Unrealized Loss on Investments	-	-	-	-	-	0.00	-	0.00
8104 Motor Pool Rent	5,000	5,000	5,048	5,150	5,000	(2.91)	5,000	0.00
Total Non-Personnel Costs:	\$ 1,069,586	\$ 881,718	\$ 583,466	\$ 621,545	\$ 1,041,595	67.58%	\$ 1,068,214	2.56%
Total Expenditures:	\$ 1,449,572	\$ 1,236,980	\$ 888,675	\$ 1,069,434	\$ 1,366,642	27.79%	\$ 1,401,190	2.53%

WATER FUND
SMIC
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Cost:								
6000 Salaries	-	-	-	-	40,414	100.00	41,020	1.50
6001 Overtime	-	-	-	-	1,640	100.00	1,640	0.00
6002 Standby Time	-	-	-	-	2,320	100.00	2,320	0.00
6100 Medicare	-	-	-	-	512	100.00	512	0.00
6102 Workers' Compensation	-	-	-	-	1,520	100.00	1,520	0.00
6201 Retirement Benefits	-	-	-	-	8,890	100.00	9,025	1.52
6202 Health Insurance	-	-	-	-	28,847	100.00	30,290	5.00
Total Personnel Costs:	\$ -	\$ -	\$ -	\$ -	\$ 84,143	100.00%	\$ 86,327	2.60%
Non-Personnel Costs:								
7002 Postage and Freight	75	-	-	100	-	(100.00)	-	0.00
7004 Insurance	2,410	2,316	2,602	2,650	3,000	13.21	3,150	5.00
7009 Contracted Services	752	1,160	1,910	1,075	1,500	39.53	2,000	33.33
7011 Testing	-	1,743	1,085	800	800	0.00	800	0.00
7015 Utilities	40,644	45,520	51,238	46,225	91,699	98.37	96,284	5.00
7211 Gas & Lube	-	-	85	-	100	100.00	100	0.00
7213 Safety Equipment	-	-	-	100	-	(100.00)	-	0.00
7215 Operating Supplies	841	-	1,905	4,000	2,000	(50.00)	2,000	0.00
7216 Maintenance & Repair	128	224	110	1,675	1,500	(10.45)	1,500	0.00
7217 Small Tools & Equipment	-	-	-	150	150	0.00	150	0.00
7222 Inspection and Testing	-	-	-	-	500	100.00	500	0.00
7900 Depreciation Expense	10,436	10,436	-	12,675	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 55,286	\$ 61,399	\$ 58,935	\$ 69,450	\$ 101,249	45.79%	\$ 106,484	5.17%
Total Expenditures:	\$ 55,286	\$ 61,399	\$ 58,935	\$ 69,450	\$ 185,392	166.94%	\$ 192,811	4.00%

WATER FUND
DEBT SERVICE
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Non-Personnel Costs:								
8012 Debt Service Interest Expense	18,303	16,016	13,904	13,404	9,070	(32.33)	6,890	(24.04)
8300 Debt Service Principal	-	-	-	143,441	145,592	1.50	147,776	1.50
Total Non-Personnel Costs:	18,303	16,016	13,904	156,845	154,662	(1.39)	154,666	0.00
Total Expenditures:	\$ 18,303	\$ 16,016	\$ 13,904	\$ 156,845	\$ 154,662	-1.39%	\$ 154,666	0.00%

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WATSTEWEATER ENTERPRISE FUND



WASTEWATER FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Revenue			
18000-0000	General Operations	\$ 1,274,794	\$ 1,309,291
	Total:	\$ 1,274,794	\$ 1,309,291
	Non-operating revenue:	\$ 7,700	\$ 8,250
		\$ 1,282,494	\$ 1,317,541
	Transfers In:	\$ 16,000	\$ 16,000
	Total Revenues:	\$ 1,298,494	\$ 1,333,541
 Expenditures			
18000-0000	General Operations	\$ 1,113,908	\$ 1,132,928
18000-0900	Debt Service Interest	\$ 11,595	\$ 10,695
18000-4502	SMIC	\$ 170,249	\$ 175,025
	Total:	\$ 1,295,752	\$ 1,318,648
	Transfers Out:	\$ 121,374	\$ 123,358
	Total Expenditures:	\$ 1,417,126	\$ 1,442,006
	Revenue over expenses:	\$ (118,632)	\$ (108,465)
	Depreciation Expense:	\$ 349,340	\$ 349,340
	Motor Pool Rent:	\$ 5,000	\$ 5,000
	Total Motor Pool Rent & Depreciation Expense:	\$ 354,340	\$ 354,340
	Revenue over expenditures (less depreciation expense and motor pool rent):	\$ 235,708	\$ 245,875

**WASTEWATER FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget**

	<u>2022</u> Budget	<u>2023</u> Budget	<u>2024</u> Budget
Beginning Cash Balance at 1/1/22*:	\$3,381,843		
Cash is provided by (used for):			
Change in net position	<u>(\$151,795)</u>	<u>(\$118,632)</u>	<u>(\$108,465)</u>
Add expense items not affecting cash			
Depreciation	<u>489,490</u>	<u>349,340</u>	<u>349,340</u>
Net cash provided by (used for) operations	\$337,695	\$230,708	\$240,875
Other uses of cash			
Debt principal payments (a)	<u>(\$65,870)</u>	<u>(\$59,885)</u>	<u>(\$60,785)</u>
Net increase (decrease) in cash	\$337,695	\$230,708	\$240,874
Estimated ending cash balance:	<u>\$3,719,538</u>	<u>\$3,950,246</u>	<u>\$4,191,120</u>

* Ties to December 31, 2021 cash and investment balance per ACFR

(a) Sewer Lagoon new loans (2016-2035)

WASTEWATER FUND
REVENUE DETAIL BY LINE ITEM
For 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenues:								
5300 Residential	694,384	699,692	699,909	715,000	684,266	(4.30)	697,951	2.00
5310 SG Service	208,197	193,898	237,878	205,000	300,000	46.34	315,000	5.00
5320 LG Service	281,600	271,115	256,567	295,000	239,502	(18.81)	244,292	2.00
5330 SMIC Sales	23,921	24,214	26,487	28,700	26,778	(6.70)	27,314	2.00
5801 Turn on Fees	15,027	17,739	14,819	14,100	18,377	30.33	18,745	2.00
5809 Misc. Service Revenue	15,750	1,883	1,408	5,400	5,871	8.72	5,989	2.01
Total Operating Revenue:	\$ 1,238,879	\$ 1,208,541	\$ 1,237,068	\$ 1,263,200	\$ 1,274,794	0.92%	\$ 1,309,291	2.71%
Non-Operating Revenues:								
5901 EF Investment Interest	68,162	63,768	6,500	3,475	6,500	87.05	7,000	7.69
5905 EF Penalties and Interest	1,350	302	604	850	1,200	41.18	1,250	4.17
Total Non-Operating Revenue:	\$ 69,511	\$ 64,070	\$ 7,104	\$ 4,325	\$ 7,700	78.03%	\$ 8,250	7.14%
Total Revenue:	\$ 1,308,390	\$ 1,272,611	\$ 1,244,172	\$ 1,267,525	\$ 1,282,494	1.18%	\$ 1,317,541	2.73%

WASTEWATER FUND
EXPENDITURE LINE ITEM BY FUND
For 2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	105,795	135,908	161,843	162,400	161,655	(0.46)	164,080	1.50
6001 Overtime	4,875	8,512	8,920	12,200	8,200	(32.79)	8,200	0.00
6002 Standby Time	6,784	6,317	10,767	17,900	11,600	(35.20)	11,600	0.00
6100 Medicare	1,770	2,654	2,635	2,800	2,560	(8.57)	2,560	0.00
6102 Workers' Compensation	7,279	7,638	7,406	10,525	6,080	(42.23)	6,080	0.00
6201 Retirement Benefits	17,088	9,552	16,182	41,675	35,565	(14.66)	36,100	1.50
6202 Health Insurance	58,710	80,656	77,017	87,363	99,387	13.76	104,356	5.00
Total Personnel Costs:	\$ 202,301	\$ 251,236	\$ 284,770	\$ 334,863	\$ 325,047	-2.93%	\$ 332,976	2.44%
Non-Personnel Costs:								
7001 Communications	6,553	6,511	5,502	6,400	6,592	3.00	6,790	3.00
7002 Postage and Freight	2,156	3,353	4,013	2,650	2,730	3.02	2,811	2.98
7003 Bank and Credit Card Fees	14,900	13,851	16,128	11,850	12,206	3.00	12,572	3.00
7004 Insurance	4,475	4,934	6,512	4,975	7,800	56.78	8,190	5.00
7006 Legal	-	-	786	10,000	500	(95.00)	500	0.00
7009 Contracted Services	33,345	9,222	117,565	140,000	144,200	3.00	148,526	3.00
7010 Engineering	-	-	-	10,000	10,300	3.00	10,609	3.00
7011 Testing	26,447	20,235	16,445	20,350	2,000	(90.17)	2,000	0.00
7015 Utilities	132,909	139,194	133,406	155,000	9,618	(93.79)	10,099	5.00
7016 Heating Fuel	-	-	149	200	-	(100.00)	-	0.00
7017 Rents & Leases	-	-	-	100	-	(100.00)	-	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	700	100.00	700	0.00
7023 Inspection and Testing	-	-	-	-	11,800	100.00	12,154	3.00
7211 Gas & Lube	7,834	6,946	10,950	10,000	10,211	2.11	10,721	4.99
7213 Safety Equipment	274	778	1,519	1,000	1,000	0.00	1,000	0.00
7215 Operating Supplies	16,253	23,237	39,445	45,000	21,500	(52.22)	22,000	2.33
7216 Maintenance & Repair	5,874	8,472	23,141	9,850	9,000	(8.63)	9,100	1.11
7217 Small Tools & Equipment	3,801	1,532	1,704	2,200	2,000	(9.09)	2,000	0.00
7301 Subscriptions & Dues	2,821	-	87	2,750	8,000	190.91	8,000	0.00
7302 Travel & Subsistence	258	132	115	-	250	100.00	108	(56.80)
7303 Education & Training	920	320	300	-	300	100.00	300	0.00
7307 GF Administrative Fee	160,606	162,533	164,483	-	172,814	100.00	176,270	2.00
7808 Bad Debt Expense	7,002	(1,442)	586	2,675	1,000	(62.62)	1,000	0.00
7900 Depreciation Expense	364,082	351,762	-	484,290	349,340	(27.87)	349,340	0.00
8001 Unrealized Loss on Investments	-	-	21,432	-	-	0.00	-	0.00
8103 Capital Equipment	-	-	-	-	-	0.00	-	0.00
8104 Motor Pool Rent	5,000	5,000	5,049	-	5,000	100.00	5,000	0.00
Total Non-Personnel Costs:	\$ 795,509	\$ 756,569	\$ 569,318	\$ 919,290	\$ 788,861	-14.19%	\$ 799,790	1.39%
Total Expenditures:	\$ 997,810	\$ 1,007,805	\$ 854,088	\$ 1,254,153	\$ 1,113,908	-11.18%	\$1,132,766	1.69%

WASTEWATER FUND
GENERAL
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019	2020	2021	2022	2023	2022-23	2024	2023-24
	Actual	Actual	Actual	Budget	Budget	% Chg	Budget	% Chg
Expenditures:								
Personnel Costs:								
6000 Salaries	105,795	135,908	161,843	162,400	202,069	24.43	205,100	1.50
6001 Overtime	4,875	8,512	8,920	12,200	9,840	(19.34)	9,840	0.00
6002 Standby Time	6,784	6,317	10,767	17,900	13,920	(22.23)	13,920	0.00
6100 Medicare	1,770	2,654	2,635	2,800	3,072	9.71	3,072	0.00
6102 Workers' Compensation	7,279	7,638	7,406	10,525	7,600	(27.79)	7,600	0.00
6201 Retirement Benefits	17,088	9,552	16,182	41,675	44,455	6.67	45,125	1.51
6202 Health Insurance	58,710	80,656	77,017	87,363	128,234	46.78	134,646	5.00
Total Personnel Costs:	\$ 202,301	\$ 251,236	\$ 284,770	\$ 334,863	\$ 409,190	22.20%	\$ 419,303	2.47%
Non-Personnel Costs:								
7001 Communications	6,553	6,511	5,502	6,400	6,592	3.00	6,790	3.00
7002 Postage and Freight	2,206	3,378	4,038	2,750	4,692	70.62	4,812	2.57
7003 Bank and Credit Card Fees	14,900	13,851	16,128	11,850	12,206	3.00	12,572	3.00
7004 Insurance	5,938	6,319	8,853	6,600	11,100	68.18	11,655	5.00
7006 Legal	-	-	786	10,000	500	(95.00)	500	0.00
7009 Contracted Services	34,045	11,782	156,147	152,600	155,400	1.83	159,726	2.78
7010 Engineering	-	-	-	10,000	10,300	3.00	10,609	3.00
7011 Testing	31,535	31,085	27,110	30,350	4,000	(86.82)	4,000	0.00
7015 Utilities	166,172	176,021	172,897	195,000	50,123	(74.30)	52,629	5.00
7016 Heating Fuel	2,446	-	430	1,450	-	(100.00)	-	0.00
7017 Rents & Leases	-	-	-	100	-	(100.00)	-	0.00
7022 Software/SaaS Subscriptions	-	-	-	-	700	100.00	700	0.00
7023 Inspection and Testing	-	-	-	-	19,700	100.00	20,354	3.32
7211 Gas & Lube	7,858	6,946	11,112	10,250	10,311	0.60	10,821	4.95
7213 Safety Equipment	274	778	2,107	1,100	1,100	0.00	1,000	(9.09)
7215 Operating Supplies	16,895	31,463	48,516	48,500	26,500	(45.36)	27,000	1.89
7216 Maintenance & Repair	7,928	9,272	23,891	13,350	10,500	(21.35)	10,600	0.95
7217 Small Tools & Equipment	4,027	1,532	1,704	2,950	2,500	(15.25)	2,500	0.00
7221 Operating Materials	-	-	-	-	3,500	100.00	3,500	0.00
7301 Subscriptions & Dues	5,521	-	87	5,400	16,119	198.50	16,282	1.01
7302 Travel & Subsistence	258	132	115	-	250	100.00	108	(56.80)
7303 Education & Training	1,120	320	300	275	720	100.00	720	0.00
7307 GF Administrative Fee	160,606	162,533	164,483	-	172,814	100.00	176,270	2.00
7808 Bad Debt Expense	7,002	(1,442)	586	2,675	1,000	(62.62)	1,000	0.00
7900 Depreciation Expense	366,266	353,873	-	486,490	349,340	(28.19)	349,340	0.00
8001 Unrealized Loss on Investments	-	-	21,432	-	-	0.00	-	0.00
8012 Debt Service Interest Expense	16,007	15,363	13,924	13,652	11,595	(15.07)	10,695	(7.76)
8103 Capital Equipment	-	-	-	-	-	0.00	-	0.00
8104 Motor Pool Rent	5,000	5,000	5,049	-	5,000	100.00	5,000	0.00
8300 Debt Service Principal	-	57,270	-	65,870	59,885	(9.09)	60,785	1.50
Total Non-Personnel Costs:	\$ 862,556	\$ 891,986	\$ 685,198	\$ 1,077,612	\$ 946,447	-12.17%	\$ 959,968	1.43%
Total Expenditures:	\$ 1,064,858	\$ 1,143,222	\$ 969,968	\$ 1,412,475	\$ 1,355,637	-4.02%	\$ 1,379,271	1.74%

WASTEWATER FUND
SMIC
Expenditure by Department
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Personnel Cost:								
6000 Salaries	-	-	-	-	40,414	100.00	41,020	1.50
6001 Overtime	-	-	-	-	1,640	100.00	1,640	0.00
6002 Standby Time	-	-	-	-	2,320	100.00	2,320	0.00
6100 Medicare	-	-	-	-	512	100.00	512	0.00
6102 Workers' Compensation	-	-	-	-	1,520	100.00	1,520	0.00
6201 Retirement Benefits	-	-	-	-	8,890	100.00	9,025	1.52
6202 Health Insurance	-	-	-	-	28,847	100.00	30,290	5.00
Total Personnel Costs:	\$ -	\$ -	\$ -	\$ -	\$ 84,143	100.00%	\$ 86,327	2.60%
Non-Personnel Costs:								
7002 Postage and Freight	50	25	25	100	1,962	1862.00	2,001	1.99
7004 Insurance	1,463	1,385	2,341	1,625	3,300	103.08	3,465	5.00
7009 Contracted Services	700	2,560	38,582	12,600	11,200	(11.11)	11,200	0.00
7011 Testing	5,087	10,850	10,665	10,000	2,000	(80.00)	2,000	0.00
7015 Utilities	33,263	36,828	39,491	40,000	40,505	1.26	42,530	5.00
7016 Heating Fuel	2,446	-	281	1,250	-	(100.00)	-	0.00
7023 Inspection and Testing	-	-	-	-	7,900	100.00	8,200	3.80
7211 Gas & Lube	24	-	162	250	100	(60.00)	100	0.00
7213 Safety Equipment	-	-	588	100	100	0.00	-	(100.00)
7215 Operating Supplies	642	8,226	9,071	3,500	5,000	42.86	5,000	0.00
7216 Maintenance & Repair	2,054	800	750	3,500	1,500	(57.14)	1,500	0.00
7217 Small Tools & Equipment	226	-	-	750	500	(33.33)	500	0.00
7221 Operating Materials	-	-	-	-	3,500	100.00	3,500	0.00
7301 Subscriptions & Dues	2,700	-	-	2,650	8,119	206.38	8,282	2.01
7303 Education & Training	200	-	-	275	420	52.73	420	0.00
7900 Depreciation Expense	2,184	2,111	-	2,200	-	(100.00)	-	0.00
Total Non-Personnel Costs:	\$ 51,041	\$ 62,784	\$ 101,956	\$ 78,800	\$ 86,106	9.27%	\$ 88,698	3.01%
Total Expenditures:	\$ 51,041	\$ 62,784	\$ 101,956	\$ 78,800	\$ 170,249	116.05%	\$ 175,025	2.81%

WASTEWATER FUND
DEBT SERVICE
 Expenditure by Department
 2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Expenditures:								
Non-Personnel Costs:								
8012 Debt Service Interest Expense	16,007	15,363	13,924	13,652	11,595	(15.07)	10,695	(7.76)
8300 Debt Service Principal	-	57,270	-	65,870	59,885	(9.09)	60,785	1.50
Total Non-Personnel Costs:	\$ 16,007	\$ 72,632	\$ 13,924	\$ 79,522	\$ 71,480	-10.11%	\$ 71,480	0.00%
Total Expenditures:	\$ 16,007	\$ 72,632	\$ 13,924	\$ 79,522	\$ 71,480	-10.11%	\$ 71,480	0.00%

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HOSPITAL ENTERPRISE FUND



HOSPITAL FUND
 BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
 NET POSITION
 2023/2024 Biennial Operating Budget

		2023 Budget	2024 Budget
Revenue			
19100-0000	General Operations	\$ -	\$ -
	Total:	\$ -	\$ -
	Non-operating revenue:	\$ 15,000	\$ 15,000
		\$ 15,000	\$ 15,000
	Transfers In:	\$ 1,625,000	\$ 1,625,000
	Total Revenues:	\$ 1,640,000	\$ 1,640,000
 Expenditures			
19100-0000	General Operations	\$ 1,058,262	\$ 1,073,250
19100-0000	Debt Service Interest	\$ 14,027	\$ 9,589
	Total:	\$ 1,072,289	\$ 1,082,839
	Transfers Out	\$ 150,000	\$ 150,000
	Total Expenditures	\$ 1,222,289	\$ 1,232,839
	Revenue over expenses:	\$ 417,711	\$ 407,161
	Depreciation Expense:	\$ 370,762	\$ 385,750
	Total Motor Pool Rent & Depreciation Expense:	\$ 370,762	\$ 385,750
	Revenue over expenditures (less depreciation expense):	\$ 788,473	\$ 792,911

HOSPITAL FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Beginning Cash Balance at 1/1/22*:	\$830,720		
Cash is provided by (used for):			
Change in net position	<u>\$308,178</u>	<u>\$417,711</u>	<u>\$407,161</u>
Add expense items not affecting cash			
Depreciation	<u>348,875</u>	<u>370,762</u>	<u>385,750</u>
Net cash provided by operations	\$657,053	\$788,473	\$792,911
Other sources (uses) of cash			
Debt principal	<u>(\$76,325)</u>	<u>(\$80,331)</u>	<u>(\$84,549)</u>
Net increase (decrease) in cash	<u>\$580,728</u>	<u>\$708,142</u>	<u>\$708,362</u>
Estimated ending cash balance:	<u><u>\$1,411,448</u></u>	<u><u>\$2,119,590</u></u>	<u><u>\$2,827,952</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

HOSPITAL FUND
REVENUES AND EXPENSES
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Non-Operating Revenues:								
5901 EF Investment Interest	63,550	146,524	16,549	16,828	15,000	(10.86)	15,000	0.00
Total Non-Operating Revenue:	\$ 63,550	\$ 146,524	\$ 16,549	\$ 16,828	\$ 15,000	-10.86%	\$ 15,000	0.00%
Total Revenue:	\$ 63,550	\$ 146,524	\$ 16,549	\$ 16,828	\$ 15,000	-10.86%	\$ 15,000	0.00%
Expenditures:								
Non-Personnel Costs:								
7809 Pass-Thru Payments	700,000	787,500	687,500	687,500	687,500	0.00	687,500	0.00
7900 Depreciation Expense	220,177	197,172	348,959	348,869	370,762	6.28	385,750	4.04
8012 Debt Service Interest	29,677	29,677	22,252	22,252	14,027	(36.96)	9,589	(31.64)
8300 Debt Service Principal	65,463	68,900	72,517	76,324	80,331	5.25	84,549	5.25
Total Non-Personnel Costs:	\$ 1,015,317	\$ 1,083,249	\$ 1,131,228	\$ 1,134,945	\$ 1,152,620	1.56%	\$ 1,167,388	1.28%
Total Expenditures:	\$ 1,015,317	\$ 1,083,249	\$ 1,131,228	\$ 1,134,945	\$ 1,152,620	1.56%	\$ 1,167,388	1.28%

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SEWARD MOUNTIAN HAVEN ENTERPRISE FUND



SEWARD MOUNTAIN HAVEN FUND
 BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
 NET POSITION
 2023/2024 Biennial Operating Budget

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Revenue			
19200-0000	General Operations	\$ 3,179,672	\$ 3,275,062
	Total:	\$ 3,179,672	\$ 3,275,062
	Non-operating revenue:	\$ -	\$ -
		\$ 3,179,672	\$ 3,275,062
	Transfers In:	\$ 150,000	\$ 150,000
	Total Revenues:	\$ 3,329,672	\$ 3,425,062
 Expenditures			
19200-0000	General Operations	\$ 1,068,745	\$ 1,070,000
19200-0000	Debt Service Interest	\$ 475,062	\$ 425,062
	Total:	\$ 1,543,807	\$ 1,495,062
	Total Expenditures	\$ 1,543,807	\$ 1,495,062
	Revenue over expenses:	\$ 1,785,865	\$ 1,930,000
	Depreciation Expense:	\$ 1,068,745	\$ 1,070,000
	Total Depreciation Expense:	\$ 1,068,745	\$ 1,070,000
	Revenue over expenditures (less depreciation expense):	\$ 2,854,610	\$ 3,000,000

**SEWARD MOUNTAIN HAVEN FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget**

	2022 Budget	2023 Budget	2024 Budget
Beginning Cash Balance at I/I/22*:			
Cash - Legally Required Bond Reserves	(a) \$1,392,950		
Cash - Reserved for Bond Payments	(a) \$9,327,063		
	\$10,720,013		
 Cash is provided by (used for):			
Change in net position	\$1,424,375	\$1,785,865	\$1,930,000
 Add expense items not affecting cash			
Depreciation	1,007,575	1,068,745	1,070,000
Net cash provided by operations	\$2,431,950	\$2,854,610	\$3,000,000
 Other sources (uses) of cash			
Debt principal	(a) <u>(\$950,000)</u>	<u>(\$1,000,000)</u>	<u>(\$1,045,000)</u>
Net increase (decrease) in cash	\$2,431,950	\$2,854,610	\$2,999,999
Estimated ending cash balance:	\$13,151,963	\$16,006,573	\$19,006,572

* Ties to December 31, 2021 cash and investment balance per ACFR

(a) Seward Mountain Haven revenue bonds; matures 2033

SEWARD MOUNTAIN HAVEN FUND
REVENUES AND EXPENSES
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenues:								
5810 SMH Patient Revenue for Capital	2,750,482	2,549,543	3,087,060	2,750,500	3,179,672	15.60	3,275,062	3.00
Total Operating Revenue:	\$ 2,750,482	\$ 2,549,543	\$ 3,087,060	\$ 2,750,500	\$ 3,179,672	15.60%	\$ 3,275,062	3.00%
Non-Operating Revenues:								
5901 EF Investment Interest	52,015	-	-	50,000	-	(100.00)	-	0.00
4951 Amort. Bond Premium	94,140	94,140	94,140	94,140	94,140	0.00	94,140	0.00
Total Non-Operating Revenue:	\$ 146,155	\$ 94,140	\$ 94,140	\$ 144,140	\$ 94,140	-34.69%	\$ 94,140	0.00%
Total Revenue:	\$ 146,155	\$ 94,140	\$ 94,140	\$ 144,140	\$ 94,140	-34.69%	\$ 94,140	0.00%
Expenditures:								
Non-Personnel Costs:								
7900 Depreciation Expense	1,460,079	1,070,712	1,071,165	1,007,558	1,068,745	6.07	1,070,000	0.12
8012 Debt Service Interest	631,863	589,381	545,006	518,506	471,006	(9.16)	421,006	(10.62)
8013 Amort Deffered Loss on Bonds	98,196	98,196	98,196	98,196	98,196	0.00	98,196	0.00
8300 Debt Service Principal	830,000	870,000	910,000	950,000	1,000,000	5.26	1,045,000	4.50
Total Non-Personnel Costs:	\$ 3,020,138	\$ 2,628,289	\$ 2,624,367	\$ 2,574,260	\$ 2,637,947	2.47%	\$ 2,634,202	-0.14%
Total Expenditures:	\$ 3,020,138	\$ 2,628,289	\$ 2,624,367	\$ 2,574,260	\$ 2,637,947	2.47%	\$ 2,634,202	-0.14%

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MOTOR POOL INTERNAL SERVICE FUND



MOTOR POOL FUND
BUDGETED STATEMENT OF REVENUES AND EXPENSES AND CHANGE IN
NET POSITION
2023/2024 Biennial Operating Budget

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Revenue			
03000-0000	General Operations	\$ 484,000	\$ 489,000
	Total:	\$ 484,000	\$ 489,000
	Non-operating revenue:	\$ 24,028	\$ 19,589
		\$ 508,028	\$ 508,589
	Transfers In:	\$ -	\$ -
	Total Revenues:	\$ 508,028	\$ 508,589
 Expenditures			
03000-0000	General Operations	\$ 1,115,198	\$ 833,280
	Total:	\$ 1,115,198	\$ 833,280
	Transfers Out	\$ -	\$ -
	Total Expenditures	\$ 1,115,198	\$ 833,280
	Revenue over expenses:	\$ (607,170)	\$ (324,691)
	Depreciation Expense:	\$ 380,198	\$ 386,200
	Total Motor Pool Rent & Depreciation Expense:	\$ 380,198	\$ 386,200
	Revenue over Expenditures (less depreciation expense):	\$ (226,972)	\$ 61,509

MOTOR POOL FUND
BUDGETED STATEMENT OF CASH FLOW
2023/2024 Biennial Operating Budget

	<u>2022</u>	<u>2023</u>	<u>2024</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Beginning Cash Balance at 1/1/22*:	\$3,719,131		
Cash is provided by (used for):			
Change in net position	<u>257,049</u>	<u>(607,170)</u>	<u>(324,691)</u>
Add expense items not affecting cash			
Depreciation	<u>420,000</u>	<u>370,762</u>	<u>385,750</u>
Net cash provided by operations	\$677,049	-\$236,408	\$61,059
Other sources (uses) of cash			
Loan Repayment - Principal	(a) <u>\$72,517</u>	<u>\$111,348</u>	<u>\$115,566</u>
Net increase (decrease) in cash	<u>749,566</u>	<u>(125,060)</u>	<u>176,625</u>
Estimated ending cash balance	<u><u>\$4,468,697</u></u>	<u><u>\$4,343,637</u></u>	<u><u>\$4,520,262</u></u>

* Ties to December 31, 2021 cash and investment balance per ACFR

MOTOR POOL FUND
REVENUES AND EXPENSES
2023/2024 Biennial Operating Budget

	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2022-23 % Chg	2024 Budget	2023-24 % Chg
Revenues:								
Operating Revenues:								
5950 Motor Pool Vehicle Rent	357,000	732,000	635,989	701,930	484,000	(31.05)	489,000	1.03
Total Operating Revenue:	\$ 357,000	\$ 732,000	\$ 635,989	\$ 701,930	\$ 484,000	-31.05%	\$ 489,000	1.03%
Non-Operating Revenues:								
5899 Miscellaneous Revenue	-	46,890	-	-	-	0.00	-	0.00
5901 EF Investment Interest	67,720	66,928	7,383	7,075	-	(100.00)	-	0.00
5904 EF Misc. Interest Revenue	29,677	26,059	22,252	27,875	14,028	(49.68)	9,589	(31.64)
5910 Gain on Sale of Capital Assets	34,478	510	438	29,000	10,000	(65.52)	10,000	0.00
Total Non-Operating Revenue:	\$ 131,875	\$ 140,387	\$ 30,073	\$ 63,950	\$ 24,028	-62.43%	\$ 19,589	-18.47%
Total Revenue:	\$ 488,875	\$ 872,387	\$ 666,062	\$ 765,880	\$ 508,028	-33.67%	\$ 508,589	0.11%
Expenditures:								
Non-Personnel Costs:								
7215 Operating Supplies	76	-	-	-	-	0.00	-	0.00
7216 Maintenance & Repair	-	-	-	-	-	0.00	-	0.00
7216 Depreciation Expense	398,971	405,767	343,840	349,745	380,198	8.71	386,200	1.58
8103 Capital Equipment	-	10,675	14,339	1,194,675	735,000	(38.48)	377,000	(48.71)
Total Non-Personnel Costs:	\$ 398,971	\$ 416,442	\$ 358,179	\$ 1,544,420	\$ 1,115,198	-27.79%	\$ 763,200	-31.56%
Total Expenditures:	\$ 398,971	\$ 416,442	\$ 358,179	\$ 1,544,420	\$ 1,115,198	-27.79%	\$ 763,200	-31.56%

MOTOR POOL FUND
 EXPECTED PURCHASES
 2023/2024 Biennial Operating Budget

Department	Purchase Description	Forecasted City Cost	
		2023	2024
Police	Police cruisers with equipment (4)	\$ 240,000	
Library	Library/Museum vehicle	\$ -	
Harbor	Crane/Oil Truck		\$ 80,000
Public Works	Streets L90 loader *2022 Budget	\$ 255,000.00	
Public Works	Toolcat, or Small Loader, or Muni Tractor		\$ 138,000.00
Public Works	Equipment Trailer		\$ 26,000.00
Public Works	Tractor and brush hog mower - W, W/W		\$ 133,000.00
Wastewater	Mobile Standby Generator		\$ 150,000.00
		\$ 495,000	\$ 527,000

CAPITAL IMPROVEMENT PLAN



**CAPTIAL IMPROVEMENT PLAN
GENERAL FUND CAPTIAL PROJECTS
2023/2024 Capital Budget**

Project Description	Forecasted City Cost 2023	Forecasted City Cost 2024	Forecasted Project Cost	Other Source	Source
Public Works					
Sidewalk and ADA ramp repairs	\$ 75,000	\$ 75,000	\$ 450,000	\$ -	General Fund - Annual
Sidewalk Replacement and Refurbishment	\$ 250,000		\$ 1,000,000	\$ 750,000	State/Fed Grant
City Hall Parking Lot and Retaining Wall		\$ 55,000	\$ 55,000	\$ -	General Fund
Public Works Building Construction	\$ 8,000,000		\$ 8,000,000	\$ -	General Fund
Lowell Creek Flood Control Diversion Tunnel	\$0	\$0	\$ 185,500,000	\$ 185,500,000	Project in Process - USACE
Quarry- Renovate Scalehouse, add lighting+Cameras, Computer	\$ 40,000		\$ 40,000	\$ -	Quarry Proceeds
Streets-Nash Rd Hill, large dip-engineer, cut & fill	\$ 30,000	\$ 60,000	\$ 90,000	\$ -	General Fund
Comm. Ctr. Elevator Refurbishment/Replacement	\$ 30,000	\$ 30,000	\$ 120,000	\$ -	Build Capital
Paving City Streets still on list	\$ 50,000		\$ 100,000	\$ -	General Fund
Devlop Delphin St (SMIC)	\$ 100,000		\$ 100,000	\$ -	In-house labor/equip
Heat Loop Project		\$ 2,953,442	\$ 3,703,442	\$ 750,000	AEA Grant
Public Works	\$ 8,575,000	\$ 3,173,442	\$ 200,258,442	\$ 187,750,000	
Library/City Hall					
Library Staff Computers		\$ 11,500	\$ 11,500	\$ -	General Fund
Library plumbing repairs	\$ 15,000		\$ 15,000	\$ -	General Fund
Library roof leak repairs		\$ 70,000	\$ 70,000	\$ -	General Fund
Library ventilation repair		\$ 150,000	\$ 300,000	\$ -	General Fund, Grant?
Library/City Hall	\$ 15,000	\$ 231,500	\$ 461,500	\$0	
MIS					
City Phone System	\$ 250,000		\$ 250,000	\$ -	General Fund
City Security and Access	\$ 300,000	\$ 250,000	\$ 550,000	\$ -	General Fund, Grant?
MIS	\$ 550,000	\$ 250,000	\$ 250,000	\$0	

**CAPTIAL IMPROVEMENT PLAN
GENERAL FUND CAPTIAL PROJECTS Cont.
2023/2024 Capital Budget**

Project Description	Forecasted City Cost		Forecasted Project Cost	Other Source	Source
	2023	2024			
Fire Police Public Safety					
Feasibility & Design Engineer Fire Station		\$ 250,000	\$ 250,000	\$ -	General Fund
Fire Hydrant upgrades - SMIC		\$ 100,000	\$ 200,000	\$ -	General Fund
Public Safety Radios		\$ 280,000	\$ 280,000	\$ -	General Fund
CAD/RMS upgrades	\$ 100,000		\$ 100,000	\$ -	General Fund
Feasibility & Design Engineer Police Department		\$ 250,000	\$ 250,000	\$ -	General Fund
Fire Police Public Safety	\$ 100,000	\$ 880,000	\$ 36,080,000	\$ 0	
Parks & Rec					
Resurface Campgrounds		\$ 200,000	\$ 200,000	\$ -	General Fund
Resurface Playgrounds		\$ 300,000	\$ 300,000	\$ -	General Fund
Replace N. Ballaine Playground Equipment		\$ 300,000	\$ 300,000	\$ -	General Fund
Evaluate/Rebuild Lagoon Boardwalk	\$ 240,000		\$ 240,000	\$ -	General Fund
Parks & Rec	\$ 240,000	\$ 800,000	\$ 1,440,000	\$ 0	
General Funds \$9,480,000 \$5,334,942 \$238,489,942 \$187,750,000					

**CAPTIAL IMPROVEMENT PLAN
ENTERPRISE FUNDS CAPTIAL PROJECTS
2023/2024 Capital Budget**

Project Description	Forecasted City Cost		Forecasted Project Cost	Other Source	Source
	2023	2024			
Electric					
Critical Capital Need:					
Phase I Infrastructure (Nash Road Project/Seward Hwy 115kV Upgrades)		\$ 4,062,337	\$ 4,062,337	\$ -	Revenue Bond
Substation Voltage Conversions & Refurb (Fort Raymond & Lawing)		\$ 2,907,269	\$ 5,814,537	\$ -	Revenue Bond
New Substation Transformers - Fort Raymond (2) & Lawing (1)		\$ 1,776,478	\$ 2,664,716	\$ -	Revenue Bond
Stoney Creek Cable		\$ 250,000	\$ 250,000	\$ -	Electric
High-Risk Capital Need:					
Radiator Hoods - Fort Raymond Plant		\$ 230,000	\$ 230,000	\$ -	Electric
Moderate-Risk Capital Need:					
Seward Highway Transmission Upgrade		\$ 426,184	\$ 426,184	\$ -	Revenue Bond
Electric \$ - \$ 9,652,268 \$ 21,141,676 \$ -					
Harbor					
50 Ton wash down Pad	\$0		\$ 500,000	\$ 500,000	Fed infrastructure grant
5 ton crane on I-dock	\$0		\$ 500,000	\$ 500,000	Fed infrastructure grant
Harbormaster Office - Feasibility Study		\$ 100,000	\$ 100,000	\$ -	Harbor
Harbor \$ - \$ 100,000 \$ 6,900,000 \$ 3,900,000					
SMIC					
Additional Water Service	\$ 20,000		\$ 20,000	\$ -	City
Improve Drainage		\$ 1,000,000	\$ 1,000,000	\$ -	City
Water- North Dock Water Meter House	\$ 48,000		\$ 48,000	\$ -	City
SMIC \$ 68,000 \$ 1,000,000 \$ 4,568,000 \$ -					

CAPITAL IMPROVEMENT PLAN
ENTERPRISE FUNDS CAPITAL PROJECTS Cont.
2023/2024 Capital Budget

Project Description	Forecasted City Cost		Forecasted Project Cost	Other Source	Source
	2023	2024			
Water					
Critical Capital Need:					
Lowell Canyon 200K gallon Tank with 500K gallon tank		\$0	\$ 1,000,000	\$ 1,000,000	Infr. Grant
Design-Hypochlorite Generator -SMIC	\$ 38,000		\$ 76,000	\$ 38,000	Rural Water loan
Construction-Hypochlorite Generator -SMIC	\$ 200,000		\$ 400,000	\$ 200,000	Rural Water loan
Replace water lines - Elm Street	\$ 220,000		\$ 220,000	\$ -	Water Fund
High-Risk Capital Need:					
Well abandonment - Fort Raymond Property	\$ 45,000		\$ 45,000	\$ -	Water Fund
Moderate-Risk Capital Need:					
Double wall fuel tank water	\$ 25,000		\$ 50,000	\$ -	Water Fund
Water Meter Program - with auto-readers	\$ 125,000	\$ 125,000	\$ 250,000	\$ -	Infrastructure
Distribution Piping upgrades (project 1)	\$ 3,000,000		\$ 3,000,000	\$ -	Water Fund
Distribution Piping upgrades (ductile iron pipe project 2)		\$0	\$ 3,000,000	\$ 3,000,000	Infr. Grant
New water main on Ballaine	\$ 200,000		\$ 200,000	\$ -	Rural Water loan
Water	\$ 3,853,000	\$ 125,000	\$ 9,091,000	\$ 4,638,000	
Wastewater					
Critical Capital Need:					
SMIC piping for bypass design & construction		\$75,000	\$ 150,000	\$ -	Wastewater Fund
High-Risk Capital Need:					
Two double wall fuel tanks. 25k in 2023-2025		\$ 25,000	\$ 50,000	\$ -	Wastewater Fund
Manhole refurbishment	\$ 120,000		\$ 120,000	\$ -	Wastewater Fund
Moderate-Risk Capital Need:					
SMIC lower lift station (engineering only)	\$ 75,000		\$ 75,000	\$ -	Wastewater Fund
SMIC lower lift station construction		\$ 225,000	\$ 225,000	\$ -	Wastewater Fund
Water Meter Program - with auto-readers	\$ 125,000	\$ 125,000	\$ 250,000	\$ -	Infrastructure

CAPITAL IMPROVEMENT PLAN
 ENTERPRISE FUNDS CAPITAL PROJECTS Cont.
 2023/2024 Capital Budget

Project Description	Forecasted City Cost		Forecasted Project Cost	Other Source	Source
	2023	2024			
Wastewater					
Moderate-Risk Capital Need:					
Maple	\$ 360,000		\$ 360,000	\$ -	ARPA Funds?
Hemlock		\$ 675,000	\$ 675,000	\$ -	Clean Water Loan
Fencing @ Lowell Point WW Lagoon	\$ 60,000		\$ 60,000	\$ -	Clean Water Loan
Aeration Equipment	\$ 136,000		\$ 136,000	\$ -	Wastewater Fund
Blowers x3	\$ 213,333	\$ 106,667	\$ 320,000	\$ -	Wastewater Fund
Sewer line replacement alley in 500 block of 6th Ave	\$ 67,500		\$ 67,500	\$ -	Wastewater Fund
Wastewater	\$ 1,156,833	\$ 1,231,667	\$ 6,818,500	\$ -	
Parking					
Replace Parking Kiosks	\$ 100,000		\$ 100,000	\$ -	Parking Reserves
Parking	\$ 100,000	\$ -	\$ 100,000	\$ -	
Enterprise Funds \$ 5,177,833 \$ 12,108,935 \$ 48,619,176 \$ 8,538,000					

Critical Risk (C): Likely to fail within next 5 years

High Risk (H): Likely to fail in 5-10 years

Moderate Risk (M): continuous increasing cost to maintain and operate.

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TRANSFERS





City of Seward

TRANSFER SCHEDULE FY23

	2023	
	Transfers- In	Transfers- Out
TRANSFERS FROM OTHER FUNDS:		
Boat Harbor Enterprise Fund:		
One-half of land rents and leases	216,000	
Federal and State lobbying	44,375	
Payment-in-Lieu-of-Tax	208,655	
Seward Marine Industrial Center Enterprise Fund:		
One-half of land rents and leases	88,049	
Payment-in-Lieu-of-Tax	50,759	
Parking Enterprise Fund Payment-in-Lieu-of-Tax		
	25,689	
Electric Enterprise Fund:		
Federal and State lobbying	88,750	
Payment-in-Lieu-of-Tax	1,045,996	
General Operating Permit	300,000	
Water Enterprise Fund:		
Federal and State lobbying	22,188	
Payment-in-Lieu-of-Tax	120,387	
Wastewater Enterprise Fund:		
Federal and State lobbying	22,188	
Payment-in-Lieu-of-Tax	101,984	
Capital Acquisition Fund:		
Cemetary capital improvements *	60,000	
Commercial Vessel Tax Fund:		
For SVAC ambulance service to cruise ships	20,000	
For Fire service to cruise ships	20,000	
For GF services to cruise ships; police security, museum movie, etc.	50,000	
TOTAL TRANSFERS IN:	\$2,485,019	
TRANSFERS TO OTHER FUNDS:		
Hospital Debt Service Fund		1,625,000
SMIC Enterprise Fund - cash deficit		0
Sewer Enterprise Fund - RV dump		16,000
Capital Acquisition Fund (equal to State Revenue Sharing)		0
TOTAL TRANSFERS OUT:		\$1,641,000
NET TRANSFERS:	\$844,019	

*Amount is a one-time transfer from the capital acquisition fund to share the costs of needed capital improvements at the cemetary.



City of Seward

TRANSFER SCHEDULE FY24

	2024	
	Transfers- In	Transfers- Out
TRANSFERS FROM OTHER FUNDS:		
Boat Harbor Enterprise Fund:		
One-half of land rents and leases	222,000	
Federal and State lobbying	44,375	
Payment-in-Lieu-of-Tax	212,830	
Seward Marine Industrial Center Enterprise Fund:		
One-half of land rents and leases	89,496	
Payment-in-Lieu-of-Tax	51,554	
Parking Enterprise Fund Payment-in-Lieu-of-Tax	26,191	
Electric Enterprise Fund:		
Federal and State lobbying	88,750	
Payment-in-Lieu-of-Tax	1,056,448	
General Operating Permit	300,000	
Water Enterprise Fund:		
Federal and State lobbying	22,188	
Payment-in-Lieu-of-Tax	122,795	
Wastewater Enterprise Fund:		
Federal and State lobbying	22,188	
Payment-in-Lieu-of-Tax	104,743	
Commercial Vessel Tax Fund:		
For SVAC ambulance service to cruise ships	20,000	
For Fire service to cruise ships	20,000	
For GF services to cruise ships; police security, museum movie, etc.	50,000	
TOTAL TRANSFERS IN:	\$2,453,557	
TRANSFERS TO OTHER FUNDS:		
Hospital Debt Service Fund		1,625,000
SMIC Enterprise Fund - cash deficit		0
Sewer Enterprise Fund - RV dump		16,000
Capital Acquisition Fund (equal to State Revenue Sharing)		0
TOTAL TRANSFERS OUT:		\$1,641,000
NET TRANSFERS:	\$812,557	

APPENDIX





City of Seward

FULL-TIME EQUIVALENT EMPLOYEES BY FUND

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	Budget 2022	Budget 2023	Budget 2024
General Fund:												
City Clerk	3.20	3.00	3.00	3.11	3.23	3.53	3.00	3.05	2.70	2.70	3.00	3.00
City Manager and Legislative	4.10	4.00	4.00	3.00	3.00	4.15	3.44	3.41	3.25	4.00	4.00	4.00
M.I.S.	2.00	2.50	2.50	2.76	2.72	2.73	2.63	3.02	3.00	2.90	3.00	3.00
Finance	6.70	7.00	7.00	9.29	8.04	7.45	8.35	6.07	7.55	9.00	8.00	9.00
Police, Jail, Animal Control	24.30	25.50	25.50	24.34	23.73	23.15	23.20	24.24	22.65	27.00	28.00	28.00
Fire	2.75	2.75	2.75	2.93	2.74	2.75	2.97	2.81	2.90	3.50	3.50	3.50
Building Inspection	1.25	1.25	1.25	1.00	1.25	1.00	1.00	2.01	2.40	2.00	2.50	2.50
Public Works*	8.00	7.97	7.97	8.47	9.12	7.20	5.46	8.13	9.65	7.80	7.60	7.60
Community Development	2.00	2.00	2.00	2.01	2.40	1.96	1.88	2.63	2.40	3.00	3.00	3.00
Parks & Recreation	14.90	15.24	14.10	13.74	14.46	14.26	13.53	9.66	7.20	7.10	9.80	9.80
Library	4.60	4.59	4.59	4.98	5.16	5.06	4.65	4.22	5.45	4.90	6.00	6.00
General Fund Total	73.80	75.80	74.66	75.63	75.85	73.24	70.11	69.25	69.15	73.90	78.40	79.40
Enterprise Funds:												
Parking	1.60	3.29	3.09	1.04	1.67	1.62	0.96	0.10	0.00	1.00	1.50	1.50
Harbor and SMIC	11.60	11.65	11.65	11.72	12.12	11.77	12.25	11.70	11.60	12.00	14.00	14.00
Electric	11.30	11.00	11.00	10.82	11.89	11.46	10.63	10.69	10.60	10.00	11.00	11.00
Water	2.60	3.53	3.53	2.52	2.86	3.36	3.37	2.19	2.00	3.20	2.50	2.50
Wastewater	2.60	2.53	2.53	2.18	1.74	2.37	2.30	2.27	2.00	2.20	2.50	2.50
Enterprise Funds Total	29.70	32.00	31.80	28.28	30.28	30.58	29.51	26.95	26.20	28.40	31.50	31.50
Total All Funds	103.50	107.80	106.46	103.91	106.13	103.82	99.62	96.20	95.35	102.30	109.90	110.90

Source: 2021 Published Annual Comprehensive Financial Report; 2022 Budget

* Maintenance rolled into Public Works

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City of Seward

PAY RANGE CLASSIFICATIONS

Contract Positions

City Manager (a)
City Clerk (b)

Grade 13

Assistant City Manager (a)
Chief of Police (e)
Finance Director (c)
Fire Chief (h)

Grade 12

Community Development Director (d)
Deputy Fire Chief (h)
Deputy Finance Director (c)
Deputy Police Chief (e)
Public Works Director (j)
General Manager (n)
Harbormaster (m)
IT Director (q)

Grade 11

Deputy Harbormaster (m)
Parks & Recreation Director (k)
Library Museum Director (l)
Operations Supervisor (n)
Planner (d)

Grade 10

Human Resources Manager (a)
Patrol Sergeant (e)

Grade 9

Senior IT Technician (q)
Building Official (i)
Building/Fire Inspector (i)

Grade 8

GIS Technician (d)
Harbor Worker III
IT Tech (q)
P&R Deputy Director (k)
Patrol Officer (e)
Senior Accountant (c)
Shop Foreman (j)
Street Foreman (j)
Water/Wastewater Foreman (o)

Grade 7

Animal Control Supervisor (g)
Assistant Library Museum Director (l)
Correctional Sergeant (f)
Deputy City Clerk (b)
Dispatch Supervisor (e)
Firefighter/EMT (h)
Harbor Worker II (m)
Maintenance Mechanic Operator (j)
Water/Wastewater Operator (o)

Grade 6

Accounting Technician III (c)
Assistant to Chief of Police (e)
Corrections Officer (f)
Curator (l)
Dispatcher (e)
Office Manager Harbor (m)
Operator in Training W/WW (o)

City of Seward

PAY RANGE CLASSIFICATIONS Cont.

Grade 5

Accounting Technician I (c)
Accounting Technician PR(c)
Accounting Technician AP(c)
Accounting Technician Utility (c)
Animal Control Assistant (g)
Campground Coordinator (k)
DMV Clerk (e)
Park Maintenance Tech (k)
Program Coordinator S&R (k)

Grade 4

Executive Assistant City Manager (a)
Executive Assistant Clerk (b)
Executive Assistant Electric (n)
Executive Assistant Fire (h)
Executive Assistant Harbor (m)
Executive Assistant P&R (k)
Executive Assistant Public Works (j)
Library Museum Tech (l)

Grade 3

Building Custodian (j)
Recreation Assistant (k)

Grade 2

Seasonal Park Maintenance (k)

Grade 1

Part-time Aides (k, l)
Seasonal Campground Attendants (k)
Seasonal Program Aides (k, l)
Gardner (k)

Department Key

a City Manager
b City Clerk
c Finance
d Community Development
e Police
f Jail
g Animal Control
h Fire
l Building Inspection
j Public Works
k Parks & Recreation
l Library
m Harbor Fund
n Electric Fund
o Water/Wastewater Fund
p Parking Fund
q IT Department



City of Seward

PAY SCALE

<u>Department/Class Title</u>	<u>Entry Range</u>	<u>Department/Class Title</u>	<u>Entry Range</u>
City Manager		Fire	
City Manager	Contract	Fire Chief	Grade 13 \$42.85
Assistant City Manager	Grade 13 \$42.85	Deputy Fire Chief	Grade 12 \$39.86
Human Resources Manager	Grade 10 \$34.50	Firefighter/EMT	Grade 7 \$26.83
Executive Assistant City Manager	Grade 4 \$21.32	Executive Assistant Fire	Grade 4 \$21.32
IT		Building	
IT Director	Grade 12 \$39.86	Building Official	Grade 9 \$32.47
Senior IT Tech	Grade 9 \$32.47	Building/Fire Inspector	Grade 9 \$32.47
IT Tech	Grade 8 \$29.52		
City Clerk		Library	
City Clerk	Contract	Library Director	Grade 11 \$37.08
Deputy City Clerk	Grade 7 \$26.83	Assistant Lib/Museum Director	Grade 7 \$27.23
Executive Assistant City Clerk	Grade 4 \$21.32	Curator	Grade 6 \$24.39
		Library Technician	Grade 4 \$21.32
Finance Department		Part-Time Library Aide	Grade 1 \$16.02
Finance Director	Grade 13 \$42.85	Seasonal Library Aide	Grade 1 \$16.02
Deputy Finance Director	Grade 12 \$39.86		
Senior Accountant	Grade 8 \$29.52	Public Works	
Accounting Technician III	Grade 6 \$24.39	Public Works Director	Grade 12 \$39.86
Accounting Technician II	Grade 5 \$22.18	Street Foreman	Grade 8 \$29.52
Accounting Technician I	Grade 5 \$22.18	Shop Foreman	Grade 8 \$29.52
		Maintenance Mech Operator	Grade 7 \$26.83
		Executive Assistant PW	Grade 4 \$21.32
		Building Custodian	Grade 3 \$19.38
Community Development			
Community Development Director	Grade 12 \$39.86	Parks & Rec	
Planner	Grade 11 \$37.08	Parks & Recreation Director	Grade 11 \$37.08
GIS Technician	Grade 8 \$29.52	P&R Deputy Director	Grade 8 \$29.52
		Campground Coordinator	Grade 5 \$22.18
Police Department		Program Coordinator	Grade 5 \$22.18
Chief of Police	Grade 13 \$42.85	Park Maintenance Technician	Grade 5 \$22.18
Deputy Police Chief	Grade 12 \$39.86	Executive Assistant P&R	Grade 4 \$21.32
Patrol Sergeant	Grade 10 \$34.50	Recreation Assistant	Grade 4 \$21.32
Patrol Officer	Grade 8 \$29.52	Seasonal Park Maintenance	Grade 2 \$17.62
Dispatch Supervisor	Grade 7 \$26.83	Seasonal Camping Attendant	Grade 1 \$16.02
DMV Clerk	Grade 5 \$21.63	Gardner	Grade 1 \$16.02
Dispatcher	Grade 6 \$24.39	Seasonal Program Aide	Grade 1 \$16.02
Assistant to Chief of Police	Grade 6 \$24.39		

City of Seward

PAY SCALE Cont.

<u>Department/Class Title</u>	<u>Entry Range</u>	<u>Department/Class Title</u>	<u>Entry Range</u>
Jail		Animal Control	
Correctional Sergeant	Grade 7 \$26.83	Animal Control Supervisor	Grade 7 \$26.83
Correctional Officer	Grade 6 \$24.39	Animal Control Assistant	Grade 5 \$22.18
Harbor		Electric	
Harbormaster	Grade 12 \$39.86	General Manager	Grade 12 \$39.86
Deputy Harbormaster	Grade 11 \$37.08	Operations Supervisor	Grade 11 \$37.08
Harbor Worker III	Grade 8 \$29.52	Executive Assistant Electric	Grade 4 \$21.32
Harbor Worker II	Grade 7 \$26.83		
Office Manager Harbor	Grade 6 \$24.39	Water/Wastewater	
Executive Assistant Harbor	Grade 4 \$21.32	Water/Wastewater Foreman	Grade 8 \$29.52
		Water/Wastewater Operator	Grade 7 \$26.83
Parking			
Parking Lot Attendants	Grade 1 \$16.02		



City of Seward

CONSUMER PRICE INDEX AND NON-UNION COST OF LIVING ADJUSTMENTS

Source:
https://www.bls.gov/regions/west/news-release/consumerpriceindex_anchorage.htm
 Not Seasonally Adjusted - Anchorage, AK, All Items

Year	Cost of Basket of Goods	Annual CPI	Cumulative CPI	City of Seward	
				Annual COLA	Cumulative COLA *
2000	150.900	1.685%	34.203%	2.50%	11.60%
2001	155.200	2.850%	37.053%	0.00%	11.60%
2002	158.200	1.933%	38.986%	0.00%	11.60%
2003	162.500	2.718%	41.704%	1.40%	13.00%
2004	166.700	2.585%	44.288%	0.00%	13.00%
2005	171.800	3.059%	47.348%	0.00%	13.00%
2006	177.300	3.201%	50.549%	2.60%	15.60%
2007	181.237	2.221%	52.770%	3.00%	18.60%
2008	189.497	4.558%	57.327%	2.50%	21.10%
2009	191.744	1.186%	58.513%	4.50%	25.60%
2010	195.144	1.773%	60.286%	0.00%	25.60%
2011	201.427	3.220%	63.506%	1.20%	26.80%
2012	205.916	2.229%	65.735%	0.00%	26.80%
2013	212.381	3.140%	68.874%	0.00%	26.80%
2014	215.805	1.612%	70.486%	3.00%	29.80%
2015	216.909	0.512%	70.998%	3.00%	32.80%
2016	217.830	0.425%	71.423%	0.00%	32.80%
2017	218.873	0.479%	71.901%	0.00%	32.80%
2018	225.545	3.048%	74.950%	0.00%	32.80%
2019	228.676	1.388%	76.338%	2.10%	34.90%
2020	226.153	-1.103%	75.235%	0.00%	34.90%
2021	237.188	4.879%	80.114%	0.00%	34.90%
2022	256.423	8.110%	88.224%	0.00%	34.90%

Enterprise Fund Tariff Annual CPI Increase:

2010 (based on 2003-2007 CPI):	2.8%
2011 (based on 2004-2008 CPI):	3.1%
2012 (based on 2005-2009 CPI):	2.8%
2013 (based on 2006-2010 CPI):	2.6%
2014 (based on 2007-2011 CPI):	2.6%
2015 (based on 2008-2012 CPI):	2.6%
2016 (based on 2009-2013 CPI):	2.3%
2017 (based on 2010-2014 CPI):	2.4%
2018 (based on 2011-2015 CPI):	2.1%
2019 (based on 2012-2016 CPI):	1.6%
2020 (based on 2013-2017 CPI):	1.2%
2021 (based on 2014-2018 CPI):	1.2%
2022 (based on 2015-2019 CPI):	1.2%
2023 (based on 2016-2020 CPI):	0.9%
2024 (based on 2017-2021 CPI):	1.7%

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City of Seward

GLOSSARY

ACCRUAL BASIS: The basis of accounting under which the financial effects of a transaction, event or circumstance are recorded in the period in which those transactions, events and circumstances occur, rather than in the period cash is received or paid.

ACFR: Annual Comprehensive Financial Report, including the basic financial statements of the City. *Previously referred to as CAFR*

ADOPTED BUDGET: Refers to the original budget amounts approved by the Seward City Council at the beginning of the first even year of a biennial budget period (e.g., 2023/2024), and also to the budget document as approved.

AGENCY FUNDS: One of four types of fiduciary funds. Agency funds are used to report resources held by the reporting government in a purely custodial capacity; in our case, the City holds funds that belong to the Teen Council.

APPROPRIATION: The legal authorization granted to the City Council which permits City employees to incur obligations and make expenditures of governmental resources for specific purposes. Appropriations are usually limited in amounts and time that may be expended.

AS: Alaska Statute.

ASSESSED VALUATION: The valuation that a government sets on real estate or other property used as a basis for levying taxes. Tax-exempt property is excluded from the assessable base value.

ASSIGNED FUND BALANCE: The portion of the net position of a governmental fund that represents resources set aside ('earmarked') by the government for a particular purpose.

AUDIT: A systematic collection of the sufficient, competent evidential matter to allow independent reviewers to attest to the fairness of management's assertions in the financial statements or to evaluate whether management has efficiently carried out its responsibilities. The auditor obtains this evidential matter through inspections, observations, inquiries, and confirmations with third parties.

BALANCED BUDGET: A budget in which planned funds available equal or exceed planned expenditures.

BASIS OF ACCOUNTING: The term referring to the timing of when the effect of a transaction or event should be reported in the financial statements (e.g., cash basis, accrual basis, or modified accrual basis).

BASIS OF BUDGETING: Method used to determine when revenues and expenditures are recognized for budgetary purposes.

BIENNIAL BUDGET: A two-year plan of financial operations which provides an estimate of proposed expenditures for the period, as well as the proposed means of financing them. Sometimes the term "budget" designates the financial plan presented to the City Council for adoption, and sometimes, the plan is finally approved by the Council.

BUDGET DOCUMENT: The official written statement prepared by the City's administrative staff to present a comprehensive financial program to the City Council. The first part provides overview information, together with a message from the budget-making authority, and a summary of the proposed expenditures and the means of financing them. The second section consists of schedules supporting the summary, showing past years' actual revenues, expenditures and other data used in making estimates. The third section contains personnel and salary schedules, the glossary, and other appendix information.

City of Seward

GLOSSARY Cont.

CAFR: Old term for Comprehensive Annual Financial Report. *Now referred to as ACFR.*

CAPITAL OUTLAY: Expenditures that result in the accumulation of fixed assets costing more than \$2,500 when contained in the operating budget (the City's 'threshold' for fixed assets), or more than \$25,000 in the capital budget, where the item has a useful life of more than one year.

CAPITAL PROJECTS FUND: Funds established to account for financial resources to be used for the acquisition or construction of major capital facilities.

CHARGES FOR SERVICES: User charges for services provided by the City to those specifically benefiting from those services.

CIP: Capital Improvement Plan

COMPONENT UNIT: A separate government entity, agency or non-profit corporation that is combined with other component units to constitute the reporting entity in conformity with generally accepted accounting principles.

CONTINGENCY: Funds included in the budget for the purpose of providing a means to cover minor unexpected costs during the budget year.

CONTRACTED SERVICES: Items of expenditure for services the City receives primarily from an external company.

CPI: Consumer Price Index. A measure of the average change over time in the prices paid by consumers for a market basket of consumer goods and services.

DEBT SERVICE FUNDS: Funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest resulting from the issuance of bonds.

DEFICIT: The excess of expenditures (and transfers-out) over revenues (and transfers-in) during an accounting period, or in the case of proprietary funds, the excess of expenses (and transfers-out) over revenue (and transfers-in) during an accounting period.

DEPRECIATION: The reduction in value of an asset with the passage of time. Occurs when the cost of an asset is spread out over the useful life of the asset.

ENCUMBRANCE: Commitment in the form of a purchase order or contract, for goods and services, for which monies have been set aside to pay, but have not yet been paid. Used in budgeting, encumbrances are not expenditures or liabilities, but reflect the estimated amount of expenditures that will be incurred if a commitment is fully satisfied.

ENTERPRISE FUND: A proprietary fund established to account for operations that financed and operated in a manner similar to private business enterprise. In this case, the intent of the governing body is that the expenses, including depreciation, of providing goods and services to the general public on a continuing basis will be financed or recovered primarily through user charges.

EXPENDITURE: Under the current financial resource measurement focus, decreases in net financial resources which are not properly classified as *other financing uses*.

FUND: An accounting entity established for the purpose of segregating from other fiscal and accounting entities, specific activities, or certain objectives in order to comply with special regulations or limitations.

FUND BALANCE: The difference between assets, liabilities, deferred outflows of resources and deferred inflows of resources.

City of Seward

GLOSSARY Cont.

GAAP: Generally accepted accounting principles.

GFOA: Government Finance Officers Association.

GENERAL FUND: The main operating Fund of the City used to account for financial resources not accounted for in another Fund. Includes general government, public safety, public works, parks and recreations, library, and debt service.

GENERAL OBLIGATION BOND: A pledge against the full faith and credit of the City of Seward for repayment of borrowed money, with a promise to pay a specified sum of money, called the face value or principal amount, at a specified date in the future, called the maturity date, together with periodic interest at a specified date.

GOVERNMENTAL FUNDS: Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary funds and fiduciary funds.

HOTEL/MOTEL ROOM TAX: The City of Seward charges a 4% hotel/motel room tax for nightly lodging.

INTERFUND TRANSFERS: Cash amounts transferred from one Fund to another Fund including reimbursements, and/or transfers.

INTERGOVERNMENTAL REVENUES: Revenues paid from one government to another for services such as for dispatch and jail services, raw fish tax, shared fisheries business tax, pension payments paid by the State on-behalf of the City, etc.

LIABILITIES: Debts or other legal obligations arising from present obligations to transfer assets or provide services to other entities in the future, resulting from past transactions or events.

MILL: The measure of the rate of property taxation, representing one-thousandth (0.001) of a dollar of assessed value.

MILL RATE: The tax rate on property, based on mill(s). A rate of 1 mill applied to a taxable value of \$100,000 yields \$100 in property tax revenue.

MIS: Management Information Systems.

MODIFIED ACCRUAL BASIS OF ACCOUNTING: Basis of accounting used in conjunction with the current financial resources measurement focus that modifies the accrual basis of accounting in two important ways: 1) revenues are not recognized until they are measurable and available; and 2) expenditures are recognized in the period in which governments in general normally liquidate the related liability rather than when that liability is first incurred.

ON-BEHALF PAYMENTS: Direct payments of fringe benefits made by one entity (the paying entity, in this case, the State of Alaska) to a third-party (in this case, the PERS) for the employees of another, legally separate entity (in this case, the City of Seward).

OPERATING BUDGET: Plans for current expenditures and the proposed means of financing them. The City's biennial operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of the government are controlled. The Seward City Code authorizes a biennial budget to be prepared covering a two-year period.

ORDINANCE: A formal legislative enactment by which the City Council amends the City Code.

OTHER FINANCIAL SOURCES: Increases in the net position of a governmental fund other than revenues. Only items identified as other financing uses in authoritative accounting standards may be classified as such.

City of Seward

GLOSSARY Cont.

OTHER FINANCING USES: Increases in the net position of a governmental fund other than revenues. Only items identified in as other financing uses in authoritative accounting standards may be classified as such.

PERS: Public Employees Retirement System

PILT: Payment in Lieu of Tax

PROGRAM BUDGET: A budget which structures budget information and services in terms of their related activities (for example, public works includes city shop and roads/streets).

PROGRAM DESCRIPTION: A program description describes the function of the program, the various activities involved in the program, and other pertinent information about the program. It answers the question, "What does this program do?"

RESOLUTION: A formal legislative action which authorizes an action or an appropriation by the City Council.

SPECIAL REVENUE FUND: A fund used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for a specific purpose.

TAX LEVY: The total dollar amount of tax that should be collected based on tax rates and assessed values of person and/or real property.

TAX RATE: The level at which a tax is levied. For example, a property tax rate may be proposed at 3.84 mills, while a sales tax may be expressed as a percentage (e.g., 4%).

TRANSFERS-IN: Transfers of cash into a Fund from another Fund.

TRANSFERS-OUT: Transfers of cash out of a Fund into another Fund.